

Appendix A

Cost Proposal

Standby Bond Purchase Agreement – Maximum Commitment \$50,000,000

Washington State Housing Finance Commission Form Pricing Sheet

Name of Financial Institution: _____

Contact Person: _____ Phone: _____

E-mail: _____

Please provide the annual commitment fee which the Firm is willing to propose. Fees will be payable quarterly in arrears based upon the actual days elapsed divided by a 365-day year.

Commitment Period	Rate Term	Annual Commitment Fee (In Basis Points, on Outstanding Principal Amount)	Set-up Fee (If any)
Three-year term	July 1, 2019 - June 30, 2022		
Five-year term	July 1, 2019 - June 30, 2024		
Seven-year term	July 1, 2019 - June 30, 2026		

Please provide the impact to the proposed annual commitment fee if the indenture rating was to be downgraded.

		Proposed Fee – Expiration date		
	Moody's Rating	June 30, 2022	June 30, 2024	June 30, 2026
1	Aa1 and above			
2	Aa2			
3	Aa3			
4	A1			
5	A2			
6	A3			
7	Baa1			
8	Baa2			
9	Baa3 or below			

Please also provide the following:

Bank Bond Terms: Start Date _____ Payment Periodicity _____ Term out _____

Bank Rate: _____% Default Rate: _____%

Bank Legal Fees and Expenses: Estimated at \$ _____; capped at \$ _____

Other Fees (Provide detail): Estimated at \$ _____; capped at \$ _____

Signature (Authorized Signatory)

Title

Date