

Film Industry

New Opportunities for International Investors



November 2018

 **ENTERPRISE GREECE**
INVEST & TRADE



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- **The Greek Investment Proposal**
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Greek Film Industry: An Overview



- 🎬 The movie cameras have been up and running in Greece since the **1920s**
- 🎬 Attracting landmark international films to Greece's **unique locations** since the **1960s**
- 🎬 Greece is proud to have provided perfect locations and excellent crews to **international classics** (Zorba the Greek, Topkapi, America America, The Guns of Navarone), **big Hollywood productions**, (Captain Corelli's Mandolin, The Bourne Identity, Lara Croft Tomb Raider: the Cradle of Life, Mamma Mia!, Before Midnight, The Two Faces of January), **high-end TV productions** (The Durrells) and **animation masterpieces** such as the 2017 sensation Loving Vincent
- 🎬 Greece is now investing in its film industry, producing **new talent**, making its presence felt at the **Oscars**, setting trends, and interacting with the **international film scene**

Greek Film Industry: A Long History

The domestic and foreign film productions in Greece have a long history



1960's - mid 70's

- Period of prosperity
- Significant foreign productions (eg The Guns of Navarone, Never on Sunday, Zorba the Greek)

1990's

- Greek films at international festivals (eg Eternity and a Day)
- Greek blockbuster movies (eg Safe Sex)

1980's

- Decrease in cinema ticket sales
- Blockbuster productions (eg Λούφα και Παραλλαγή)
- Filming of James Bond in Meteora and Corfu


2000's

- Important productions (eg A Touch of Spice, Brides)
- Development of film distribution companies
- Hollywood productions (eg Mamma Mia)

Numerous famous international films have been shot in Greece...

Among them:


 **Boy on a dolphin, 1957, starring Sophia Loren**

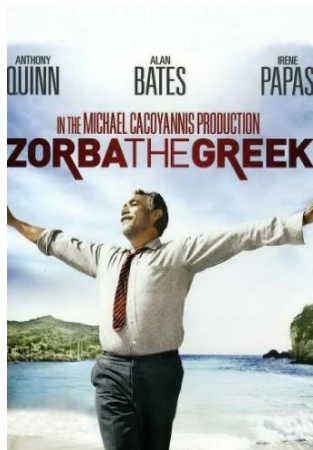
 **Never on Sunday, 1960, starring Melina Mercouri**

 **The Guns of Navarone, 1961, starring Anthony Quinn**

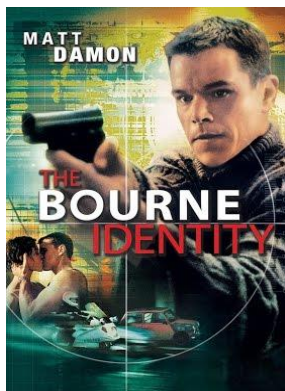
 **Zorba the Greek, 1964, Starring Anthony Quinn**

 **For your Eyes Only, 1981, of the James Bond saga, starring Roger Moore**

 **The Big Blue, 1988, the most financially successful French film of the 1980s**



Numerous famous international films have been shot in Greece...



and some more:

 **Shirley Valentine**, 1989, starring Pauline Collins

 **Mediterraneo**, 1991, Academy Award for Best Foreign Language Film

 **Tomb Raider, the Cradle of Life**, 2001, starring Angelina Jolie, with a Gross Global Revenue of \$156m.

 **The Bourne Identity**, 2002- starring Matt Damon, with a Gross Global Revenue of \$214m

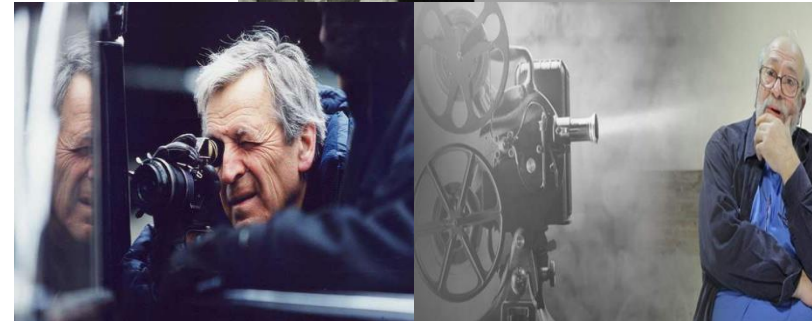
 **Captain Corelli's Mandolin**, 2001, starring Nic Cage and Penelope Cruz

 **Mamma Mia!**, 2008, starring Meryl Streep, with global earnings of \$609m.

A very active film industry

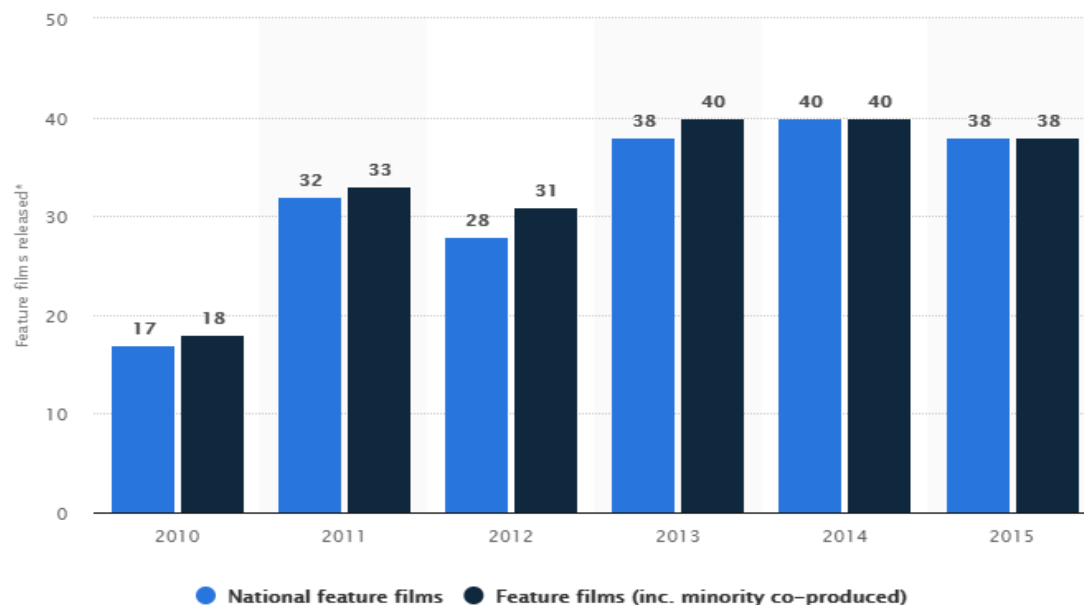
*Many important Greek actors, directors and film producers have made their appearance known in the **Greek cinema industry**.*

- ✓ Important film directors such as **Theo Aggelopoulos** or **Pantelis Voulgaris** have marked the history of Greek cinema history with their **innovative and strong ideas**
- ✓ More contemporary artists such as **Costas Gavras** and **Yorgos Lanthimos** have also contributed greatly with their ground-breaking movies and political and social criticism
- ✓ New talented actors and directors mark the **“Greek Hollywood”**, thus promising a bright future for the Greek cinema culture



Film production in Greece

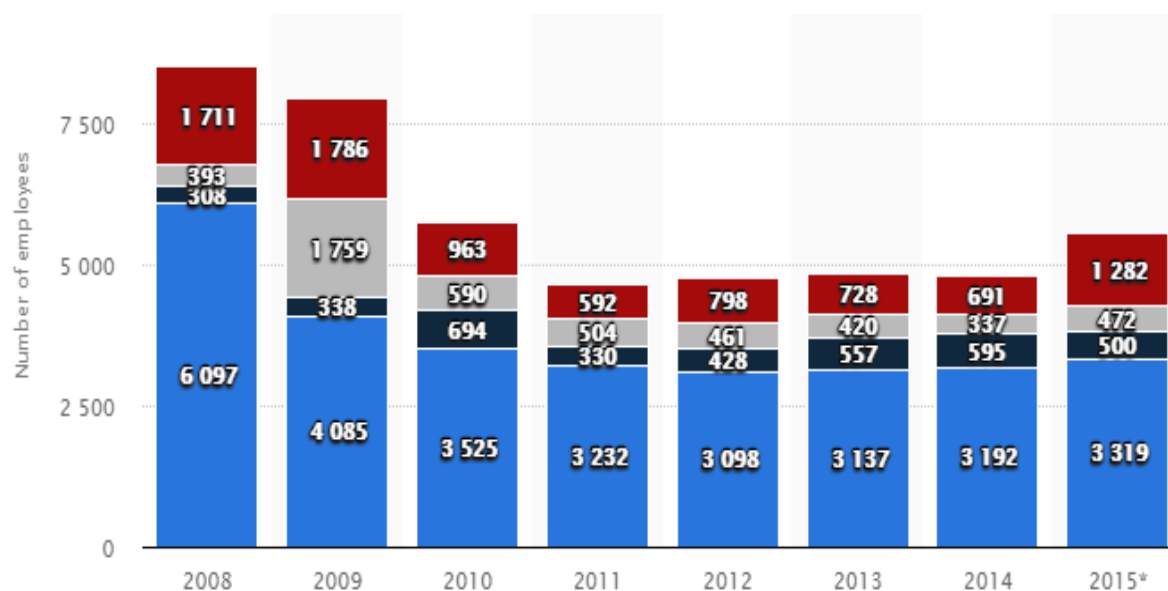
Number of feature films produced in Greece from 2010 to 2015



- ✓ **Strong growth** in the Feature film production in Greece from **2010 to 2015**
- ✓ There were **38** national feature films produced in Greece in **2015**

Employment in the film and television industry

Number of employees in the film and television production industry within the creative industries in Greece from 2008 to 2015



- Motion picture, video and television programme production activities
- Motion picture, video and television programme post-production activities
- Motion picture, video and television programme distribution activities
- Motion picture projection activities

Strong market: Greek film productions and cinemas

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Data on the Greek film productions and cinemas, 2015

31 Number of domestic films and documentaries (2016)

151 Number of domestic film and television
programmes production companies (2011)

190 Directors and producers
(ESPEK and SAPOE members)

294 Cinemas

[**2.7** per 100,000 residents]

495 Silver screens

[**4.6** per 100,000 residents]

53 Cinema clubs

Source: Greek Film Centre,
ESPEK (Association of Greek Film Directors and Producers),
SAPOE (Association of Greek Independent Audiovisual Producers)



Made in Greece: 2010-2017

A DROWNING MAN

Denmark, UK, Greece | 2017 | Feature Film

DANCE FIGHT LOVE DIE WITH MIKIS ON THE ROAD

Germany | 2017 | Feature Film

DENGLER

Germany | 2017 | TV Series / Fiction

ETERNAL GLORY

Sweden | 2017 | Reality / TV Series

IN THE FADE

Germany | 2017 | Feature Film

LOVING VINCENT

UK, Poland | 2017 | Animation

THE BACHELOR

Netherlands | 2017 | TV Series / Reality

THE DUMPING GROUND - CHRISTMAS EPISODE 2017

UK | 2017 | TV Series

THE DURRELLS (SEASON 1,2,3)

UK | 2017 | TV Series

CAGED NO MORE

USA | 2016 | Feature Film

DESCENDANTS OF THE SUN

South Korea | 2016 | TV Series / Fiction

PERFECT DARKNESS

Belgium | 2016 | Short Film

SWING AWAY

USA | 2016 | Feature Film

THE DREAMED PATH

Italy | 2016 | Feature Film

DJAM

France, Turkey, Greece | 2016 | Feature Film

KRUGERS ODYSSEE

Germany | 2016 | Television Film

LA SINDROME DI ANTONIO

Italy | 2016 | Feature Film

NOCTURNE

UK, Greece | 2016 | Feature Film

THE GREEK: TROJAN HORSES

Germany | 2016 | TV Fiction

THE SURFACE OF THINGS

Germany, Greece | 2016 | Feature Film

ZAGROS

Belgium, Turkey, Netherlands | 2016 | Feature Film

A MON AGE, JE ME CACHE ENCORE POUR FUMER

France, Greece | 2015 | Feature Film

BELOW DECK

USA | 2015 | TV Series / Reality

BLIND SUN

France, Greece | 2015 | Feature Film

BUILDING THE ANCIENT CITY: ATHENS ROME

2015 | Documentary

EIN ATEM

Germany, Greece | 2015 | Feature Film

HIGHWAY TO HELLAS

Germany, Greece | 2015 | Feature Film

TSATSIKI, FARSAN OCH OLIVKRIGET

Sweden | 2015 | Feature Film

AOIR DU PAYS

France, Greece | 2015 | Feature Film

ADAM LOOKING FOR EVE - 10 EPISODES

Finland | 2014 | Reality

ADVENTURES IN GREECE

Finland | 2014 | Feature Film

BEIJING LOVE STORY

China | 2014 | Feature Film

RED ROSE

France, Greece | 2014 | Feature Film

SUNE IN GREECE

Sweden, Greece | 2014 | Feature Film

TAKE-OFF: THE GOLDEN TABALUGA 2014

Germany | 2014 | Reality Show

THE TWO FACES OF JANUARY

USA | 2014 | Feature Film

'OXI, AN ACT OF RESISTANCE

UK, France, Greece | 2014 | Feature Film

BEFORE MIDNIGHT

USA | 2013 | Feature Film

OTTOLENGHI'S MEDITERRANEAN FEAST: CRETE

UK | 2013 | TV series

DEAD EUROPE

UK, Australia | 2012 | Feature Film

D'AGOSTINO

USA | 2012 | Feature Film

ARCADIA LOST

USA | 2010 | Feature Film

AND MANY OTHERS...

Filming in Greece

Permits

GENERAL

*Filming Permits are issued by **archaeological, military, municipal and other competent authorities**. There is no central, nationwide body responsible for issuing filming permits. The application and issuing procedures, time required and fees levied vary from location to location. Filming on private property requires a permit issued by the owners of that property. **Article 36 of Law 3905/2010** on the Support and Development of the Cinema states that:*

- ✓ No permit is required to film (for the cinema, TV etc.) in open-air spaces, except in the case of special permits provided for by law and issued by the relevant archaeological, municipal or other authority
- ✓ Special conditions and restrictions are in force covering filming (cinematic or otherwise) in areas on Greece's national borders
- ✓ Producers of cinematic and/or audio-visual works may be permitted to make use of units of the armed or security forces if permission is granted by the Ministers for Culture and Tourism and other ministers with competencies relevant to the particular request

Greek Film Industry: Festivals

- ❑ ATHENS ETHNOGRAPHIC FILM FESTIVAL
- ❑ ATHENS INTERNATIONAL DIGITAL FILM FESTIVAL
- ❑ ATHENS INTERNATIONAL FILM FESTIVAL | OPENING NIGHTS
- ❑ ATHENS VIDEO DANCE PROJECT - INTERNATIONAL DANCE FILM FESTIVAL
- ❑ FESTIVAL DU FILM FRANCOPHONE DE GRÈCE
- ❑ I.P.A.S. FILM FESTIVAL
- ❑ PSAROKOKALO INTERNATIONAL FILM FESTIVAL
- ❑ SYROS INTERNATIONAL FILM FESTIVAL



Greek Film Community: Associations/Unions

- ✓ Association of Greek Film Directors-Producers (ESPEK)
- ✓ Directors Cut
- ✓ Greek Directors' Guild
- ✓ Greek Documentary Association (HELLAS DOC)
- ✓ Greek Federation of Film Societies
- ✓ Greek Independent Audiovisual Producers (SAPOE)
- ✓ Greek Motion Pictures and Television Producers Association and Multimedia (SEPTKBP)
- ✓ Greek Producers Association (PACT)
- ✓ Greek Society of Cinematographers (GSC)
- ✓ Greek Union of Film Television and Audiovisual Technicians (ETEKT-OT)
- ✓ Hellenic Film Academy (HFA)
- ✓ Pan-Hellenic Federation of Cinema Owners
- ✓ Script Writers Guild of Greece
- ✓ Union of Greek Actors

Facilities and Services

STUDIOS / STAGES

- G KARAGIANNIS & CO SA-KAPA STUDIOS
- MABRIDA STUDIOS - SOFIANOS / MABRIDA-PALETTE LTD. SOFIANOS ENTERPRISES ATHENS, GR
- P. KARAMANOS S.A.

AUDIO SERVICES

- CENTER TV PRODUCTIONS LTD
- DNA LAB A.CHRISTARAS - M. NIVOLIANITIS
- I HEAR VOICES
- MASSIVE PRODUCTIONS
- MILK AUDIO

VISUAL EFFECTS

- FRAMEWORKS
- IMAGINA PICTURES S.A.
- POST FAUST PRODUCTIONS LTD
- YAFKA

EQUIPMENT / RENTAL

- ARCTOS S.A.
- ARTCUT
- CALAVITIS S.A.
- CINECRANE
- EKSO PRODUCTIONS
- EXILE FILMS
- EXOPTON LTD
- GAZI GRIP CAROLOS STURMEY & CO. LTD
- MANIOS CINE TOOLS EPE
- MOVIE LIGHTS
- RENTPHOTOVIDEO
- RGB STUDIOS



Film studies in Greece

- **School of Film Studies of the Aristotle University**

The School of Film Studies of the Aristotle University was established in 2004 and is the only public higher-education film school in Greece, based in the country's second biggest city, Thessaloniki. It offers a five-year programme of studies, covering both the 1st and 2nd cycle, leading to a degree in 8 possible directions: Screenwriting, Film directing, Cinematography, Film Editing, Sound and Music of cinema, Production management, Set and Costume design and Film Theory & History.

- **Hellenic Cinema & Television School Stavrakos**

- **SAE Creative Media College – Bachelor in Digital Film Making (BA/BSc)**

- **SAE Athens – Digital Film Making Diploma**

- **IEK AKMI– Department of film directing**

- **AMC Metropolitan College**

- **IEK XINI**

- **IEK OMIROS**

- **New York College – Film & TV studies**

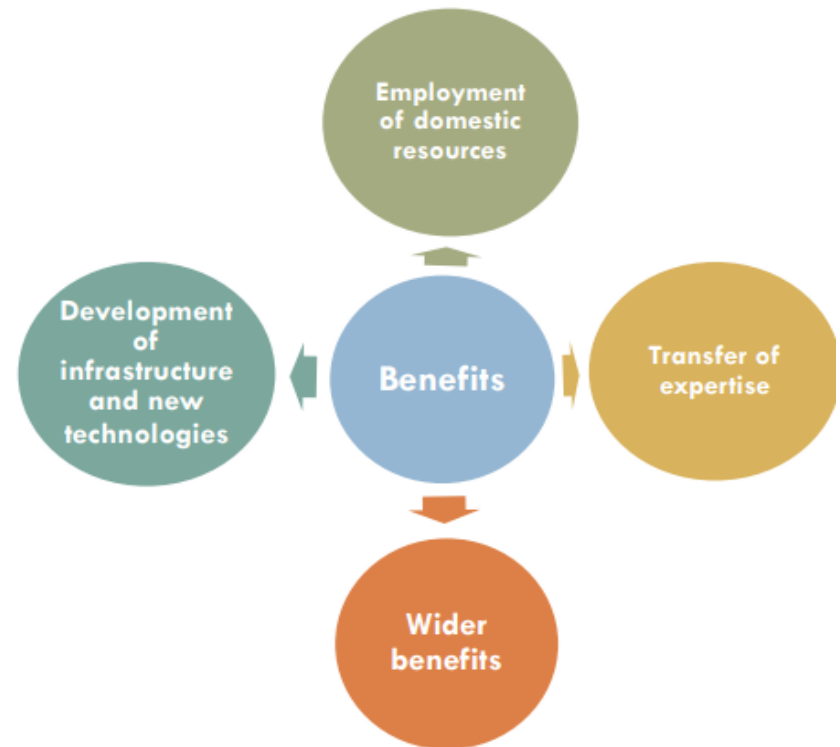
- **Tabula Rasa – Department of film directing**



The importance of attracting foreign film productions

- Contributes to the **strengthening** of the **domestic film industry**
 - Employment of technical and artistic resources, knowledge transfer, development of technological infrastructure
- Generates **wider impact** with significant benefits for the **economy and society**
 - Part of a film's budget is spent in the region of the shooting
- Upgrades the **national 'brand name'** of the host country

Benefits of attracting foreign film productions



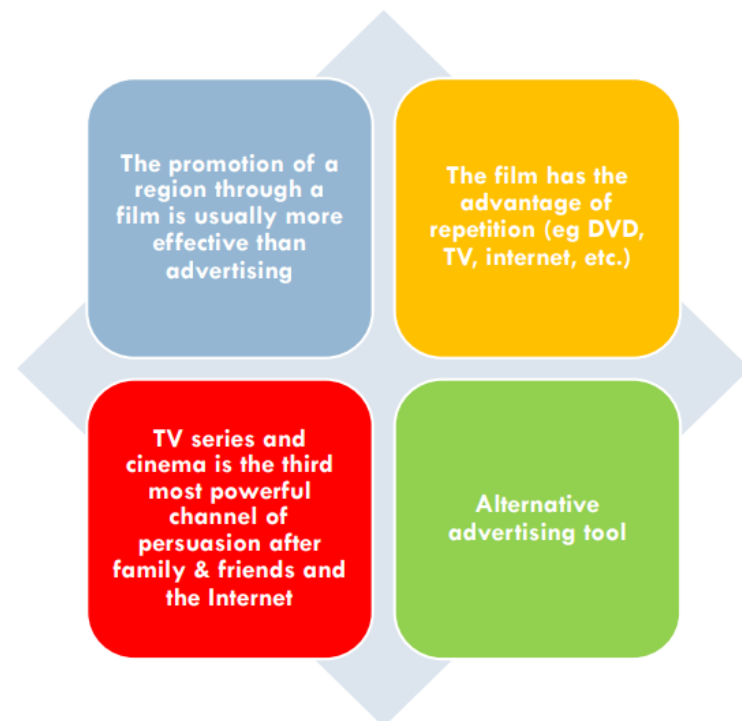
Foreign productions support tourism and the domestic film industry

According to **IOBE** there is a significant link between attracting **foreign films** and **tourism**:

✓ A **significant number of people visit** a region or a city, attracted by the beauty of the landscapes and cultures captured in a film

✓ The **tourism promotion** includes film production as a **marketing and promotional tool**

The cinema is a strategic communication tool



Greece's strong comparative advantages



ADVANTAGES

- firm size: micro-enterprises
- personal identity of creation
- imagination; capacity of processing new useful images and concepts
- freedom of thought and expression;
- adaptability ('ingenious and resourceful Odysseus')
- high aesthetics
- emphasis on innovation
- spontaneity
- advantageous geographical position; favourable weather conditions
- top talent at a highly competitive cost
- inactive skilled manpower and know-how stock

Reasons to film in Greece

The **Hellenic Film Commission** of the Greek Film Centre is responsible for **internationally promoting Greece** as a place suitable for audiovisual productions of every kind, and for attracting international audiovisual productions to film in Greece. HFC supports international audiovisual productions planning to shoot in Greece as an intermediary in providing information, advice and guidance. In its recently launched website HFC quotes “**10 Reasons to film in Greece**”:

A directorate of:



- ✓ **Economic Incentives**
- ✓ **Light**
- ✓ **Breathtaking Locations**
- ✓ **Versatile Architecture**
- ✓ **Experienced Professionals**
- ✓ **Production Values**
- ✓ **Greece is a safe country**
- ✓ **Accessibility**
- ✓ **A History of Cinema**
- ✓ **An Unforgettable Stay**

10 Reasons to film in Greece



Greece offers a favorable environment for Film Industry (I)

LIGHT

*Greece has the world's most film-friendly light in its DNA. Greek film professionals are specialists when it comes to working with the **Greek light**, which allows eight-hour shooting days in the winter and twelve hours in the summer*

BREATHTAKING LOCATIONS

*From classical Athens and the mountainous hinterland to its **6000 islands**, the whole of Greece is a natural stage set for audio-visual productions and provides a vast range of landscapes. An **infinity of choice** for location managers*

VERSATILE ARCHITECTURE

*Tailor-made stage sets which can accommodate a huge range of **visual projects**, from modern to period, commercial to fiction. Greece's architecture spans the millennia with examples from different eras, from **historical** landmarks with **ancient** temples and ancient theatres, fortified **Byzantine** cities, monasteries and medieval fortresses etc.*



Greece offers a favorable environment for Film Industry (II)

EXPERIENCED PROFESSIONALS

English-speaking Greek film professionals have the expertise and know-how to collaborate flawlessly with international productions. From outstanding drone operators and post-production facilities equipped with high-end industry technologies to world-class services provided by established production companies

PRODUCTION VALUES

*Excellent crews, equipment rental services that cover all your needs (full camera packages, light, sound, grip), laboratories with full services for both image and sound, competitive wages, natural locations with a **unique look***

A HISTORY OF CINEMA

*The movie cameras have been up and running in Greece since the **1920s**. Greece is a nation with a cinematic past, present and future. Attracting landmark international films to its unique locations since the **1960s**, Greece is now investing in its film industry, producing new talent, making its presence felt at the Oscars, setting trends, and interacting with the international film scene*



Greece offers a favorable environment for Film Industry (III)

GREECE IS A SAFE COUNTRY

Greece is one of Europe's safest destinations for **tourism, work and audio-visual productions**. The country has staged and hosted large-scale events such as the 2004 Olympic Games with great success, and boasts cutting-edge infrastructure and impressive security mechanisms

ACCESSIBILITY

Nestled in **south-eastern Europe** at the southern end of the Balkan peninsula, within a few hours of every European capital, Greece has a modern road network, thirty nine **(39) airports**, over a hundred **(100)** harbors and **hundreds of marinas**, providing easy access to every destination in the hinterland and the **6000 islands** in the Greek archipelagos

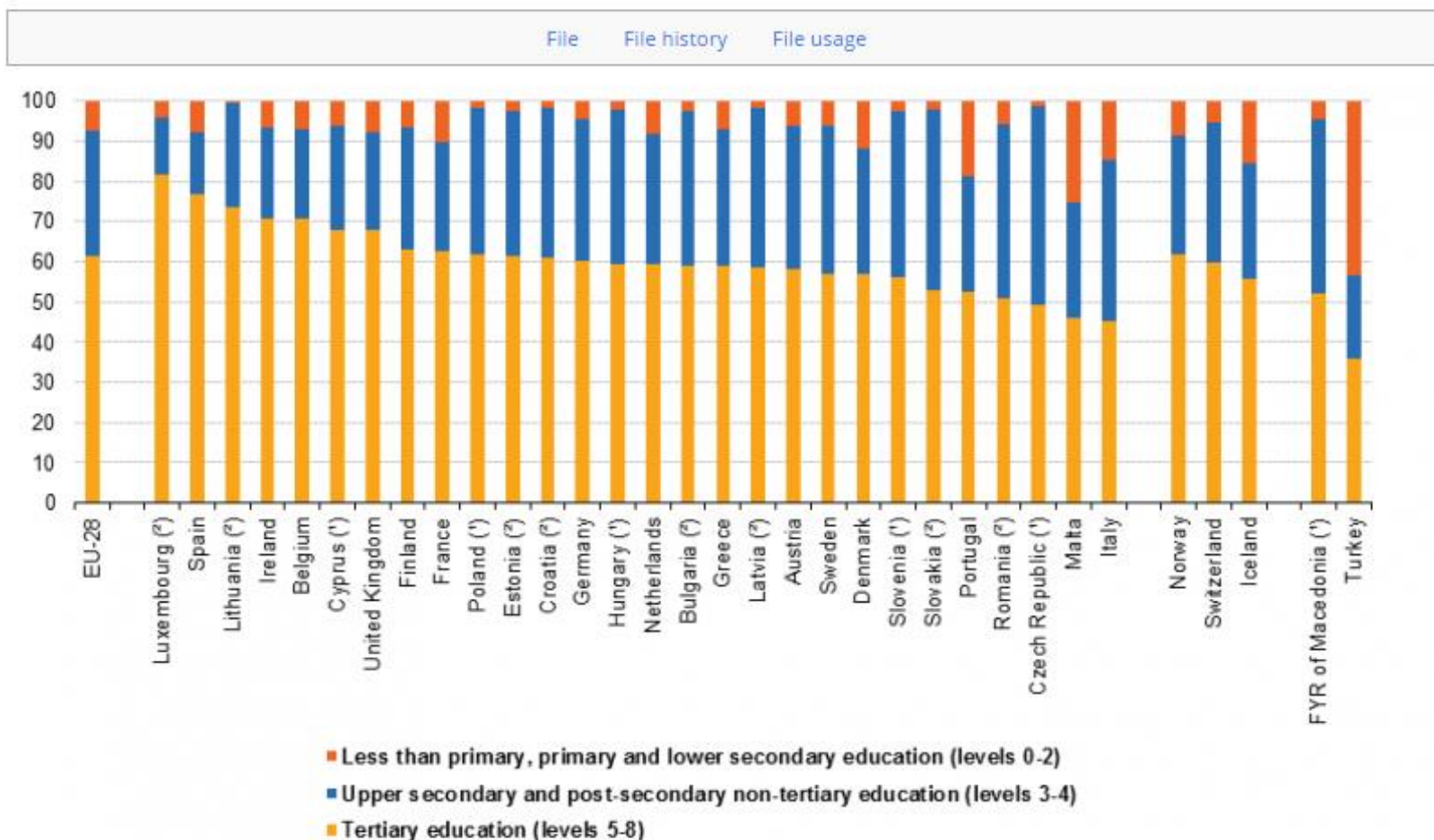
AN UNFORGETTABLE STAY

As might be expected of the country that invented the concept of **hospitality** (xenia), extending **courtesy** and **generosity** to people far from home, Greece offers sophisticated accommodation, delicious gastronomic delights and an electrifying nightlife



Persons in cultural employment by educational attainment level

Cultural jobs in Greece are held predominantly by people with tertiary education



Persons in cultural employment by educational attainment level

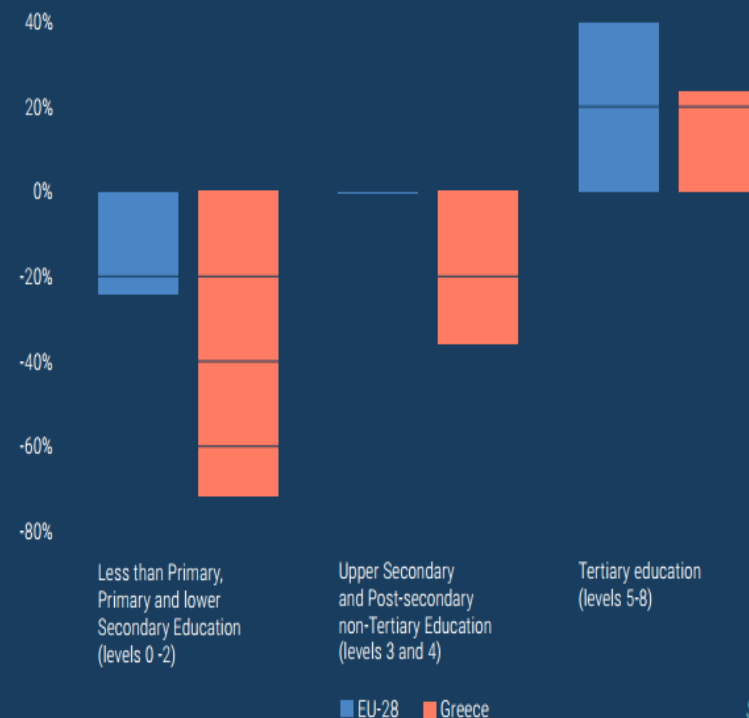
✓ **57%** of employees in country's cultural and creative sector in 2014 were **higher education graduates**

✓ In the **2008-2014** period, the aforementioned employees **increased** by **23.7%** (EU-28: 40%), while employees with primary education **decreased** by **73%** (EU-28: -24%)

This indicates the **increased professionalisation** of the wider field of creative labor and possibly the extent to which the latter is viewed as **an attractive field** of work for a highly educated workforce

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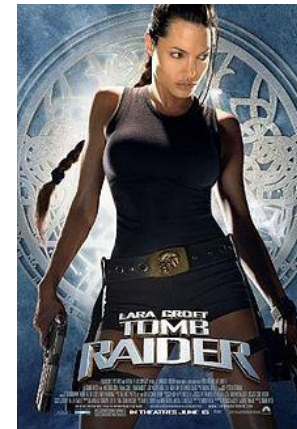
Percentage changes in the education attainment level of employees in the cultural and creative sector in Greece and EU-28, 2008-2014



Budget and revenues for famous foreign productions

High revenues from foreign productions shooting in Greece

	Budget (mil. \$)	Revenues (mil. \$)	Filming Location
Captains Corelli's Mantolin	57	87,7	Kefalonia
Lara Croft: Tomb Raider	115	405,9	Santorini, Kenya, Hong Kong
Mamma Mia	52	753,9	Skopelos, California



Computer animation in film industry

- ✓ Computer animation combines the arts of **computer graphics and hand-drawn, two-dimensional (2D) animation** to create computer-generated characters, settings and surroundings
- ✓ Computer animation in otherwise **live-action films** is commonly known as **computer-generated imagery (CGI)**, or **CG in the motion picture industry**

In Greece, the development and the simplification of the computer programs, that gave the feasibility of creating **2D animation films** at home, as well as the possibility of **filming a stop motion movie** with a simple photographic camera, caused a production boom in **2008** with **numerous short films**



A Competition Animation Festival on a Greek island making waves...

Animasyros, is an **international animation festival and forum** that gives the impulse to many young people to **implement animation films** searching for **distinction** and a place in the **business field**. Since **2008** the festival takes place in the capital of Cyclades, Hermoupolis of Syros and includes:

- ✓ animation movies screenings
- ✓ special tributes to international festivals
- ✓ professional forum with the participation of distinguished Greek and foreign creators and professionals
- ✓ workshops for students and children

anipa
syros

27.09 - 01.10.2017



Investment incentives: Development of the Audiovisual Sector in Greece (L.4487/2017)

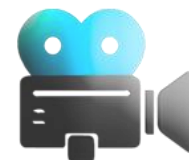
The main goals of the L.4487/2017 are to:

- Strengthen and develop the audiovisual production
- Attract foreign investments in the audiovisual production

Eligible costs: are the costs related to the production of an audiovisual work, realized within the **Greek territory** and not exceeding **80% of the overall production cost** of the audiovisual work (eligible production cost)

In particular, eligible costs include:

- ✓ costs for royalties, such as scenario, soundtrack,
- ✓ costs for all kinds of services directly related to the production of the
- ✓ audiovisual work, such as board and accommodation, traveling, equipment and studio leasing, post-production services
- ✓ salaries to employees who work for the implementation of the investment
- ✓ plan
- ✓ expenses for the purchase of materials
- ✓ expenses for software design, production and testing of digital games



Investment incentives: Development of the Audiovisual Sector in Greece (L.4487/2017)

Forms & State Aid percentages :

- Cash grants
- **25%** of the total eligible costs of the production and up to EUR 5 million
- The cash grant can be combined with other state aid, with the restriction that the total amount of state aid granted not to exceed **50%** of the total cost of the audiovisual production
- This percentage is extended to **60%** of the total cost of the audiovisual production in case of **cross-border production** and to **70%** of the total cost of the audiovisual production in case of **difficult audiovisual production**

General condition

*For an investment project to qualify the aid scheme of L.4487/2017, it is necessary the total eligible costs incurred in the Greek territory to be at least **100,000 euros**, regardless of the **size** of the enterprise*

Investment incentives: Development of the Audiovisual Sector in Greece (L.4487/2017)

Recent updated legislation

- In September 2018 an amendment to the above Law (No. 4563/2018) raised the amount to **35%** .
- The updated legislation provides a **more flexible floor** for **TV series (starting at €30,000 per episode)** and a new **minimum for digital games (€60,000)** while projects are financed without a cap
- Moreover, the Greek cash rebate can serve as a collateral for producers to obtain funds through the Greek banking system

*Financing of the rebate is guaranteed through the Greek Public Investment Programme and amounts to **€75 million** available for the years **2018 to 2022***

Tax incentives: Stimulating the production of audiovisual works

A new Article 71E is added to the Law 4549/2017 (Income Tax Code) ITC, which provides for a tax incentive to stimulate the production of audiovisual works. In particular:

- **30% of eligible costs** incurred in Greece for each audiovisual work shall be **deducted from the taxable income** of a natural or legal person / entity that is subject to tax in Greece and invests in audiovisual works as per Article 20 of L.4487 / 2017
- In case of **co-productions**, the amount deducted is calculated according to the **percentage of participation of the taxable person in the production**
- The above provisions do not include investments to the extent their amount derives from financial sponsorships of the production of audiovisual works
- The above percentage of deduction of costs from **the taxable income, together with other subsidies** received by the taxable person for the same audiovisual work, **may not exceed 50%** of the cost of production of that work
- If the incentive results in declaring a **tax loss**, the loss is **carried forward** based on the **general provisions**



Procedure for the submission and the assessment of investment projects

*The **National Centre of Audiovisual Media and Communication (N.C.A.M.C.)** shall be the entity responsible for receiving and processing the subjection applications of investment plans for the production of audiovisual works*

- ✓ The undertaking shall be entitled to submit up to **sixty (60) days** before the onset date of the investment plan
- ✓ The subjection application and the required documents shall be submitted necessarily via the **State Aid Information System**, to **N.C.A.M.C.** and the applicant shall be electronically notified about their receipt and recording
- ✓ The subjection application shall include at least the following information:
 - name and size of the undertaking
 - a description of the work, including its onset and completion date
 - the place(s) where the work shall be executed
 - a list of expenses for the work, and
 - the amount of public funding required for the work

Procedure for the submission and the assessment of investment projects

Assessment Procedure

- ✓ Completeness of the submitted applications and the related documents shall be checked by N.C.A.M.C., on the basis of a standardized completion control system, within **fifteen (15) working days from application submission**
- ✓ If the application is complete, it shall be examined as to its **legality and assessed**, by a Committee to be set up following a decision of the President and Managing Director of N.C.A.M.C
- ✓ Any investment plans **fulfilling the legal requirements** shall be subjected to the aid scheme under a decision of the Minister of Digital Policy, Telecommunications and Media
- ✓ Any investment plans **not fulfilling** the legal requirements shall be rejected under a justified decision of the Minister of Digital Policy, Telecommunications and Media and the applicant may file an objection against the rejecting decision within an **exclusive deadline of ten (10) days**

Investment Incentives: Creative Europe

Creative Europe is the European Commission's framework programme for support to the culture and audiovisual sectors. Following on from the previous Culture Programme and MEDIA programme, Creative Europe, with a budget of **€1.46 billion** (9% higher than its predecessors), will support Europe's cultural and creative sectors

THIS WILL, SPECIFICALLY, INVOLVE PROVIDING **FUNDING** FOR:

- ✓ **2,500** artists and cultural professionals, **2,000** cinemas, **800** films, **4,500** book translations
- ✓ A financial guarantee facility of up to **€750** million for small businesses active in the sector



Greece and the European audiovisual sector



Since **1991**, MEDIA has provided support to strengthen Europe's audiovisual sector, including the film, TV and videogames industries, so that it can creatively convey the breadth of Europe's rich cultural diversity to audiences around the world. Over **€2.4 billion** has been invested in enhancing the careers of audiovisual professionals and in giving new audiences access to Europe's wealth of creative and cultural achievements in cinemas, on TV and on digital platforms

Success stories

EXAMPLES of success stories

Many Greek projects have benefited from the help of the MEDIA programme:

- Thessaloniki Film Festival (2007-2016: €2,003,750) – Film Festival
- Mediterranean Film Institute MFI Script 2 Workshops (2001-2015: €2.9 million) – Training
- Olympia International Film Festival for Children and Young People (2008-2015: €232,000) – Film Festival

The Lobster (2015)
Special Mention at Cannes Festival
Jury Prize and Queer Palm
Jury Prize, Palm Dog

Xenia (2014)
Selection «Un Certain Regard»
at Cannes Festival

Trilogy: The Weeping Meadow (2004)
FIPRESCI Award at the European Film Awards



• The Lobster



• Xenia



• Μικρό Έγκλημα / Small Crime

Best practices to attract foreign investments

- ✓ The Region of **Crete** recently signed a **cooperation agreement** with the Hellenic Film Office, aiming for the Greek island to become an **international destination** for film productions
- ✓ The agreement was signed between **the governor of the Region Crete**, and the president of the **Audiovisual Production Network** and representative of the **Hellenic Film Office**
- ✓ The cooperation agreement sees to the creation of a **local regional film office** in Crete, named the **“Cretan film office”**, which will **attract** and **assist** foreign and Greek productions that will come to shoot in Crete
- ✓ In **2013** the Region of Crete released a video, created by Cretan director, in which the island is portrayed as an **ideal film destination**



Enterprise Greece is the official agency of the Greek State, under the supervision of the **Ministry for Economy and Development**.

To showcase Greece as an outstanding destination for **investment** and to promote the highly competitive products and services produced in Greece for **export**.

Enterprise Greece

Your partner
for growth

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