

Security Agreement: Title Retention Contract

O.C.G.A. § 11-9-203

CONDITIONAL SALE CONTRACT

_____ hereby sells to undersigned purchaser the following described property, together with all accessories and equipment attached thereto: _____ for a total purchase price of \$ _____ of which \$ _____ has been paid. The balance of \$ _____ shall be paid in monthly installments of \$ _____, the first being due on _____ and subsequent installments falling due on the same day of each succeeding month until the entire balance is paid, together with interest at _____% per annum after maturity and _____ percent attorney's fee if collection is made by law or through an attorney.

Title to the above described property shall remain in the seller and his assigns until all of the purchase price, with interest and attorney's fee, shall have been paid. Seller warrants title to the said goods but makes **NO WARRANTY OF FITNESS OR MERCHANTABILITY EXCEPT AS INDORSED HEREON**. Buyer agrees that he will not assert against any assignee of seller's interest any claims he may have against the seller.

This property is being bought primarily for use (for personal, family or household purposes) (in buyer's business, including professions and farming operations), and the buyer agrees to keep the property fully insured against fire, theft, collision and other casualty for the account of the seller or assignee and shall pay all premiums when they come due. Should the buyer fail to pay any such premium or any taxes or other charges that may be assessed against the said property, the seller may pay them and add their amount to the unpaid balance due hereunder.

This _____ day of _____, _____.