

Fourth Quarter and Full Year Deliver Record Results

Full Year 2020 Financial Highlights

Commonwealth Land Title Insurance Company is a member of the Fidelity National Financial family of companies and the nation's largest group of title companies and title insurance underwriters – Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title Insurance of New York – that collectively issue more title insurance policies than any other title company in the United States.

FNF



TITLE SEGMENT



Financial Information for the Twelve Months Ending December 31, 2020

FINANCIAL STRENGTH / CLAIMS PAYING ABILITY RATINGS

Our fourth quarter results included strong adjusted pre-tax title earnings of \$624 million and a 22.7% adjusted pre-tax title margin. Not only was the fourth quarter a record quarter, but our full year 2020 adjusted pre-tax title earnings of \$1.8 billion made 2020 a record year for FNF.

Our commercial operations finished the fourth quarter with total commercial revenue of \$322 million, a .3% increase over the year ago quarter. This was due to a 1% increase in closed orders. Fourth quarter total commercial orders opened increased 3% from the fourth quarter of 2019.

Our standings with third-party rating agencies are a testament to our longevity, financial strength, and claims paying ability. For 13 of the last 14 years, we have held a position on the FORTUNE 500® list.