

# Boom & Batten Restaruant & Cafe Ltd NEW

## Comparative Income Statement

	Actual 2021-02-01 to 2021-02-28	Actual 2020-02-01 to 2020-02-29	Percent
<b>REVENUE</b>			
<b>Sales Revenue</b>			
Food Sales	219,205.45	231,509.60	-5.31
N/A Beverage Sales	5,245.00	4,621.28	13.50
Liquor Sales	45,540.50	34,995.75	30.13
Draft Beer Sales	17,055.50	17,297.50	-1.40
Sales Beer Sales	2,713.50	1,498.26	81.11
Wine Sales	51,150.46	60,326.66	-15.21
Cafe Sales Food	14,275.77	16,311.04	-12.48
Cafe Sales NA Beverage	21,141.04	22,624.78	-6.56
Cafe - Retail	776.00	1,157.00	-32.93
Catering	0.00	100.00	-100.00
On Line Sales	0.00	750.00	-100.00
<b>Net Sales</b>	<u>377,103.22</u>	<u>391,191.87</u>	-3.60
<b>Other Revenue</b>			
ATM Commission	18.00	30.00	-40.00
PST Commission	198.00	198.00	0.00
Suppliers Rebates	4,778.60	0.00	0.00
CEW - Wage Subsidy	23,237.47	0.00	0.00
<b>Total Other Revenue</b>	<u>28,232.07</u>	<u>228.00</u>	12,282.49
<b>TOTAL REVENUE</b>	<u>405,335.29</u>	<u>391,419.87</u>	3.56
<b>EXPENSE</b>			
<b>Cost of Goods Sold</b>			
Food Supplies	72,071.46	76,398.87	-5.66
N/A Beverage Supplies	9,159.23	4,824.92	89.83
Liquor Supplies	8,088.25	6,801.21	18.92
Beer Supplies	962.78	705.39	36.49
Draft Beer Supplies	4,554.03	4,020.75	13.26
Wine Supplies	17,374.74	22,779.04	-23.72
Gift Shop Supplies	498.15	96.00	418.91
<b>Total Cost of Goods Sold</b>	<u>112,708.64</u>	<u>115,626.18</u>	-2.52
<b>Investors Interest / Find...</b>			
Interest Paid to Investors	874.20	0.00	0.00
<b>Total Investors Interest</b>	<u>874.20</u>	<u>0.00</u>	0.00
<b>Payroll Expenses</b>			
Wages - Floor	52,290.51	53,274.39	-1.85
Wages - Kitchen	54,993.61	62,320.92	-11.76
Wages - Administration	4,286.75	3,597.00	19.18
Wages - Floor Management	11,125.00	7,479.16	48.75
Wages - Kitchen Manage...	10,801.36	15,933.34	-32.21
Vacation Earned	4,785.25	4,988.52	-4.07
Casual Wages	63.75	0.00	0.00
Stat Pay	4,766.65	0.00	0.00
EI Expense	3,080.34	3,237.27	-4.85
CPP Expense	6,558.27	6,438.93	1.85
WCB Expense	1,071.09	1,182.34	-9.41
Medical/Dental Benefits	396.66	571.13	-30.55
Total Employee Benefits	15,873.01	11,429.67	38.88
EHT Expense	2,701.58	2,892.54	-6.60
<b>Total Wage Costs</b>	<u>156,920.82</u>	<u>161,915.54</u>	-3.08
<b>Controllable Costs</b>			
Auto Expense	221.00	50.33	339.10
Interest & Bank Charges	475.72	2,094.54	-77.29

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## Comparative Income Statement

	Actual 2021-02-01 to 2021-02-28	Actual 2020-02-01 to 2020-02-29	Percent
Beer Gas	143.65	150.65	-4.65
Beer Line Cleaning	119.00	0.00	0.00
Cable/Internet	465.38	0.00	0.00
Cash Short/Over	0.00	-139.28	-100.00
Candles/Decor	1,337.50	333.84	300.64
Cleaning/Washroom Sup...	1,697.64	3,573.69	-52.50
Delivery/Cour/ Postage/S...	859.23	646.83	32.84
Credit Card/Gift Card Cha...	6,525.06	6,168.87	5.77
Dine and Dash	22.75	63.75	-64.31
Dishwashing Supplies	2,038.06	472.63	331.22
Equipment Rental and Le...	2,116.57	2,079.07	1.80
First Aid and Safety Suppl...	120.17	0.00	0.00
Garbage and Recyling	2,400.94	1,161.30	106.75
Glassware and Tableware	546.03	1,741.36	-68.64
Janitorial Expense	4,242.00	4,957.00	-14.42
Kitchen Supplies	1,522.39	1,678.57	-9.30
Landscaping	158.36	0.00	0.00
Linen/Laundry	2,093.43	2,761.39	-24.19
Laundry Kitchen	698.80	866.37	-19.34
Management Discount	3,306.05	3,929.92	-15.87
Owners Discount	3,560.33	5,580.86	-36.20
Meals and Entertainment	143.78	0.00	0.00
Marina Staff Discount	97.46	255.67	-61.88
Music/Bands/Films	165.12	2,373.87	-93.04
Bar Supplies	268.37	125.04	114.63
Office Supplies	268.43	1,534.57	-82.51
Paper Products - Napkins	203.14	29.23	594.97
Cafe Supplies	500.75	1,025.59	-51.17
Parking	500.00	504.00	-0.79
Penalty and Interest	0.00	150.00	-100.00
Pest Control	89.00	89.00	0.00
Printing Costs	476.15	737.70	-35.45
R & M - Building	1,182.25	50.15	2,257.43
R & M- Kitchen Equipment	519.00	44.00	1,079.55
R & M - Other	497.77	0.00	0.00
R & M - Total	2,199.02	94.15	2,235.66
Security System	50.15	0.00	0.00
Smallware and Utensils	44.08	0.00	0.00
Email Services	214.60	756.99	-71.65
Scheduling Program	76.99	76.99	0.00
Squirrel Maintenance and...	364.45	0.00	0.00
Staff Meal Discounts	3,052.88	4,037.71	-24.39
Open Table Reservation ...	0.00	818.55	-100.00
Subscription-OptimumCo...	274.81	0.00	0.00
Take out Supplies	927.90	0.00	0.00
Telephone	31.99	0.00	0.00
Utilities	7,240.76	7,009.22	3.30
Uniforms - Servers	1,418.59	0.00	0.00
Uniforms - Valets	0.00	401.25	-100.00
Website Maintenance	277.98	0.00	0.00
<b>Total Controllable Costs</b>	<b>53,556.46</b>	<b>58,191.22</b>	<b>-7.96</b>
<b>Marketing Costs</b>			
Advertising & Promotions	0.00	538.95	-100.00
Marketing	2,000.00	2,742.00	-27.06
Wages - Marketing	208.00	0.00	0.00
Promotional Gift Card Ex...	260.00	0.00	0.00
QSA + QSA 40	1,934.50	3,107.62	-37.75
Coupons	1,094.75	1,387.25	-21.08
PROMO	1,144.18	817.26	40.00
Food Delivery Expense	1,246.58	0.00	0.00
<b>Total Marketing Costs</b>	<b>7,888.01</b>	<b>8,593.08</b>	<b>-8.21</b>

# **Boom & Batten Restaruant & Cafe Ltd NEW** **Comparative Income Statement**

	Actual 2021-02-01 to 2021-02-28	Actual 2020-02-01 to 2020-02-29	Percent
<b>Fixed Expenses</b>			
Accounting & Legal	6,027.72	0.00	0.00
Bookkeeping	1,496.00	1,328.00	12.65
Insurance	2,131.24	2,829.38	-24.67
Business Fees & Licenses	80.00	490.00	-83.67
Addit Rent -Common Cos...	11,349.12	4,527.84	150.65
Rent	20,311.65	20,312.00	0.00
Percentage Rent	2,831.59	872.68	224.47
Storage	669.00	511.00	30.92
<b>Total Fixed Expenses</b>	<u>44,896.32</u>	<u>30,870.90</u>	45.43
<b>TOTAL EXPENSE</b>	<u>376,844.45</u>	<u>375,196.92</u>	0.44
<b>NET INCOME</b>	<u>28,490.84</u>	<u>16,222.95</u>	75.62

# Boom & Batten Restaruant & Cafe Ltd NEW

## Comparative Income Statement

	Actual 2020-05-01 to 2021-02-28	Actual 2019-05-01 to 2020-02-29	Percent
<b>REVENUE</b>			
<b>Sales Revenue</b>			
Food Sales	1,943,264.96	2,342,435.32	-17.04
N/A Beverage Sales	52,337.13	38,591.17	35.62
Liquor Sales	408,924.15	412,902.63	-0.96
Draft Beer Sales	147,733.64	177,305.12	-16.68
Sales Beer Sales	24,049.78	22,474.18	7.01
Wine Sales	533,620.75	667,315.01	-20.03
Cafe Sales Food	152,776.87	125,846.04	21.40
Cafe Sales NA Beverage	182,949.80	190,597.79	-4.01
Cafe - Retail	9,611.50	12,731.50	-24.51
Catering	456.09	14,783.97	-96.91
On Line Sales	23.80	9,261.75	-99.74
Room Rental	0.00	8,318.54	-100.00
<b>Net Sales</b>	<u>3,455,748.47</u>	<u>4,022,563.02</u>	-14.09
<b>Other Revenue</b>			
Interest Revenue	0.00	6.09	-100.00
Interest on BC Hydro Dep...	71.57	0.00	0.00
ATM Commission	177.00	480.00	-63.13
PST Commission	990.00	1,584.00	-37.50
Suppliers Rebates	19,685.91	11,391.15	72.82
US Exchange	0.00	-11.47	-100.00
CEW - Wage Subsidy	314,535.20	0.00	0.00
<b>Total Other Revenue</b>	<u>335,459.68</u>	<u>13,449.77</u>	2,394.17
<b>TOTAL REVENUE</b>	<u>3,791,208.15</u>	<u>4,036,012.79</u>	-6.07
<b>EXPENSE</b>			
<b>Cost of Goods Sold</b>			
Food Supplies	659,620.00	822,093.94	-19.76
N/A Beverage Supplies	57,436.86	55,573.15	3.35
Liquor Supplies	73,827.93	86,871.70	-15.01
Designer	0.00	-1,162.50	-100.00
Beer Supplies	9,668.93	12,147.10	-20.40
Draft Beer Supplies	42,313.52	48,936.54	-13.53
Wine Supplies	193,618.56	257,159.06	-24.71
Gift Shop Supplies	2,240.88	2,895.12	-22.60
<b>Total Cost of Goods Sold</b>	<u>1,038,726.68</u>	<u>1,284,514.11</u>	-19.13
<b>Investors Interest / Find...</b>			
Interest Paid to Investors	6,648.15	0.00	0.00
<b>Total Investors Interest</b>	<u>6,648.15</u>	<u>0.00</u>	0.00
<b>Payroll Expenses</b>			
Wages - Floor	493,062.32	640,384.64	-23.01
Wages - Kitchen	509,553.67	670,916.86	-24.05
Wages - Administration	36,157.00	56,704.13	-36.24
Wages - Floor Management	104,256.23	87,842.94	18.68
Wages - Kitchen Manage...	99,366.85	214,301.51	-53.63
Vacation Earned	48,092.17	51,360.57	-6.36
Severence Pay	1,922.30	0.00	0.00
Casual Wages	641.25	2,350.91	-72.72
Stat Pay	34,245.11	0.00	0.00
EI Expense	28,646.27	37,990.02	-24.60
CPP Expense	59,246.14	72,089.42	-17.82
WCB Expense	9,975.24	14,691.38	-32.10
Medical/Dental Benefits	4,522.15	11,040.39	-59.04
<b>Total Employee Benefits</b>	<u>136,634.91</u>	<u>135,811.21</u>	0.61

# Boom & Batten Restaruant & Cafe Ltd NEW

## Comparative Income Statement

	Actual 2020-05-01 to 2021-02-28	Actual 2019-05-01 to 2020-02-29	Percent
EHT Expense	25,914.55	33,946.40	-23.66
<b>Total Wage Costs</b>	<b>1,455,601.25</b>	<b>1,893,619.17</b>	<b>-23.13</b>
<b>Controllable Costs</b>			
Auto Expense	582.68	862.11	-32.41
Interest & Bank Charges	4,948.03	6,333.46	-21.87
Beer Gas	721.47	1,071.21	-32.65
Beer Line Cleaning	1,302.65	1,139.90	14.28
Cable/Internet	3,443.39	0.00	0.00
Cash Short/Over	93.47	-534.67	-117.48
Candles/Decor	6,481.52	8,519.48	-23.92
Cleaning/Washroom Sup...	20,607.54	36,354.05	-43.31
Consulting	2,950.00	6,300.00	-53.17
Delivery/Cour/ Postage/S...	4,573.09	7,703.26	-40.63
Credit Card/Gift Card Cha...	63,959.40	79,397.60	-19.44
Dine and Dash	563.70	119.25	372.70
Dishwashing Supplies	12,048.93	2,001.40	502.03
Equipment Rental and Le...	20,629.71	21,547.90	-4.26
First Aid and Safety Suppl...	3,387.82	451.51	650.33
Flowers	3,210.00	15,940.50	-79.86
Garbage and Recyling	12,419.76	8,299.90	49.64
Glassware and Tableware	10,643.05	18,893.31	-43.67
Help Wanted Ads	0.00	130.58	-100.00
Janitorial Expense	39,842.60	45,228.45	-11.91
Kitchen Supplies	17,036.94	24,268.35	-29.80
Landscaping	5,541.06	8,715.95	-36.43
Linen/Laundry	20,117.49	18,715.34	7.49
Laundry Kitchen	7,414.79	14,630.16	-49.32
Management Discount	27,589.68	46,647.58	-40.86
Owners Discount	59,003.35	59,540.16	-0.90
Meals and Entertainment	1,558.23	21.57	7,124.06
Marina Staff Discount	1,794.37	1,276.96	40.52
Menu Covers/Bill Cover	931.11	10,488.00	-91.12
Pre Opening Food Trials	0.00	-232.90	-100.00
Music/Bands/Films	2,751.20	18,220.99	-84.90
Bar Supplies	2,151.35	7,308.38	-70.56
Patio Supplies	3,052.71	0.00	0.00
Office Supplies	5,467.88	24,350.94	-77.55
Catering Supplies	0.00	456.14	-100.00
Paper Products - Napkins	1,466.87	982.18	49.35
Cafe Supplies	11,111.58	20,704.25	-46.33
Upholstery&Labour	0.00	845.30	-100.00
Parking	5,000.00	5,586.25	-10.49
Penalty and Interest	7,066.53	12,785.90	-44.73
Pest Control	947.00	1,928.10	-50.88
Printing Costs	8,314.63	8,962.03	-7.22
R & M - Building	15,342.44	7,143.80	114.77
R & M- Electrical	5,707.90	0.00	0.00
R & M - Equipment	2,238.81	0.00	0.00
R & M - Decor	1,859.23	0.00	0.00
R & M- Kitchen Equipment	6,740.68	3,240.85	107.99
R & M - Other	497.77	0.00	0.00
R & M - Plumbing	1,713.81	735.75	132.93
R & M - Refrigeration	-169.69	0.00	0.00
R & M - Total	33,930.95	11,120.40	205.12
Moving Expense	340.00	170.00	100.00
Security System	501.50	3,275.73	-84.69
Smallware and Utensils	3,258.80	5,750.46	-43.33
Email Services	1,737.16	2,310.49	-24.81
Scheduling Program	777.60	850.74	-8.60
Squirrel Maintenance and...	2,314.10	0.00	0.00
Staff Meal Discounts	28,504.01	41,790.88	-31.79

# **Boom & Batten Restaruant & Cafe Ltd NEW** **Comparative Income Statement**

	Actual 2020-05-01 to 2021-02-28	Actual 2019-05-01 to 2020-02-29	Percent
Rentals	1,017.60	2,366.91	-57.01
Open Table Reservation ...	0.00	8,369.48	-100.00
Staff Costs	1,728.00	0.00	0.00
Subscription-OptimumCo...	2,670.47	240.00	1,012.70
Computer Software - Ann...	2,241.65	1,989.13	12.69
Take out Supplies	2,877.91	0.00	0.00
Telephone	608.74	213.63	184.95
Travel	0.00	922.51	-100.00
Utilities	60,457.04	67,883.47	-10.94
Uniforms - Kitchen	342.40	4,783.40	-92.84
Uniforms - Servers	2,618.64	0.00	0.00
Uniforms - Valets	0.00	401.25	-100.00
Website Maintenance	2,751.82	3,749.47	-26.61
<b>Total Controllable Costs</b>	<u>549,403.97</u>	<u>702,148.78</u>	-21.75
<b>Marketing Costs</b>			
Advertising & Promotions	2,589.63	28,997.60	-91.07
Marketing	13,970.00	40,977.62	-65.91
Wages - Marketing	639.60	0.00	0.00
Promotional Gift Card Ex...	16,532.57	0.00	0.00
QSA + QSA 40	24,828.58	33,311.25	-25.46
Coupons	4,778.21	6,716.03	-28.85
PROMO	24,577.58	29,758.69	-17.41
Food Delivery Expense	11,128.30	0.00	0.00
<b>Total Marketing Costs</b>	<u>99,044.47</u>	<u>139,761.19</u>	-29.13
<b>Fixed Expenses</b>			
Interest Paid to Investors	0.00	32,225.61	-100.00
Accounting & Legal	25,974.64	36,804.07	-29.42
Bookkeeping	16,272.00	18,868.40	-13.76
Insurance	24,476.60	27,984.03	-12.53
Business Fees & Licenses	2,341.39	3,760.50	-37.74
Addit Rent -Common Cos...	52,099.68	35,584.80	46.41
Rent	125,759.65	121,871.67	3.19
Percentage Rent	-26,313.36	41,645.02	-163.18
Storage	5,258.98	2,324.48	126.24
Rent Reduction re COVID...	-9,532.62	0.00	0.00
<b>Total Fixed Expenses</b>	<u>216,336.96</u>	<u>321,068.58</u>	-32.62
<b>Special Projects</b>			
Eat the Future Annual Ev...	0.00	-12,519.30	-100.00
<b>Total Special Project</b>	<u>0.00</u>	<u>-12,519.30</u>	-100.00
<b>Preopening Costs</b>			
Preopening Costs	0.00	74,624.36	-100.00
<b>Total Preopening Costs</b>	<u>0.00</u>	<u>74,624.36</u>	-100.00
<b>TOTAL EXPENSE</b>	<u>3,365,761.48</u>	<u>4,403,216.89</u>	-23.56
<b>NET INCOME</b>	<u>425,446.67</u>	<u>-367,204.10</u>	-215.86

# Boom & Batten Restaruant & Cafe Ltd NEW

## Comparative Balance Sheet

	As at 2021-02-28	As at 2020-02-29
<b>ASSET</b>		
<b>Current Assets</b>		
Floats	1,500.00	2,000.00
Petty Cash	-4,297.77	3,000.00
Cash on Hand	-33.34	-4,137.09
ATM Machine	340.00	660.00
Chequing Bank Account CIBC	220,444.52	-23,062.66
Total Cash	217,953.41	-21,539.75
Accounts Receivable Customers	0.00	724.50
Share Subscribers Receivable	0.00	1,267.00
DoorDash - Accounts Receivable	953.54	0.00
Purchase Prepayments	2,362.50	0.00
Prepaid Expenses	3,290.00	2,500.00
Prepaid Rent and Security Dep	57,808.35	57,736.78
Bottle Deposits	1,685.33	1,651.18
Keg Deposits	1,737.00	1,575.00
<b>Total Current Assets</b>	<b>285,790.13</b>	<b>43,914.71</b>
<b>Capital Assets</b>		
Equipment	466,994.25	459,243.60
Accum Amort Equipment	-82,303.17	0.00
Computer Equipment	51,079.47	51,079.47
Accum Amort - Computer Equip...	-7,178.32	0.00
Furniture and Fixtures	214,107.39	198,922.97
Accum Amor - Furniture and Fixt...	-31,834.38	0.00
Artwork	32,425.00	32,425.00
Signage	29,231.25	29,151.25
Accum Amort - Signage	-5,344.39	0.00
Leasehold Improvements	2,534,262.80	2,524,542.68
Accum Amort - Leasehold Impro...	-147,869.54	0.00
Kitch Flatware,glasses,dishes,s...	126,115.94	125,440.95
Ac Amo- Kitch Flatware,glass,dish...	-85,452.05	0.00
<b>Total Capital Assets</b>	<b>3,094,234.25</b>	<b>3,420,805.92</b>
<b>Inventory Assets</b>		
Food Inventory	23,708.31	26,701.00
N/A Beverage Inventory	4,516.33	5,311.27
Liquor Inventory	15,145.62	20,406.80
Beer Inventory	854.62	964.38
Draft Beer Inventory	1,264.41	1,747.90
Wine Inventory	28,987.38	36,426.42
Cafe Retail Inventory	31.95	730.06
<b>Total Inventory</b>	<b>74,508.62</b>	<b>92,287.83</b>
<b>TOTAL ASSET</b>	<b>3,454,533.00</b>	<b>3,557,008.46</b>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Due to/from Paul Simpson TRAD...	114,280.85	105,153.74
Due to/from Glo Restaurant & Lo...	104,226.03	93,083.89
Due to Shareholders RE: Share ...	3,138,800.00	3,196,800.00
Due to Sharehold RE: Class C S...	172,500.00	0.00
Accounts Payable	118,543.43	327,943.41
Vendors Prepayments	938.33	-528.14
Gift Certificates Sold	249,812.39	102,494.59
Gift Certificates Redeemed	-159,973.91	-53,713.78
Promo Gift Certificate Sales	35,156.05	14,673.24
Dont use	0.00	-13,313.24
Net Gift Certificates	124,994.53	50,140.81
GST/HST Charged on Sales	18,182.67	-15,645.84
GST/HST Paid on Purchases	-5,455.93	2,081.82

# Boom & Batten Restaruant & Cafe Ltd NEW

## Comparative Balance Sheet

	As at 2021-02-28		As at 2020-02-29	
GST Clearing	12.85		40,959.03	
GST Owing		12,739.59		27,395.01
Liquor Tax Payable	11,384.66		10,996.31	
PST	26.60		218.58	
Total Min Finance Payabe		11,411.26		11,214.89
EI Payable	2,449.27		2,760.32	
CPP Payable	5,981.70		6,437.84	
Federal Income Tax Payable	5,619.51		7,177.81	
Total Rec Gen Payable		14,050.48		16,375.97
Paul Simpson Promissary Note		400,000.00		400,000.00
Due to/From Paul (Not Vendor AP)		-804.89		-6,636.54
WCB Payable		2,160.74		0.00
Vacation payable		29,581.91		30,724.59
CEBA LOAN FED GOV		60,000.00		0.00
CEBA Loan - Forgivable portion ...		-10,000.00		0.00
Accrued Liabilities		941.23		4,000.00
<b>Total Current Liabilities</b>		<u>4,294,363.49</u>		<u>4,255,667.63</u>
<b>TOTAL LIABILITY</b>		<u>4,294,363.49</u>		<u>4,255,667.63</u>
<b>EQUITY</b>				
<b>Share Capital</b>				
Class A Shares		100.00		100.00
Class B Common Shares		3,200.00		3,200.00
Class C non-voting Shares		1,066.66		1,066.66
<b>Total Share Capital</b>		<u>4,366.66</u>		<u>4,366.66</u>
<b>Retained Earnings</b>				
Retained Earnings - Previous Year		-1,269,643.82		-335,821.73
Current Earnings		425,446.67		-367,204.10
<b>Total Retained Earnings</b>		<u>-844,197.15</u>		<u>-703,025.83</u>
<b>TOTAL EQUITY</b>		<u>-839,830.49</u>		<u>-698,659.17</u>
<b>LIABILITIES AND EQUITY</b>		<u><u>3,454,533.00</u></u>		<u><u>3,557,008.46</u></u>