



## Application for Additional Annuity Under CPF LIFE

This form may take you 5 minutes to complete.

Form LID-APP(1A) 01/2018

**IMPORTANT: Please read the Important Notes on Page 2 carefully before completing the application.** It is an offence to make any false statement or to produce any documents which you know to be false for any purpose in connection with the Central Provident Fund Act (Cap. 36). **Please sign against amendments made. DO NOT use correction fluid/tape.**

### 1 Applicant's Particulars

Name as in NRIC (IN BLOCK LETTERS)

NRIC/CPF Account No.

\_\_\_\_\_ S \_\_\_\_\_

Contact No.

Email

\_\_\_\_\_

### 2 Declaration and Agreement

I understand and agree that:

1. I am applying for an additional annuity. The additional annuity will be based on the same plan type as my existing CPF LIFE plan;
2. If my existing plan is the CPF LIFE Standard Plan or CPF LIFE Escalating Plan, all my available Retirement Account balances will be deducted to pay for the additional annuity;
3. My application is subject to the provisions of the CPF Act (Chapter 36) and its subsidiary legislation, which may be amended from time to time. I have read, understood and agree to the information stated under Important Notes;
4. I will be given a grace period of 30 days (from the date of the policy letter) to cancel my additional annuity. After this grace period is over, I cannot cancel the additional annuity that I have purchased;
5. My CPF LIFE monthly payout will be paid to my bank account (if any) that is maintained by CPF Board;
6. Upon my death, any unused annuity premium (without interest) will be refunded to my Retirement Account to form the bequest. The monies will then be distributed according to my CPF nomination, or if there is no CPF nomination, the monies will be paid to the Public Trustee and distributed according to the intestacy laws.

Date

\_\_\_\_/\_\_\_\_/\_\_\_\_  
D D / M M / Y Y

*Signature/Right Thumbprint of Applicant*

### 3 What to Do Next?



Complete and return this form to us by mailing it to:  
**Central Provident Fund Board**  
 Robinson Road P.O. Box 3060 Singapore 905060

For  
Help



Bring this form to any  
CPF Service Centre

OR



Visit our website at  
[www.cpf.gov.sg](http://www.cpf.gov.sg)

We will process your application based on the service standards stated under Important Notes below.

For Board's Use

Accepted by	Processed by	Verified by	Remarks
Date:	Date:	Date:	

## Important Notes

### CPF LIFE (Additional Annuity) Eligibility

- You can apply for an additional annuity if you:
  - are a Singaporean Citizen or Permanent Resident;
  - are between age 55 and one month before you turn age 80;
  - have additional savings in your CPF Retirement Account from top-ups or property refund; and
  - already have an existing CPF LIFE plan.

### CPF LIFE Annuity Premium

- The annuity premium for your CPF LIFE plan will be deducted from your available balances in your Retirement Account (RA) when the policy is issued to you.
- RA monies used to pay CPF LIFE annuity premium cannot be withdrawn as a lump-sum even if you have sufficient property charge/pledge.
  - CPF Property Charge:** A CPF charge is created on your property when you use your CPF savings to buy the property. It secures the refund of your CPF savings when you sell, transfer or otherwise dispose of your property. The value of the charge is the principal amount of CPF savings used for the property plus the accrued interest that you would have earned if the savings had not been withdrawn [i.e. Principal Amount used (P) + Accrued Interest (I)]. You have sufficient CPF property charge if it can restore your FRS when you sell/transfer/dispose your property.
  - CPF Property Pledge:** If there is no existing CPF charge or the existing CPF charge on your property is insufficient, you will need to pledge your property to withdraw RA savings above your BRS. When you sell/transfer/dispose of your property, you will have to refund the pledged amount to your CPF account, in addition to the P+I, to restore your RA up to your FRS.

### CPF LIFE Application Service Standard

- If your application is received **by the 21st of the month**, your policy will be **issued to you in the same month**.
- If your application is received **after the 21st of the month**, your policy will be **issued to you in the following month**.

### CPF LIFE Payout

- You are eligible to receive your CPF LIFE monthly payouts from your payout eligibility age.

If you were born in:	1943 or earlier	1944 to 1949	1950 to 1951	1952 to 1953	1954 or later
Your payout eligibility age is:	60	62	63	64	65

- If you have a bank account that is maintained by CPF Board, CPF LIFE monthly payout will be paid to your bank account via inter-bank GIRO (IBG) by the 4th working day of each month. If there is no bank account information or if the IBG is unsuccessful, the payout will be paid to your Ordinary Account.