



GUARANTY

Income Life Insurance Company

P. O. Box 2231
Baton Rouge, LA 70821
Phone 800.535.8110 / Fax 225.343.0047

**OHIO SINGLE PREMIUM DEFERRED
ANNUITY DISCLOSURE FORM**

Important: Read this form carefully before buying this annuity.

1. A single premium deferred annuity (SPDA) is an insurance product (with certain investment features) which, under current federal tax laws, allows the buyer to accrue interest for a period of years without having to pay tax on the interest until he cashes the annuity or arranges to receive regular payments.
2. This annuity is **NOT** "risk free" or "guaranteed safe." It is only as sound as the issuing insurance company.
3. From the beginning of this annuity contract, the insurance company guarantees an interest rate of _____% for a period of _____ month(s) or _____ year(s).

(Selling agent must fill in all blanks if applicable; if not applicable, write "N/A.")

Subsequent interest guarantees are as follows: _____

4. Early cash surrender of this annuity **may** result in your being charged a penalty.
5. The selling agent earns a commission on the sale of this annuity, which he may have to pay back to the company if you cash in your annuity early.
6. This form **must be completed** at the time the application for the SPDA is taken and **must be attached** to the application.

Buyer's Signature _____

Seller's Signature _____ Date _____