

BOARD OF COUNTY COMMISSIONERS
SARPY COUNTY, NEBRASKA

RESOLUTION AUTHORIZING CHAIRMAN TO SIGN SETTLEMENT AGREEMENT
WITH THE NEBRASKA INTERGOVERNMENTAL RISK MANAGEMENT
ASSOCIATION

WHEREAS, pursuant to Neb. Rev. Stat. §23-104(6), the County has the power to do all acts in relation to the concerns of the county necessary to the exercise of its corporate powers; and,

WHEREAS, pursuant to Neb. Rev. Stat. §23-103, the powers of the County as a body are exercised by the County Board; and,

WHEREAS, pursuant to Neb. Rev. Stat. §23-112, the County Board shall have the power to settle any claims on behalf of the County; and,

WHEREAS, Neb. Rev. Stat. §84-713 requires that any settlement agreement in excess of \$50,000 be placed on the agenda of the County Board for approval; and,

WHEREAS Sarpy County has made a claim for insurance coverage to compensate for the financial loss resulting from the March 30th, 2015 accident in which the County's 1995 Caterpillar motor grader was struck by a locomotive; and,

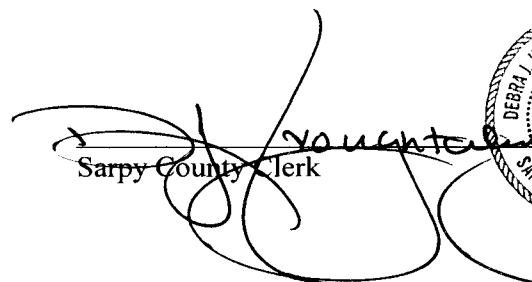
WHEREAS, a settlement agreement has been proposed, and said agreement is fair and reasonable under the circumstances, and is in the best interest of the citizens of Sarpy County.

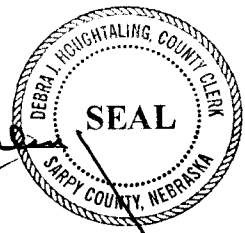
NOW, THEREFORE, BE IT RESOLVED BY THE SARPY COUNTY BOARD OF COMMISSIONERS THAT, pursuant to the statutory authority set forth above, the Chair of this Board, together with the County Clerk, be and hereby are authorized to execute on behalf of this Board the Settlement Agreement and Release with the Nebraska Intergovernmental Risk Management Association, a copy of which is attached hereto.

BE IT FURTHER RESOLVED THAT the Chair and Clerk are hereby authorized to take such other action as may be necessary to consummate the transaction contained in said Agreement and Release.

The above and foregoing Resolution was duly approved by a vote of the Sarpy County Board of Commissioners at a public meeting duly held in accordance with applicable law on this 5th day of May, 2015.


 Chairman, Sarpy County Board


 Sarpy County Clerk

The seal is circular with a double-lined border. The outer ring contains the text "DEBRA J. HOUGHTALING, COUNTY CLERK" at the top and "SARPY COUNTY, NEBRASKA" at the bottom. In the center of the seal, the word "SEAL" is printed in a bold, sans-serif font.



Nebraska Intergovernmental Risk Management Association

CenterStone ♦ 100 N. 12th, Suite 200 ♦ P.O. Box 85210 ♦ Lincoln, NE 68501-5210
www.nirma.info ♦ 402.742.9220 ♦ 800.642.6671 ♦ Fax 402.742.9230

Craig L. Nelson, Executive Director

April 28, 2015

Brian Hanson
Sarpy County Fiscal Administrator
1210 Golden Gate Drive, Suite 1129
Papillion NE 68046

Dear Brian,

RE : NIRMA Claim No. :GCSARPY030289
Occurrence Date :March 30, 2015
Type Claim :Inland Marine – Damage to Motorgrader
Involved Unit :1995 Caterpillar 140 G with SN 72V17722

NIRMA has determined that the 1995 Caterpillar Motorgrader damaged in the collision with the Burlington Northern Santa Fe (BNSF) freight train is a constructive total loss. The coverage for the unit is under the Inland Marine Coverage afforded and this is a scheduled unit on that coverage listing. Inland Marine coverage is underwritten on an actual cash value basis.

I have worked with a Heavy Equipment Specialist out of Minneapolis to develop a fair market value for this unit. The offer considers both the auction value of units that have been continuously in service with an addition to the value for the fact that this unit was rebuilt under the Caterpillar Certified Rebuild plan in May of 2014.

The established auction value on the unit was \$73,400 based on selling of comparable units at auction. To that amount I have added the amount of \$28,123.46 which is half the cost of the parts only that were used in the rebuild of the unit in 2014. This then establishes a total fair market value on the unit in the amount of \$101,523.46. The Inland Marine coverage does have a \$500.00 deductible and therefore the net offer to the county after application of the deductible is \$101,023.46.

Pursuant to Neb. Rev. Stat. §84-713, certain settlement agreements entered into by public entities or insurers are public records. The information available to us indicates that the settlement agreed to in this case would fall within the scope of the legislation because the amount involved is equal to or exceeds \$50,000 in total settlement. The law therefore requires that this settlement be made an agenda item at the County Board's next meeting for official approval by the Board.

BOARD OF DIRECTORS

Doris Karloff
Saunders Co.

Jim Graves
Merrick Co.

Brian Hanson
Sarpy Co.

Jean Andrews
Dodge Co.

Dennis Byars
Gage Co.

Larry Cerny
Fillmore Co.

Beth Fiegenschuh
Cheyenne Co.

Willis Luedke
Saline Co.

Mark Masterton
Scotts Bluff Co.

Daniel Purdy
Hall Co.

R. Buddy Small
Brown Co.

Once we have receipt of the approved Agreement it will also be placed on the agenda for the next meeting of the NIRMA Board of Directors, and the settlement as agreed retained for public disclosure upon request as required by law. If you do not agree with our analysis regarding the applicability of Neb. Rev. Stat. §84-713 to this settlement, please notify us as soon as possible.

Three documents are enclosed that will require signature from the appropriate Board authority and those are a Proof of Loss, the Settlement Agreement to comply with Neb. Rev. Stat. §84-713 and a Bill of Sale. The Bill of Sale to NIRMA will allow me to proceed with sale of the salvage to a salvage buyer. I have also enclosed the analysis as put together by the Heavy Equipment Specialist retained to assist with the determination of value for this unit.

If you or the County Board of Commissioners has any questions for me with respect to the offer of settlement as is being extended please let me know.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "Peter E. Eiden". The signature is fluid and cursive, with the first name "Peter" being more prominent.

Peter E. Eiden, AIC
NIRMA Property and Liability Claim Manager

Cc: Rich Weber, Sarpy County Highway Superintendent, Papillion NE

Enclosure

Proof of Loss Form for Execution
Settlement Agreement
Bill of Sale
Heavy Equipment Report Information

POLICY NO.

N-1415-59

AMOUNT OF POLICY AT TIME OF LOSS

\$ 7,407,640 IM

DATE ISSUED

July 1, 2014

DATE EXPIRES

July 1, 2015

SWORN STATEMENT

IN

PROOF OF LOSS

COMPANY CLAIM NO.

GCSARPY030289

AGENT

NA

AGENCY AT

To the Nebraska Intergovernmental Risk Management Association
of Lincoln Nebraska

At time of loss, by the above indicated policy of insurance, you insured—

County of Sarpy, Nebraska

Papillion Nebraska

against loss by all risks of physical damage to the property described according to the terms and conditions of said policy and of all forms, endorsements, transfers and assignments attached thereto.

TIME AND
ORIGIN

A Collision loss occurred about the hour of 11:00 o'clock A. M.,
on the 30th day of March, 2015, the cause and origin of the said loss were:

Motorgrader being operated by a county employee was hit by a BNSF freight train.

OCCUPANCY

The building described, or ~~containing~~ the property described, was occupied at the time of the loss as follows, and for no other purpose whatever:

business purposes

TITLE AND
INTEREST

At the time of the loss, the interest of your insured in the property described therein was

titleholder

No other person or persons had any interest therein or incumbrance thereon, except:

No exceptions

CHANGES

Since the said policy was issued, there has been no assignment thereof, or change of interest, use, occupancy, possession, location or exposure of the property described, except

No exceptions

TOTAL
INSURANCE

THE TOTAL AMOUNT OF INSURANCE upon the property described by this policy was, at the time of the loss, \$7,407,640.00 IM, as more particularly specified in the apportionment attached, besides which there was no policy or other contract of insurance, written or oral, valid or invalid.

VALUE

THE ACTUAL CASH VALUE of said property at the time of the loss was \$ 101,523.46

LOSS

THE WHOLE LOSS AND DAMAGE was \$ 101,523.46

\$500.00 IM Deductible

AMOUNT CLAIMED

THE AMOUNT CLAIMED under the above numbered policy is \$ 101,023.46

STATEMENTS
OF INSURED

The said loss did not originate by any act, design or procurement on the part of your insured, or this affiant; nothing has been done by or with the privity or consent of your insured or this affiant, to violate the conditions of the policy, or render it void; no articles are mentioned herein or in annexed schedules but such as were destroyed or damaged at the time of said loss; no property saved has in any manner been concealed, and no attempt to deceive the said company, as to the extent of said loss, has in any manner been made. Any other information that may be required will be furnished and considered a part of this proof.

The furnishing of this blank or the preparation of proofs by a representative of the above insurance company is not a waiver of any of its rights.

State of Nebraska

County of Sarpy

* Brenda Spauliste
Sarpy County Board Chairman

Insured

Subscribed and sworn to before me this 5th day of May, 2015

Form recommended by the
American Insurance Association



Christine Anne Vance
Notary Public

SETTLEMENT AGREEMENT
(COUNTY AND NIRMA)

This settlement agreement is made and entered into this 5th day of May, 2015, by and between SARPY County (hereinafter "County") and the Nebraska Intergovernmental Risk Management Association (hereinafter "NIRMA") regarding a Claim submitted by the County as follows:

A claim occurring on the 30th day of March, 2015, involving:

1995 Caterpillar 140 G Motorgrader with
Serial Number 72V17722

AGREEMENT AND RELEASE

The County and NIRMA agree that the Claim submitted and (~~paid~~)/(to be paid) by NIRMA to the County in the amount of \$101,023.46, which the County agrees to accept in full settlement for such claim, and that in consideration of such payment, the County completely releases and forever discharges NIRMA or its agents or assigns regarding such claim listed above, and further represents it has provided NIRMA all the information for damages it alleges has incurred, or which may have occurred related to this claim for the consideration for payment as a loss under the NIRMA policy in effect.

Dated this 5th day of May, 2015

COUNTY OF Sarpy, NEBRASKA,

* BY: [Signature]
County Board Chairperson

NEBRASKA INTERGOVERNMENTAL RISK MANAGEMENT ASSOCIATION,

BY: [Signature]
Title/Name Property & Liability Claim Manager

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS:

THAT IN CONSIDERATION OF One Hundred One Thousand Twenty-Three and 46/100 DOLLARS (\$ 101,023.46),IN HAND PAID BY Nebraska Intergovernmental Risk Management Assoc. HEREINAFTER

REFERRED TO AS BUYER, THE RECEIPT OF WHICH SUM IS HEREBY ACKNOWLEDGED, THE UNDERSIGNED DOES BARGAIN, SELL AND

CONVEY TO THE SAID BUYER THE FOLLOWING DESCRIBED PROPERTY:

1995 Caterpillar 140 G Motorgrader
Serial Number 72V17722AS IS, AND DOES HEREBY COVENANT AND AGREE TO WARRANT AND DEFEND THE SALE OF SAID
PROPERTY UNTO THE SAID BUYER AGAINST ANY LAWFUL CLAIMS AND DEMANDS OF ALL AND EVERY PERSON OR PERSONS WHATSOEVER.
SOEVER.

(THIS PROPERTY IS SOLD AS ACCEPTED AND IS NOT GUARANTEED.)

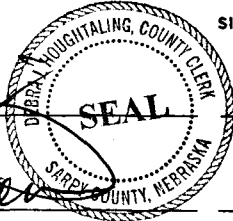
WITNESS 7 HAND THIS 5th DAY OF May, 2015.

WITNESSES:

SIGNED

COMPANY NAME IF ANY

Chairman

Sarpy County

SIGNATURE OF SELLER

1210 Golden Gate Drive

STREET

Papillion

CITY

NE

STATE

I/WE HEREBY ACKNOWLEDGE DELIVERY OF ABOVE DESCRIBED PROPERTY:

NIRMA

COMPANY NAME IF ANY

by Peter E. Eiden

SIGNATURE OF BUYER

100 N. 12th Street, Suite 200

STREET

Lincoln

CITY

NE

STATE

68501

Heavy Equipment Report

| | | | | | |
|--|--|--|--|---|--|
| Owner Sarpy County, NE | | Branch No. 3030 | | File No. 5966 2977 | |
| Insured Sarpy County, NE | | | | Claim No. GCSARPY030289 | |
| Year 95 | | Manufacturer Caterpillar | | Model No. 140G | |
| Serial Number | | Type Motorgrader | | License No. N/A | |
| | | | | State N/A | |
| | | | | Hubometer | |
| | | | | Hourmeter | |
| | | | | 1838 | |
| COVERAGE: TYPE Collision LIMITS | | | | | |
| ACCIDENT: DATE 3.30.15 | | TIME: | | LOCATION: OMAHA, NE | |
| Location of Unit: <input type="checkbox"/> Repair Facility <input type="checkbox"/> Towing Facility <input type="checkbox"/> Place of Business <input type="checkbox"/> Drive In <input type="checkbox"/> Residence <input type="checkbox"/> * Other | | Advance Charges: Towing \$ NA Storage \$ NA * Other \$ NA | | Cause of Damage: <input checked="" type="checkbox"/> Collision <input type="checkbox"/> Fire <input type="checkbox"/> Mechanical <input type="checkbox"/> Hail <input type="checkbox"/> Submersion <input type="checkbox"/> Theft <input type="checkbox"/> Vandalism <input type="checkbox"/> Animal <input type="checkbox"/> * <input type="checkbox"/> * Other | |
| Vehicle Status: Driveable <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Inspection Completed: <input type="checkbox"/> Before Repair <input type="checkbox"/> During Repair <input type="checkbox"/> After Repair Vehicle Disassembled <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Has Vehicle Been Modified <input type="checkbox"/> * Yes <input type="checkbox"/> No | | | | | |
| Inspection Activity Agreed Figure Established <input type="checkbox"/> Yes <input checked="" type="checkbox"/> * No Repair Facility Supplied with Appraisal Copy <input checked="" type="checkbox"/> Yes <input type="checkbox"/> * No Owner Supplied with Appraisal Copy <input checked="" type="checkbox"/> Yes <input type="checkbox"/> * No Repair Facility of Owner's Choice <input checked="" type="checkbox"/> Yes <input type="checkbox"/> * No Alternate Repair Facility Used <input type="checkbox"/> * Yes <input checked="" type="checkbox"/> No Additional Allowance Required * <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Betterment / Depreciation Involved * <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Appearance Allowance Involved * <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Appraisal in Excess of Repair Facility Estimate * <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Repair Facility Estimate Amount \$ N/A | | | | | |
| Value Comparison: Appraisal Amount \$ 147,802.31 Approximate Retail ACV \$ 73,400.00 AVERAGE AUCTION SALES Book Pub. Date | | | | | |
| Damage Consideration: Possible Additional Damage <input type="checkbox"/> * Yes <input checked="" type="checkbox"/> No Prior Unrelated Damage <input type="checkbox"/> * Yes <input checked="" type="checkbox"/> No Amount \$ | | | | | |
| Repair Options: Aftermarket Parts Used * <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Supplier: _____ LKQ Parts Used <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Supplier: _____ * WILL REQUIRE EXPLANATION | | | | | |
| Recommendations: REVIEWED RESTORATION INVOICES FROM NMC CAT, DEPT 1784, DENVER CO. 80291, DATED 1-30-14 - W.O. #77106 FOR 1995 CATERPILLAR MODEL 140G MOTOR GRADER. RESTORATION WILL UP GRADE ACV BY A PERCENTAGE OF PARTS COSTS PAID. | | | | | |
| Salvage Disposition: WILL BE HANDLED BY NERMA PROPERTY AND LIABILITY CLAIM MANAGER PETE EIDEN. | | | | | |
| Further Activity: | | | | | |
| CHOSE FILE THANK YOU FOR CLAIM ASSIGNMENT | | | | | |
| Adjuster John Hanks | | | | Date: 4-23-15 | |

NIRMA CLAIM NO. GCSARPY30289

DOL: 3.30.15

1995 Caterpillar Model 140G Motorgrader

SN: 72V17722

ADJUSTED ACV CALCULATION

| ITEM | | |
|-------------|---|----------------------|
| NO: | RESTORATION UPGRADE PARTS | COST |
| 1 | Str. Hood for repaint | \$ 610.00 |
| 2 | Steering Axle - Ctr Bush | \$ 311.21 |
| 3 | Steering joints - outer axle | \$ 118.46 |
| 4 | Mole board - Sublet repair, Blade retro - cylinder hoses | \$ 1,221.43 |
| 5 | Seals, hydraulic pump | \$ 5,794.00 |
| 6 | Circle assembly retro | \$ 190.70 |
| 7 | Mole board pivot - sublet | \$ 828.45 |
| 8 | Circle draw bar - sublet | \$ 640.82 |
| 9 | Recondition lift group | \$ 347.20 |
| 10 | Yoke bearings, seals, washer | \$ 634.92 |
| 11 | Lights - upgrade to LED | \$ 1,217.47 |
| 12 | Hydraulic hoses, clips, connectors, articulation - Main frame hoses | \$ 1,215.44 |
| 13 | A/C, Fuel | \$ 1,227.87 |
| 14 | Mirrors | \$ 104.13 |
| 15 | Electrical loom harnesses | |
| 16 | EMS harness, main wiring harness, connectors, p clips | \$ 1,406.08 |
| 17 | Snow wing retro | \$ 378.74 |
| 18 | Replace engine, transmission rebuilt, restore drive train, plantarys, engine EMS, alternator, starter, batteries & cables, belts, disconnect switch, final drives, tandem spindles, brakes, radiator core, rebuilt differential | \$ 40,000.00 |
| | | |
| | TOTAL OF PARTS COSTS TO BE CONSIDERED FOR ACV UPGRADE | \$ 56,246.92 |
| | | |
| | DEPRECIATED BY 50% DUE TO USAGE = AMT TO BE ADDED TO ACV | \$ 28,123.46 |
| | PLUS SURVEYED ACV VALUE | \$ 73,400.00 |
| | | |
| | ADJUSTED ACV | \$ 101,523.46 |

Prepared by:

John Hanks, Truck & Heavy Equipment Specialist

Cunningham Lindsey

7159 Shady Oak Road

Eden Prairie, MN 55344

Direct Dial & Fax: 651.731.0205

Cell: 612.867.7578

Email: johnthetruckman@aol.com



REPAIR ESTIMATE

901 West 94th Street
Minneapolis, MN 55420-4299

CUSTOMER:

A --- ZIEGLER POWER TRAIN REBUILD

PERSON TALKED TO:

DATE: 5/08/14

CSR:

MODEL:

140G PL

PHONE NO:

DATE:

05/08/2014

W/O #:

SERIAL NO:

72V

FAX NO:

DESCRIPTION

















INCLUDED
IN TOTAL

PRICE

| | | |
|---|---|-------------|
| *****ZIEGLER POWER TRAIN REBUILD***** | X | |
| | X | |
| CLEAN MACHINE COMPLETE | X | \$1,200.00 |
| REMOVE AND INSTALL RADIATOR GROUP | X | \$1,950.00 |
| REPAIR RADIATOR GROUP WITH NEW CORE | X | \$1,560.00 |
| REMOVE AND INSTALL ENGINE | X | \$4,400.00 |
| 720 - RECONDITION ENGINE MAJOR | X | \$20,654.00 |
| POSSIBLE ENGINE EXTRAS | X | \$4,600.00 |
| REPLACE TRANSMISSION COOLER | X | \$600.00 |
| REPLACE MACHINE HEATER HOSES | X | \$720.00 |
| REMOVE AND INSTALL TRANSMISSION AND DIFF | X | \$5,400.00 |
| 719 - RECONDITION BEFORE FAILURE TRANSMISSION | X | \$9,582.00 |
| POSSIBLE TRANSMISSION EXTRAS | X | \$3,800.00 |
| 728 - REBEARING & RESEAL DIFFERENTIAL | X | \$3,281.00 |
| POSSIBLE DIFF EXTRAS | X | \$2,500.00 |















MODEL:
140G PL
 DESCRIPTION

SERIAL NO:
72V
 PRICE

| DESCRIPTION | INCLUDED IN TOTAL | PRICE |
|---|----------------------|------------|
|  | X | |
|  | X | |
|  REPLACE TRANSMISSION LINES | X | \$610.00 |
|  REMOVE AND INSTALL MAIN HYDRAULIC PUMP | X | \$1,902.00 |
|  REPAIR OR REPLACE MAIN HYDRAULIC PUMP | X | \$4,115.00 |
|  REMOVE AND INSTALL TANDEM HOUSINGS | X | \$2,200.00 |
|  REBEARING AND RESEAL TWO FINAL DRIVE AND RESEAL PIVOT SHAFTS | X | \$6,200.00 |
|  REMOVE AND INSTALL BRAKE / SPINDLE GROUPS FROM TANDEMS | X | \$2,400.00 |
|  REPLACE DRIVE CHAIN GROUPS | X | \$3,050.00 |
|  720 - RECONDITION BRAKE DISC OIL TYPE | X | \$9,015.00 |
|  REPAIR GOVERNOR LINKAGE | X | \$1,350.00 |
|  REPAIR TRANSMISSION LINKAGE CONTROL | X | \$1,850.00 |
|  REPAIR MISC ELECTRIC -- REPLACING BATTERIES AND CABLES | X | \$3,300.00 |
|  REPAIR A/C SYSTEM --- NEW COMPRESSOR/AIR DRYER/LINES AS NEEDED | X | \$2,900.00 |
|  MISC OILS AND FILTERS | X | \$2,850.00 |
|  INSTALL PRODUCT LINK SYSTEM | X | \$2,800.00 |
















MODEL:
140G PL
 DESCRIPTION

SERIAL NO:
72V

| | INCLUDED IN TOTAL | PRICE |
|---|----------------------|------------|
|  | X | |
|  TEST RUN MACHINE AND CALIBRATE | X | \$1,200.00 |
|  772 - PAINT MACHINE PAINT LEVEL 3 | X | \$6,548.00 |
|  772 - PAINT OPERATOR STATION | X | \$800.00 |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |

MODEL:
140G PL
 DESCRIPTION

SERIAL NO:
72V

| | INCLUDED IN TOTAL | PRICE |
|--|----------------------|-------|
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |
|  | X | |


GRAND TOTAL

\$113,337.00

COMMENTS:

THIS IS A POWER TRAIN REBUILD ESTIMATE

ATTACHMENTS:



Warranty Coverage On This Repair

Status

Estimate

Expiration Date

06/22/2014

ESTIMATE BY

Norm M Pranke

ZIEGLER PHONE NO.:

952-887-5803

ZIEGLER INC. LOCATION

Mpls. Customer Repair

**** Estimates do not include sales tax or service
 supplies and environmental charges. Please call if
 you have any questions.**

Off Road Equipment Replacement Guideline

| | | | | | |
|---|-----------------------------|----------------------|-----|----------------------------|---|
| Owner Sarpy County, NE | | Branch No. 3030 | | File No. 5966 2977 | |
| Insured Sarpy County, NE | | Company NIRMA | | Claim No. GCSARPY030289 | |
| Year 95 | Manufacturer Caterpillar | Model No. 140G | PIN | | |
| | | | | 7 | 2 |
| | | | | V | 1 |
| | | | | 7 | 7 |
| | | | | 2 | 2 |
| RECOMMENDATIONS <input type="checkbox"/> Total Loss <input type="checkbox"/> Borderline Total Loss <input type="checkbox"/> Possible Additional Damages <input type="checkbox"/> *Other | | | | | |
| VALUE DETERMINATION <input type="checkbox"/> Retail <input type="checkbox"/> Wholesale <input type="checkbox"/> As Is <input type="checkbox"/> Finance <input type="checkbox"/> *Other / Specify: | | | | | |
| VALUE GUIDE ONE | | Date of Publication: | | VALUE GUIDE TWO | |
| | | | | Date of Publication: | |

| COMPONENTS | + | - | <input type="checkbox"/> WHOLESALE <input type="checkbox"/> RETAIL | COMPONENTS | + | - | <input type="checkbox"/> WHOLESALE <input type="checkbox"/> RETAIL |
|---|---|---|---|------------|---|---|---|
| SEE ATTACHED AUCTION SALE RESULTS. | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| TOTAL | | | | TOTAL | | | |

MARKET VALUE SURVEY

| Source | Contact | Phone No. | Value Quotation | Available |
|--------|---------|-----------|-----------------|--|
| 1. | | | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 2. | | | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 3. | | | \$ | <input type="checkbox"/> Yes <input type="checkbox"/> No |

| Source | Contact | Phone No. | Bid |
|--------|---------|-----------|-----|
| 1. | | | \$ |
| 2. | | | \$ |
| 3. | | | \$ |

☐ Location ☐ Moved ☐ Yes ☐ No

Appraiser's opinion of Salvage Value \$

☐ Could unit product highr salvage recovery in other areas? ☐ Yes ☐ No

Where _____ Pool No. _____ Date _____

Tow and recovery charges \$ _____ Storage per day at \$ _____ From _____

ACTUAL CASH VALUE CALCULATION

| | | | | |
|---------------|-----------------------------------|---|-------------------------------------|--------------|
| ACV BASED ON: | <input type="checkbox"/> SOURCE # | <input checked="" type="checkbox"/> AVERAGE OF QUOTES | <input type="checkbox"/> BOOK VALUE | VALUE |
| ADJUSTMENTS | | | | \$ |
| (EXPLAIN) | AVERAGE AUCTION SALES, | | | \$ 73,400.00 |
| | ACTUAL CASH VALUE | | | \$ 73,400.00 |

| | | |
|----------|------------|---------------|
| ADJUSTER | JOHN HANKS | DATE: 4-23-15 |
|----------|------------|---------------|

1995 CATERPILLAR 140G VHP Motor Grader



Sold for 67000 USD on Apr 30, 2014 in Grand Junction, CO, USA

Lot # 31



| | |
|--------------------------|--|
| Make: | CATERPILLAR |
| Model: | 140G VHP |
| Year: | 1995 |
| Serial No.: | 72V1XXXX |
| Meter reads (unverified) | 13810 Hr |
| Sold Price | 67000 USD |
| Details: | PB, 14 ft MB, accum, A/C cab, ripper, 14.00R24 |

© 2015 Ritchie Bros. Auctioneers

1995 CATERPILLAR 140G Motor Grader

rb Sold for 70000 USD on Jun 26, 2014 in Phoenix, AZ, USA
RITCHIE BROS.
Auctioneers®

Lot # 103



| | |
|--------------------------|--|
| Make: | CATERPILLAR |
| Model: | 140G |
| Year: | 1995 |
| Serial No.: | 72V1XXXX |
| Meter reads (unverified) | 17859 Hr |
| Sold Price | 70000 USD |
| Details: | PB, 14 ft MB, accum, A/C cab, ripper, 17.5x25, Topcon 5 Grading System |
| Notes: | TOPCON SYSTEM CAN BE PICKED UP AT THE CHECK-IN BUILDING |

1995 CATERPILLAR 140G Motor Grader

rb **RITCHIE BROS.**
Auctioneers®
Sold for 77500 USD on Dec 10, 2013 in Salt Lake City, UT, USA

Lot # 34



| | |
|--------------------------|--|
| Make: | CATERPILLAR |
| Model: | 140G |
| Year: | 1995 |
| Serial No.: | 72V1XXXX |
| Meter reads (unverified) | 0 |
| Sold Price | 77500 USD |
| Details: | PB, 14 ft MB, accum, A/C cab, ripper, 14.00R24 |

© 2015 Ritchie Bros. Auctioneers

1995 CATERPILLAR 140G Motor Grader



Sold for 72500 USD on Jun 11, 2013 in Salt Lake City, UT, USA

Lot # 72



| | |
|--------------------------|--|
| Make: | CATERPILLAR |
| Model: | 140G |
| Year: | 1995 |
| Serial No.: | 72V1XXXX |
| Meter reads (unverified) | 11553 Hr |
| Sold Price | 72500 USD |
| Details: | PB, 14 ft MB, accum, A/C cab, ripper, 14.00R24 |

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1995 CATERPILLAR 140G VHP Motor Grader

rb Sold for 80000 CAD on Apr 24, 2013 (Day 1 of 3) in Edmonton, AB,
RITCHIE BROS.
Auctioneers

Lot # 111



| | |
|--------------------------|---|
| Make: | CATERPILLAR |
| Model: | 140G VHP |
| Year: | 1995 |
| Serial No.: | 72V1XXXX |
| Meter reads (unverified) | 16427 Hr |
| Sold Price | 80000 CAD |
| Details: | PB, 14 ft MB, A/C cab, ripper, 14.00R24 |

From: [Rich Weber](#)
To: [Brian Hanson](#); [Michael A. Smith](#)
Cc: [Denny Wilson](#); [Mark Wayne](#); [Scott Bovick](#); [George Funderburk](#)
Subject: Motor Grader Claim
Date: Wednesday, April 29, 2015 11:07:57 AM

Brian,

After reviewing the claim from NIRMA along with the report from the Heavy Equipment Specialist for the fair market value of the Caterpillar 140 G motor grader I feel that this is a reasonable offer.

When we decided to have this machine rebuilt in December of 2013 our intent of the rebuild was the extend the useful life of the machine for another 10 years, not to add to the value. Then the accident ended the service life equation. The report indicated that the added amount of \$28,123.46 is for parts only on the rebuild. Parts add to the value of the machine, labor costs do not. (Just like remodeling your house)

The machine was put into service February 5, 2014 and had 1,425 hours put on it since the rebuild, that adds a lot to the depreciation of the rebuild. I will be out of town tomorrow morning and returning on Wednesday the 6th. If anyone has questions please call me yet today and I will try and get them answered.

Thanks

Rich

Rich Weber
Street Operations Manager
Sarpy County Public Works
15100 so 84th st
Papillion Ne, 68046-4627
Office 402-537-6912
Cell 402-415-3612