

NOTICE OF MEETING

Summary of the Draft Agreement between the Northeastern Wayne School Corporation Board of School Trustees and the employment of a Superintendent will be heard on **Wednesday, May 22, 2019, at 6:00 p.m.** in the Northeastern Wayne School Corporation Administration Building, 314 West Main Street, Fountain City, Indiana, with the meeting held for the purpose of discussing and hearing support for and objections to the proposed contract.

Annual Basic Salary	117,090.00
Annual Board Contribution to Group Health Insurance Premium *	21,585.00
Annual Board Contribution to Dental Insurance *	1,308.00
Annual Board Contribution to Vision Insurance *	156.00
Annual Contribution to Workers Compensation *	377.40
Annual Long Term Disability Premium *	523.39
Annual Term Life Insurance Premium (\$100,000 Death Benefit)*	90.00
Yearly Annuity Contribution by Northeastern Wayne School Corporation	4684.00
Annual Contribution to Indiana State Teacher Retirement Fund	12,295.00
Total of Listed Contract Provisions	\$158,108.79

* Indicates that the Board contribution may be adjusted if the carrier increase the premium for same level of coverage.

Agreement Length: This Agreement is for three (3) years. Indiana Code 20-28-8-6(b)(1) states that “The contract must be for a term of at least one (1) year and not more than three (3) years.” The Agreement can be cancelled by the Board for the same list of reasons applicable to cancellation of the contract of an “established teacher” found at Indiana Code 20-28-7.5-1(b). The superintendent can cancel the Agreement by giving 30 days written notice of resignation.

Working days: The Agreement calls for 260 working days in each school year minus 20 paid vacation days, and minus holidays recognized in the Superintendent’s contract. The Agreement calls for ten (10) sick days each year, up to a maximum of two hundred (200) sick days in total. Once the Superintendent has accumulated two hundred (200) sick days, no more sick days may accrue. The Agreement calls for five (5) personal days.

Increases: The Board reviews the Superintendent’s salary and benefits annually and may approve changes in base salary, contributions, or allowances at that time. Further, the Board

determines what amount, if any, should be awarded under the performance-based pay provisions of the contract.

A copy of this Notice of Meeting with the summary draft agreement is available at the School District's Internet web site: www.nws.k12.in.us