



STELLENBOSCH

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MONTHLY BUDGET MONITORING REPORT

JANUARY 2019



QUALITY CERTIFICATE

I, Geraldine Mettler, the Municipal Manager of Stellenbosch Municipality, hereby certify that the monthly budget statement for January 2019 has been prepared in accordance with Section 71 of the Municipal Finance Management Act and regulations made under the Act and accordingly submit the required statement on the state of Stellenbosch Municipality's budget reflecting the particulars up until the end of January 2019.

Name: Geraldine Mettler

Municipal Manager of Stellenbosch Municipality- WC024

Signature  _____

Date: 14 February 2019

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1. Recommendations

These recommendations are linked to the responsibilities of the Mayor under Section 54 of the MFMA.

- (a) That the content of the monthly budget statement and supporting documentation be noted.

2. Executive Summary

2.1 Introduction

This report is a summary of the main budget issues arising from the monitoring process. It compares the progress of the budget to the projections contained in the Service Delivery and Budget Implementation Plan (SDBIP).

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

2.2 Summary of 2018/19 budget progress / implementation

The following table summarises the overall position of the capital and operating budgets.

Detail	Capital Expenditure	Operating Expenditure	Operating Revenue (excluding capital transfers and contributions)
Original Budget	528,040,751	1,716,330,147	1,629,545,935
Adjustment Budget	563,550,230	1,719,104,450	1,632,320,239
Plan to Date (SDBIP)	171,459,368	803,180,341	1,032,156,735
Actual	171,619,309	741,247,275	884,736,663
Variance to SDBIP	159,941	(61,933,066)	(147,420,072)
Year to date % Variance to SDBIP	0.09%	-7.71%	-14.28%

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

Monthly Budget Statements

Table C1: Monthly Budget Statement Summary

WC024 Stellenbosch - Table C1 Monthly Budget Statement Summary - M07 January

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	309,989	329,307	344,307	22,264	224,395	197,792	26,602	13%	344,307
Service charges	862,001	937,772	907,772	52,818	495,168	563,256	(68,087)	-12%	907,772
Investment revenue	54,495	45,501	45,501	394	19,819	26,837	(7,018)	-26%	45,501
Transfers and subsidies	178,790	144,700	164,974	4,325	111,513	140,804	(29,291)	-21%	164,974
Other own revenue	169,171	172,266	169,766	4,012	33,842	103,468	(69,626)	-67%	169,766
Total Revenue (excluding capital transfers and contributions)	1,574,446	1,629,546	1,632,320	83,813	884,737	1,032,157	(147,420)	-14%	1,632,320
Employee costs	444,579	566,808	548,997	37,417	282,252	265,803	16,449	6%	548,997
Remuneration of Councillors	17,308	18,693	18,823	1,364	9,606	8,766	840	10%	18,823
Depreciation & asset impairment	163,856	198,819	198,819	-	85,619	115,978	(30,359)	-26%	198,819
Finance charges	18,451	26,477	20,477	-	8,730	13,238	(4,508)	-34%	20,477
Materials and bulk purchases	340,011	415,190	415,890	25,533	204,379	194,703	9,676	5%	415,890
Transfers and subsidies	6,261	9,102	9,102	-	8,226	3,728	4,498	121%	9,102
Other expenditure	365,940	481,242	506,997	15,279	142,435	224,528	(82,093)	-37%	506,997
Total Expenditure	1,356,405	1,716,330	1,719,104	79,592	741,247	826,744	(85,497)	-10%	1,719,104
Surplus/(Deficit)	218,040	(86,784)	(86,784)	4,221	143,489	205,412	(61,923)	-30%	(86,784)
Transfers and subsidies - capital (monetary allocations)	31,515	91,804	106,074	600	32,510	55,140	(22,631)	-41%	106,074
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	249,555	5,020	19,290	4,821	175,999	260,553	(84,554)	-32%	19,290
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	249,555	5,020	19,290	4,821	175,999	260,553	(84,554)	-32%	19,290
Capital expenditure & funds sources									
Capital expenditure	433,682	528,041	587,748	24,586	171,619	155,374	16,245	10%	587,748
Capital transfers recognised	80,137	91,804	106,074	481	40,674	41,726	(1,052)	-3%	106,074
Public contributions & donations	280	-	-	-	-	-	-	-	-
Borrowing	-	160,000	160,000	-	-	-	-	-	160,000
Internally generated funds	353,265	276,237	297,476	24,105	130,945	129,726	1,219	1%	297,476
Total sources of capital funds	433,682	528,041	563,550	24,586	171,619	171,453	167	0%	563,550
Financial position									
Total current assets	908,487	822,269	822,269		791,096				822,269
Total non current assets	5,151,150	5,507,560	5,507,560		5,238,559				5,507,560
Total current liabilities	421,202	325,826	325,826		219,123				325,826
Total non current liabilities	457,152	601,220	601,220		457,152				601,220
Community wealth/Equity	5,181,283	5,402,784	5,402,784		5,353,380				5,402,784
Cash flows									
Net cash from (used) operating	419,586	332,164	323,538	14,418	270,304	243,626	(26,678)	-11%	-
Net cash from (used) investing	(430,854)	(528,041)	(563,550)	(9,688)	(256,413)	(171,459)	84,954	-50%	-
Net cash from (used) financing	(11,987)	144,609	144,609	-	(7,037)	153,454	160,492	105%	-
Cash/cash equivalents at the month/year end	23,233	423,733	433,363	4,731	535,619	225,621	(309,998)	-137%	-
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	61,524	6,145	6,763	5,823	126,631	-	-	-	206,886
Creditors Age Analysis									
Total Creditors	121,897	-	-	-	-	-	-	-	121,897

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC024 Stellenbosch - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		416,744	434,857	447,669	23,667	260,861	261,189	(328)	0%	447,669
Executive and council		2,459	3,314	3,314	52	702	1,990	(1,289)	-65%	3,314
Finance and administration		414,285	431,543	444,355	23,615	260,159	259,198	961	0%	444,355
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		55,819	88,648	122,880	5,008	26,538	53,245	(26,706)	-50%	122,880
Community and social services		38,986	19,440	19,440	4,155	16,865	11,676	5,189	44%	19,440
Sport and recreation		3,010	1,846	1,846	95	251	1,108	(858)	-77%	1,846
Public safety		2,639	3,560	3,560	194	3,518	2,138	1,380	65%	3,560
Housing		11,184	63,802	98,035	563	5,905	38,322	(32,417)	-85%	98,035
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		135,719	120,993	120,993	2,185	17,122	72,672	(55,550)	-76%	120,993
Planning and development		9,793	7,461	7,461	715	4,693	4,481	212	5%	7,461
Road transport		125,902	113,506	113,506	1,426	12,358	68,175	(55,818)	-82%	113,506
Environmental protection		24	26	26	45	71	16	56	351%	26
<i>Trading services</i>		997,392	1,076,784	1,046,784	53,548	612,689	695,586	(82,898)	-12%	1,046,784
Energy sources		553,809	580,374	590,374	28,826	332,849	397,427	(64,578)	-16%	590,374
Water management		256,841	241,550	206,550	13,431	121,811	145,083	(23,271)	-16%	206,550
Waste water management		116,332	174,829	164,829	7,008	102,675	105,008	(2,333)	-2%	164,829
Waste management		70,409	80,031	85,031	4,282	55,353	48,069	7,284	15%	85,031
<i>Other</i>	4	57	68	68	5	36	41	(5)	-11%	68
Total Revenue - Functional	2	1,605,731	1,721,350	1,738,394	84,413	917,246	1,082,733	(165,487)	-15%	1,738,394
Expenditure - Functional										
<i>Governance and administration</i>		227,663	346,509	357,201	15,097	150,274	162,026	(11,752)	-7%	346,509
Executive and council		58,028	98,187	91,517	3,622	35,168	46,044	(10,876)	-24%	98,187
Finance and administration		159,152	234,817	252,679	10,907	108,766	109,648	(882)	-1%	234,817
Internal audit		10,483	13,506	13,006	568	6,339	6,333	5	0%	13,506
<i>Community and public safety</i>		181,945	229,497	249,502	13,387	104,087	106,942	(2,856)	-3%	235,879
Community and social services		29,110	46,166	41,866	2,019	17,975	20,970	(2,995)	-14%	46,166
Sport and recreation		43,038	47,084	46,084	2,522	23,653	22,080	1,573	7%	47,084
Public safety		79,275	88,735	96,435	7,016	38,475	41,612	(3,137)	-8%	88,735
Housing		30,523	47,512	65,117	1,831	23,984	22,281	1,704	8%	53,894
Health		-	-	-	-	-	-	-	0%	-
<i>Economic and environmental services</i>		270,136	332,770	325,052	10,878	108,029	155,512	(47,482)	-31%	332,770
Planning and development		56,242	73,958	70,760	3,661	37,467	34,142	3,325	10%	73,958
Road transport		197,665	237,038	232,238	5,940	61,355	111,159	(49,803)	-45%	237,038
Environmental protection		16,229	21,774	22,053	1,276	9,207	10,211	(1,004)	-10%	21,774
<i>Trading services</i>		676,661	807,553	787,349	40,230	378,858	378,701	157	0%	807,553
Energy sources		419,364	432,085	430,300	23,863	219,012	202,626	16,387	8%	432,085
Water management		89,809	147,702	136,062	5,887	61,127	69,265	(8,137)	-12%	147,702
Waste water management		110,889	145,905	139,126	6,090	55,438	68,422	(12,984)	-19%	145,905
Waste management		56,599	81,861	81,861	4,390	43,281	38,389	4,892	13%	81,861
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	1,356,405	1,716,330	1,719,104	79,592	741,247	803,180	(61,933)	-8%	1,722,712
Surplus/ (Deficit) for the year		249,326	5,020	19,290	4,821	175,999	279,553	(103,554)	-37%	15,682

Table C2: Monthly Budget Statement – Financial Performance, reflects the operating revenue and operating expenditure in the standard classifications which are the Government Finance Statistics Functions and Sub-functions. The main functions are Governance and Administration; Community and Public safety; Economic and Environmental services; and Trading Services.

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

Table C3: Monthly Budget Statement – Financial Performance (revenue & expenditure by municipal vote)

WC024 Stellenbosch - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - DIRECTORATE: MUNICIPAL MANAGER		-	360	360	-	360	216	144	66%	360
Vote 2 - DIRECTORATE: PLANNING AND DEVELOPMENT		-	71,543	89,261	1,339	11,157	42,971	(31,814)	-74%	82,879
Vote 3 - DIRECTORATE: COMMUNITY AND PROTECTION SERVICES		-	137,269	137,269	5,315	32,432	82,448	(50,016)	-61%	118,782
Vote 4 - DIRECTORATE: INFRASTRUCTURE SERVICES		-	1,077,892	1,064,407	54,171	613,459	697,750	(84,291)	-12%	1,077,892
Vote 5 - DIRECTORATE: CORPORATE SERVICES		-	12,162	9,662	280	2,068	7,305	(5,237)	-72%	12,162
Vote 6 - DIRECTORATE: FINANCIAL SERVICES		-	422,123	437,435	23,307	257,770	252,042	5,728	2%	422,435
Total Revenue by Vote	2	-	1,721,350	1,738,394	84,413	917,246	1,986,995	(165,487)	-8.3%	1,714,511
Expenditure by Vote	1									
Vote 1 - DIRECTORATE: MUNICIPAL MANAGER		-	30,232	33,607	22,121	41,319	14,177	27,142	191%	30,232
Vote 2 - DIRECTORATE: PLANNING AND DEVELOPMENT		-	104,509	118,915	4,412	54,534	49,009	5,525	11%	115,845
Vote 3 - DIRECTORATE: COMMUNITY AND PROTECTION SERVICES		-	370,026	364,120	13,533	113,443	172,303	(58,860)	-34%	351,239
Vote 4 - DIRECTORATE: INFRASTRUCTURE SERVICES		-	939,734	912,530	36,106	423,176	440,687	(17,511)	-4%	175,477
Vote 5 - DIRECTORATE: CORPORATE SERVICES		-	175,477	176,482	(7,071)	68,349	81,821	(13,471)	-16%	175,477
Vote 6 - DIRECTORATE: FINANCIAL SERVICES		-	96,352	113,450	10,491	40,426	45,184	(4,758)	-11%	96,664
Total Expenditure by Vote	2	-	1,716,330	1,719,104	79,592	741,247	803,180	(61,933)	-7.7%	944,934
Surplus/ (Deficit) for the year	2	-	5,020	19,290	4,821	175,999	1,183,814	(103,554)	-8.7%	769,577

Table C3: Monthly Budget Statement – Financial Performance, reflects the operating revenue and operating expenditure by municipal vote. The municipal directorates are Municipal Manager; Planning Development; Community and Protection Services; Infrastructure Services; Corporate Services; and Financial Services. The operating expenditure budget is approved by Council on the municipal vote level.

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

Table C4: Monthly Budget Statement – Financial Performance (revenue & expenditure)

WC024 Stellenbosch - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		309,989	329,307	344,307	22,264	224,395	197,792	26,602	13%	344,307
Service charges - electricity revenue		523,068	548,984	558,984	28,726	308,095	329,737	(21,643)	-7%	558,984
Service charges - water revenue		197,306	225,542	190,542	12,995	99,403	135,468	(36,064)	-27%	190,542
Service charges - sanitation revenue		91,619	107,078	97,078	6,883	51,402	64,314	(12,912)	-20%	97,078
Service charges - refuse revenue		50,008	56,168	61,168	4,214	36,268	33,736	2,532	8%	61,168
Service charges - other		–	–	–	–	–	–	–	–	–
Rental of facilities and equipment		14,992	17,766	17,766	662	5,530	10,671	(5,141)	-48%	17,766
Interest earned - external investments		54,495	45,501	45,501	394	19,819	26,837	(7,018)	-26%	45,501
Interest earned - outstanding debtors		6,849	10,576	10,576	943	5,849	6,352	(503)	-8%	10,576
Dividends received		–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		111,323	102,132	102,132	525	8,623	61,344	(52,721)	-86%	102,132
Licences and permits		5,096	5,092	5,092	28	1,363	3,059	(1,696)	-55%	5,092
Agency services		2,365	2,690	2,690	–	671	1,616	(945)	-58%	2,690
Transfers and subsidies		178,790	144,700	164,974	4,325	111,513	140,804	(29,291)	-21%	164,974
Other revenue		28,210	34,009	31,509	1,855	11,807	20,427	(8,620)	-42%	31,509
Gains on disposal of PPE		336	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)		1,574,446	1,629,546	1,632,320	83,813	884,737	1,032,157	(147,420)	-14%	1,632,320
Expenditure By Type										
Employee related costs		444,579	566,808	548,997	37,417	282,252	265,803	16,449	6%	548,997
Remuneration of councillors		17,308	18,693	18,823	1,364	9,606	8,766	840	10%	18,823
Debt impairment		47,971	90,629	90,629	0	16,210	42,500	(26,290)	-62%	90,629
Depreciation & asset impairment		163,856	198,819	198,819	–	85,619	115,978	(30,359)	-26%	198,819
Finance charges		18,451	26,477	20,477	–	8,730	13,238	(4,508)	-34%	20,477
Bulk purchases		340,011	383,282	383,282	22,917	192,197	179,739	12,458	7%	383,282
Other materials		–	31,909	32,609	2,616	12,182	14,964	(2,782)	-19%	32,609
Contracted services		123,010	220,297	251,074	8,268	63,310	103,308	(39,997)	-39%	251,074
Transfers and subsidies		6,261	9,102	9,102	–	8,226	3,728	4,498	121%	9,102
Other expenditure		194,959	170,316	165,293	7,011	62,915	78,720	(15,806)	-20%	165,293
Loss on disposal of PPE		–	–	–	–	–	–	–	–	–
Total Expenditure		1,356,405	1,716,330	1,719,104	79,592	741,247	826,744	(85,497)	-10%	1,719,104
Surplus/(Deficit)		218,040	(86,784)	(86,784)	4,221	143,489	205,412	(61,923)	(0)	(86,784)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		31,515	91,804	106,074	600	32,510	55,140	(22,631)	(0)	106,074
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions		249,555	5,020	19,290	4,821	175,999	260,553			19,290
Taxation								–		
Surplus/(Deficit) after taxation		249,555	5,020	19,290	4,821	175,999	260,553			19,290
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		249,555	5,020	19,290	4,821	175,999	260,553			19,290
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		249,555	5,020	19,290	4,821	175,999	260,553			19,290

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

3. Operating Revenue

The following table shows the actual billed operating revenue per source as per the accrual basis as well as actual direct revenue per source against that planned in the SDBIP at 31 January 2019. It should be noted that the figures relate to billed revenue and not cash collected.

Operating Revenue by Source:

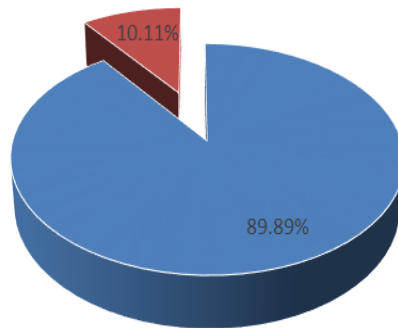
Description	Original Budget	Adjustment Budget	YTD budget	YTD actual	YTD variance	YTD variance %	Monthly budget	Monthly actual	MTD variance	MTD variance %
Revenue by Source										
Property rates	329,306,916	344,306,916	197,792,098	224,394,544	26,602,446	13%	27,513,832	22,221,051	(5,292,780)	-19%
Service charges - electricity revenue	548,984,220	558,984,220	329,737,201	308,094,595	(21,642,606)	-7%	45,868,030	31,556,777	(14,311,253)	-31%
Service charges - water revenue	225,542,089	190,542,089	135,467,677	99,403,424	(36,064,253)	-27%	18,844,205	9,630,024	(9,214,182)	-49%
Service charges - sanitation revenue	107,078,132	97,078,132	64,314,496	51,402,484	(12,912,012)	-20%	8,946,456	6,491,366	(2,455,090)	-27%
Service charges - refuse revenue	56,167,898	61,167,898	33,736,207	36,267,772	2,531,565	8%	4,692,869	4,139,869	(553,000)	-12%
Service charges - other	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	17,765,541	17,765,541	10,670,543	5,529,937	(5,140,606)	-48%	1,484,324	713,665	(770,659)	-52%
Interest earned - external investments	45,500,783	45,500,783	26,836,537	19,818,905	(7,017,633)	-26%	3,801,623	3,789,166	(12,457)	0%
Interest earned - outstanding debtors	10,576,074	10,576,074	6,352,323	5,848,847	(503,476)	-8%	883,639	856,699	(26,940)	-3%
Dividends received	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	102,132,446	102,132,446	61,343,962	8,622,593	(52,721,368)	-86%	8,533,240	553,338	(7,979,902)	-94%
Licences and permits	5,092,474	5,092,474	3,058,700	1,362,997	(1,695,703)	-55%	425,480	302,917	(122,563)	-29%
Agency services	2,690,098	2,690,098	1,615,758	670,644	(945,114)	-58%	224,760	209,030	(15,729)	-7%
Transfers and subsidies	144,700,000	164,974,304	140,804,198	111,513,000	(29,291,198)	-21%	12,089,790	41,752,000	29,662,210	245%
Other revenue	34,009,264	31,509,264	20,427,034	11,806,920	(8,620,115)	-42%	2,841,499	418,347	(2,423,151)	-85%
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	1,629,545,935	1,632,320,239	1,032,156,735	884,736,663	(147,420,072)	-14%	136,149,745	122,634,249	-13,515,495	-10%

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

Stellenbosch municipality is not dependent on grant funding to fund the operating budget as is evident in the graph below.

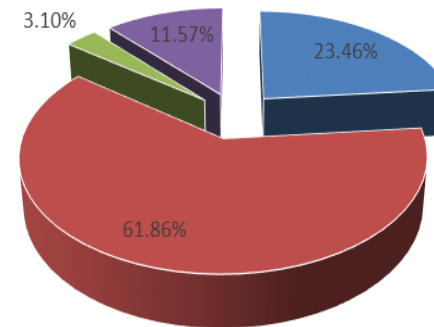
Own revenue consists mainly of service charges at 61.86 per cent of the R1 467 345 935 billion own revenue budget.

Funding of the Operating Budget



■ Own Revenue ■ Grants

Composition of own revenue



■ Property rates ■ Service charges ■ Investment revenue ■ Other revenue

Operating Revenue Variance Report

The variances between actual operating revenue and the planned operating revenue contained in the SDBIP are explained per revenue source and are as follow:

Revenue by Source

Property Rates and Service Charges

Property rates, service charges refuse and sanitation are billed monthly. However some consumers applied to have their property rates and service charges billed annually.

Service charges - water revenue

Water revenue accounts for 11.67% or R190 542 089 of the R1 632 320 329 operating budget. The municipality has billed R36 064 253 less water than initially anticipated. This is due to consumers adjusting their consumption patterns in line with the water saving measures promoted by the municipality. The level of the drought water tariff was decreased at the 21st Council Meeting on 31 October 2018. The level 2 rates has been effective from November 2018. The budget was decreased by R35 000 000 during the Mid-year Adjustment budget process.

Service charges - sanitation revenue

Sanitation accounts for 5.95% or R190 542 089 of the R1 632 320 329 operating budget. The municipality has billed R12 912 012 less sanitation charges than initially anticipated. With an average monthly billing of R7 786 460 for the year to date, it is envisaged that the municipality will reach its adjusted budget of R190 542 089 for the financial year.

Rental of facilities and equipment

An under performance was noted for rental of facilities and equipment to the amount of R5 140 606. The annual rental levy will be done during March 2019. An improvement will thus be noted during the third quarter of this financial year.

Interest Earned- External Investments

An under performance was noted for interest earned – external investments amounting to R7 017 633. The interest on investments for December 2018 and January 2019, amounting to R6 496 198, will be recognised during February 2019. An improvement will thus be evident in the next reporting period.

Fines

The municipality issued R52 721 368 less than initially anticipated. The variance relates to the accounting treatment of fine revenue that is recorded in line with accounting standard GRAP 23 and iGRAP 1.

Transfers and subsidies

An underperformance is noted for transfers and subsidies to the amount of R29 291 198. The large underperformance is due to the Human Settlements Development Grant for which only R1 406 544 of the R57 780 000 gazetted allocation has been received. The municipality has followed up with the Department of Human Settlement regarding the receipt of the gazetted allocations.

For the month under review the following grants have been receipted;

- Library Services: Conditional Grant amounting to R4 070 000
- Financial Management Capacity Building Grant amounting to R255 000
- Integrated Transport Planning Grant amounting to R600 000

Other revenue

An under performance of R8 620 115 is evident for other revenue which is largely due to the following;

- The sales of goods and rendering of services: Encroachments

An underperformance is noted as only R1 455 020 has been collected against a year to date budget of R2 414 925. An improvement of R206 832 has been noted from the previous month.

- Sales of goods and rendering of services: Parking fees

An underperformance is noted as only R1 199 977 has been collected against a year to date budget of R2 229 396. An improvement of R815 796 has been noted from the previous month.

- Operational Revenue: Collection Charges

An underperformance is noted as only R497 414 has been collected against a year to date budget of R1 033 917. The underperformance is largely due to the moratorium placed on the recovery of the arrear accounts, as a result of the drought water tariffs enforced. The municipality will enforce the debt collection and credit control policies to ensure an improvement is evident during the next 6 months of the current financial year.

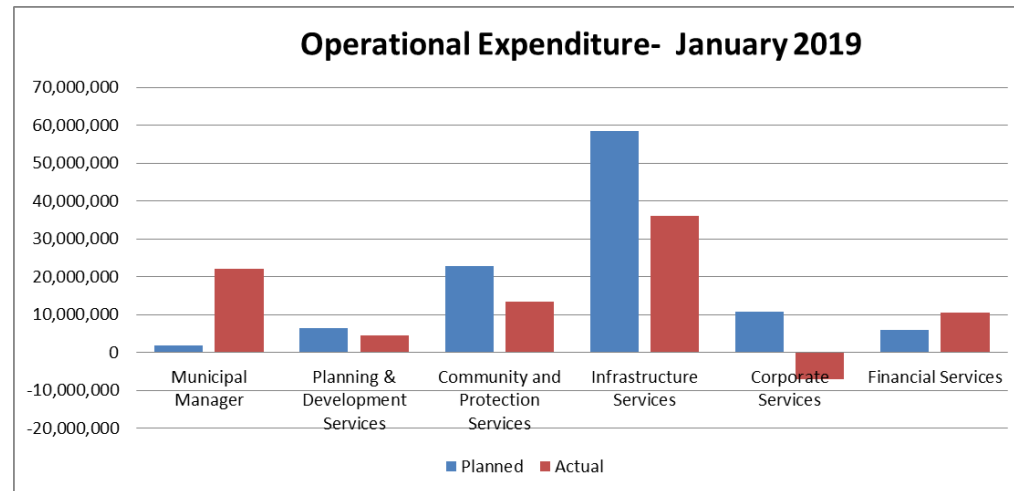
MONTHLY BUDGET STATEMENT FOR JANUARY 2019

4. Operating Expenditure

The following table shows the actual operating expenditure for each Directorate against the planned in the SDBIP as at 31 January 2019.

Operating Expenditure (Per Directorate):

Directorate	Original Budget	Adjusted Budget	Year To Date		January 2019		January Variance (Actual - Plan)	Variance %
			Planned	Actuals	Planned	Actuals		
Municipal Manager	30,232,351	33,607,414	14,177,403	41,318,969	1,883,999	22,120,801	20,236,802	1074%
Planning & Development Services	104,508,518	118,915,222	49,009,070	54,534,478	6,512,691	4,411,745	(2,100,946)	-32%
Community and Protection Services	370,026,172	364,119,842	172,302,615	113,443,078	22,896,859	13,533,221	(9,363,638)	-41%
Infrastructure Services	939,734,241	912,529,941	440,686,575	423,175,558	58,561,726	36,105,521	(22,456,205)	-38%
Corporate Services	175,476,943	176,481,880	81,820,629	68,349,149	10,872,937	-7,070,577	(17,943,514)	-165%
Financial Services	96,351,921	113,450,151	45,184,049	40,426,043	6,004,394	10,491,392	4,486,998	75%
TOTALS	1,716,330,146	1,719,104,450	803,180,341	741,247,275	106,732,606	79,592,103	(27,140,504)	-25%



Operating Expenditure Variance Report

The variances between actual operating expenditure and planned operating expenditure contained in the SDBIP are explained per item and are as follows:

4.1 Planning and Development Services

The Planning and Development Services directorate planned to spend R49 009 070 of the adjusted budget. The year- to date actual spent amounted to R54 534 478 which resulted in an over spending of R5 525 408. The items that attributed to the over spending are as follows:

4.2.1 Monetary Allocations: Tourism

The user department planned to spend R2 274 936. The year to date actual spent amounted to R3 889 990. This is due to the payment of the grant in aid in respect of Tourism, being allocated in August 2018. Although a year to date over spending is noted the payment was in line with the budget allocation for the year.

4.2.3 Consumables: Zero Rated

The user department planned to spend R35 770. The year to date actual spent amounted to R53 183. The user department indicated that additional funding will be required for fuel and will be substituted by savings on other projects/items.

4.2 Community and Protection Services

The Community and Protection Services directorate planned to spend R172 302 615 of the adjusted budget. The year to date actual spent amounted to R113 443 078 which resulted in an underspending of R58 859 536. The items that attributed to the under spending are as follows:

4.3.1 Business and Advisory: Project Management

The user department planned to spend R637 887 of the adjusted budget. The user department indicated that the full budget allocation will be spent on youth development by the end of the financial year.

4.3.1 Outsourced Services: Clearing and Grass Cutting Services

The user department planned to spend R1 638 058 of the adjusted budget. The year-to-date actual spent amounted to R546 876. The reason for the low spending is due to the fact that the price per square metre was considerably lower in comparison with the market related prices. In addition, the initial slow

start of the service provider during the first quarter whilst he was familiarising him to the various areas, hence team, equipment availability and other shortfalls, etc. also contributed to the negative variance to date. Savings are anticipated and will be transferred for the use of security services.

4.3.2 Outsourced Services: Traffic Fines Management

The user department planned to spend R6 085 275 of the adjusted budget. The year-to-date actual spent amounted to R4 126 015. The spending is dependent on the number of fines paid and is thus beyond the control of the municipality. Invoices amounting to R229 493 have been submitted for payment.

4.3.3 Outsourced Services: Security Services

The user department planned to spend R11 522 735 of the adjusted budget. The year-to-date actual spent amounted to R6 106 161. Invoices to the value of R810 005 have been submitted for payment. Spending will improve once the invoices for November 2018, December 2018 and January 2019 has been received and submitted for payment.

4.3.4 Contractors: Maintenance of Buildings and Facilities

The user department planned to spend R1 341 667 of the adjusted budget. The year-to-date actual spent amounted to R626 564. The tender for the hiring of a water truck has been advertised and will be awarded in March 2019. The budget will be fully spent by the end of the financial year.

4.4 Corporate Services

The Corporate Services directorate planned to spend R81 820 629 of the adjusted budget. The year-to-date actual spent amounted to R68 349 149. This resulted in an underspending of R13 471 480. The following items attributed to the underspending:

4.4.1 External Computer Service: Software Licenses

The user department planned to spend R6 416 667 of the adjusted budget. The year-to-date actual spent amounted to R4 977 546. Invoices to the value of R2 000 000 will be submitted for payment during the first week of February 2019.

4.4.3 Business and Advisory: Valuer and Assessor

The user department planned to spend R2 640 797 of the adjusted budget. The year-to-date actual spent amounted to R493 379. The requests for training will be sent out to all directorates. An increase in expenditure is anticipated over the next 3 months.

4.5 Infrastructure Services

The Infrastructure Services directorate planned to spend R440 686 575 of the adjusted budget. The year-to-date actual spent amounted to R423 175 558. This resulted in an underspending of R17 511 017. The following items attributed to the underspending:

4.5.1 Electricity: ESCOM

The user department planned to spend R197 091 825 of the adjusted budget. The year-to-date actual spent amounted to R179 944 306. The spending is demand driven and is therefore not within the control of the municipality. An increase in consumption is however anticipated during the winter months.

4.5.2 Bulk Purchases: Water

The user department planned to spend R24 299 742 of the adjusted budget. The year-to-date actual spent amounted to R12 252 438. The spending is demand driven and is therefore not within the control of the municipality.

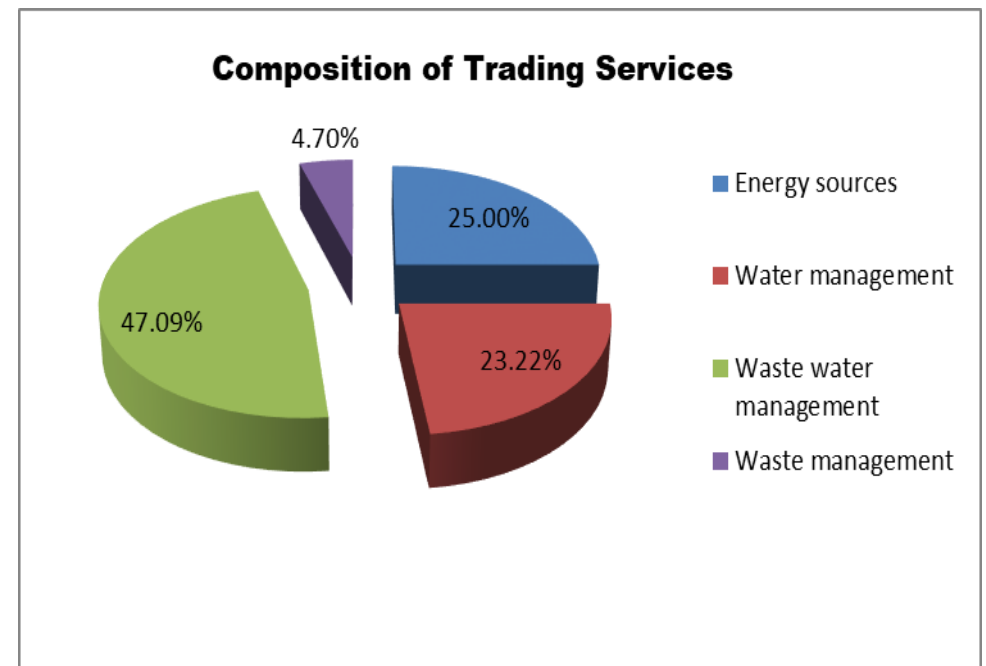
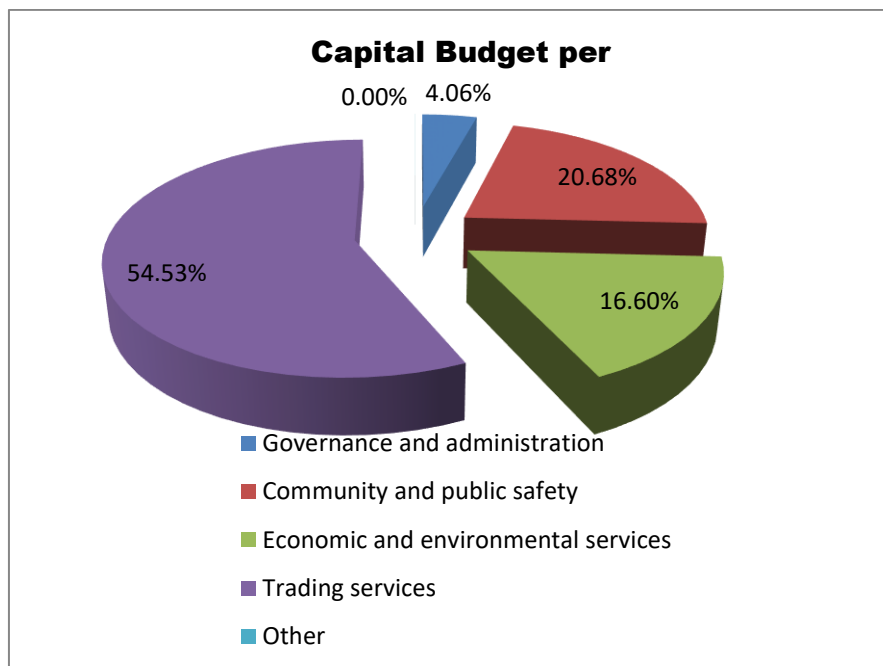
4.5.3 Outsourced Services: Refuse Removal

The user department planned to spend R6 125 000 of the adjusted budget. The year-to-date actual spent amounted to R2 512 789. Invoices to the value of R435 907 has been submitted for payment. Current commitments amount to R2 524 613. Spending will therefor improve over the remainder of the current financial year.

5 Capital Expenditure

Stellenbosch municipality vested the majority of the 2018/19 capital budget in trading services (R 320 492 320 or 56.87 per cent of the R563 550 230 capital budget) which is needed to ensure effective service delivery.

The capital budgets for trading services are largely allocated to the investments in waste water management infrastructure (R150 919 401 or 47.09 per cent of the R 320 492 320 trading services capital budget).

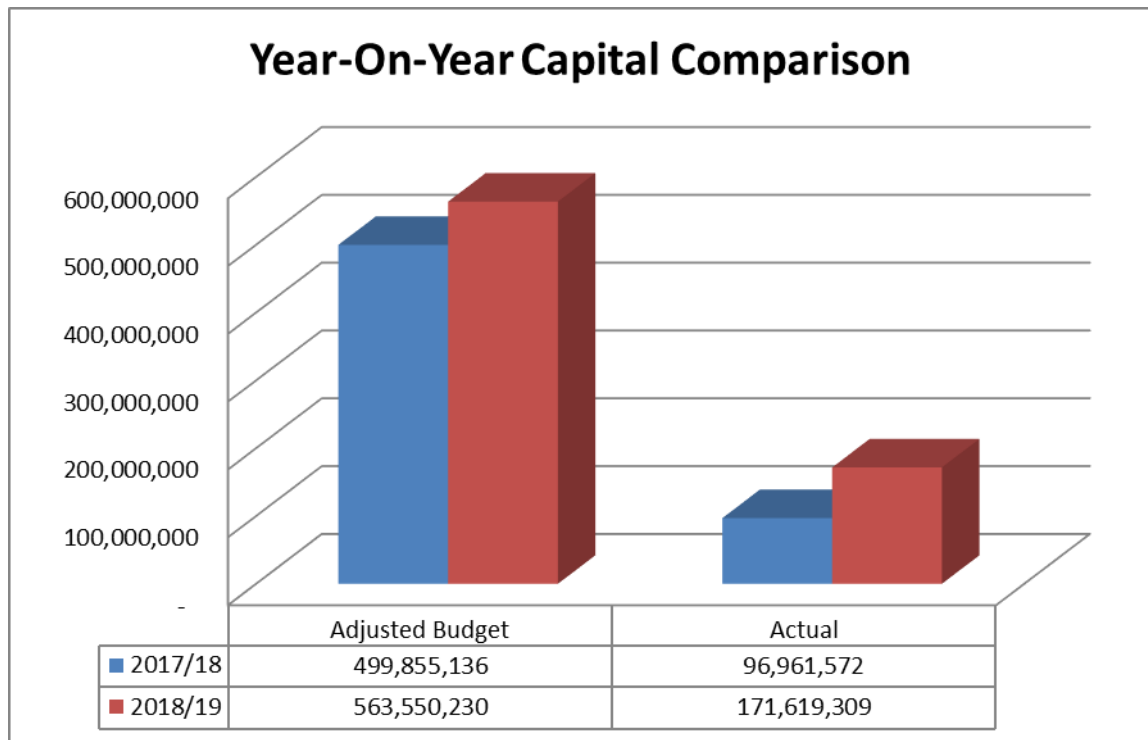


MONTHLY BUDGET STATEMENT FOR JANUARY 2019

The following table shows the actual capital expenditure for each Directorate against that planned in the SDBIP as at 31 January 2019.

Directorate	Budget	Capital Expenditure					Year To Date Actual Spent
		Year To Date Budget	Actual Expenditure	Commitments	Provisional Cost	Actuals + Commitments & Provisional	
Municipal Manager	285,000	1,479,859	58,781	8,960	-	67,741	20.63%
Planning & Development	13,517,538	4,259,751	2,373,887	4,147,394	331,481	6,852,761	17.56%
Community and Protection Services	28,915,955	16,210,812	7,390,609	15,602,162	2,700,573	25,693,344	25.56%
Infrastructure Services	485,540,450	140,517,603	157,463,461	144,252,379	10,771,992	312,487,832	32.43%
Corporate Services	34,391,287	8,842,861	4,025,282	13,716,137	2,644,192	20,385,611	11.70%
Financial Services	900,000	148,481	307,290	21,949	76,994	406,233	34.14%
TOTALS	563,550,230	171,459,368	171,619,309	177,748,981	16,525,232	365,893,522	30.45%

MONTHLY BUDGET STATEMENT FOR JANUARY 2019



Detail	2017/18	2018/19
Adjusted Budget	499,855,136	563,550,230
Actual	96,961,572	171,619,309
Actual % Spent	19.40%	30.45%

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

Table C5: Monthly Budget Statement – Capital Expenditure

Table C5: Monthly Budget Statement – Capital Expenditure consists of three sections: Appropriations by vote; Standard classification and funding portion.

WC024 Stellenbosch - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07
January

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<u>Capital Expenditure - Functional Classification</u>										
<i>Governance and administration</i>		10,770	21,165	23,872	462	4,362	5,687	(1,325)	-23%	21,165
Executive and council		33	2,915	2,965	20	28	1,480	(1,452)	-98%	2,915
Finance and administration		10,738	18,250	20,907	442	4,334	4,207	127	3%	18,250
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		73,699	113,981	121,573	873	30,827	37,163	(6,336)	-17%	121,573
Community and social services		17,739	6,134	6,901	77	504	2,024	(1,520)	-75%	6,901
Sport and recreation		10,987	7,925	10,859	434	3,535	2,169	1,366	63%	10,859
Public safety		8,638	17,650	6,950	307	2,769	5,824	(3,055)	-52%	6,950
Housing		36,336	82,272	96,862	55	24,019	27,146	(3,127)	-12%	96,862
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		78,444	89,055	97,594	3,778	24,362	29,114	(4,752)	-16%	97,594
Planning and development		4,672	18,780	19,418	38	2,399	6,157	(3,758)	-61%	19,418
Road transport		72,092	68,025	75,926	3,740	21,963	22,214	(251)	-1%	75,926
Environmental protection		1,679	2,250	2,250	-	-	742	(742)	-100%	2,250
<i>Trading services</i>		269,391	303,820	320,492	19,473	112,068	99,489	12,579	13%	320,492
Energy sources		53,473	84,900	80,114	6,111	25,826	27,683	(1,857)	-7%	80,114
Water management		125,642	66,850	74,405	4,415	31,640	21,662	9,978	46%	74,405
Waste water management		82,201	140,585	150,919	8,907	50,424	46,387	4,037	9%	150,919
Waste management		8,075	11,485	15,054	40	4,178	3,757	422	11%	15,054
<i>Other</i>		1,379	20	20	-	-	7	(7)	-100%	20
Total Capital Expenditure - Functional Classification	3	433,682	528,041	563,550	24,586	171,619	171,453	167	0%	560,844
<u>Funded by:</u>										
National Government		55,942	40,107	40,107	468	20,653	8,950	11,703	131%	40,107
Provincial Government		24,195	51,697	65,967	13	20,021	32,776	(12,755)	-39%	65,967
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		80,137	91,804	106,074	481	40,674	41,726	(1,052)	-3%	106,074
Public contributions & donations	5	280	-	-	-	-	-	-	-	-
Borrowing	6	-	160,000	160,000	-	-	-	-	-	160,000
Internally generated funds		353,265	276,237	297,476	24,105	130,945	129,726	1,219	1%	297,476
Total Capital Funding		433,682	528,041	563,550	24,586	171,619	171,453	167	0%	563,550

Capital Expenditure Variance Report

The variances between actual capital expenditure and the planned capital expenditure contained in the SDBIP are explained per directorate and are as follows:

5.1 Planning and Development

The Directorate planned to spend R4 259 751 of the adjusted budget. The year-to-date actual spent amounted to R2 373 887. This resulted in an under spending of R1 885 865. The projects that attributed to the underspending are as follows:

5.1.1 Establishment of Informal Trading Markets: Cloetesville

The user department planned to spend R2 601 226 of the adjusted budget. The year-to-date actual spent amounted to R1 008 823. The service provider has been appointed and is currently busy with constructions. It is envisaged that the project will be completed by the end of March 2019.

5.1.2 Establishment of Informal Trading Markets: Klapmuts

The user department planned to spend R1 000 000 of the adjusted budget. The year-to-date actual spent amounted to R290 260. The tender has been advertised on 12 December 2018 with the closing date being 15 February 2019. The budget will be fully spent by the end of the financial year.

5.1.3 Establishment of Informal Trading Sites: Groendal

The user department planned to spend R700 000 of the adjusted budget. The year-to-date actual spent amounted to R48 305. The tender has been advertised on 12 December 2018 with the closing date being 15 February 2019. The budget will be fully spent by the end of the financial year.

5.1.4 Heritage Tourism Centre - Jamestown

The user department planned to spend R860 000 of the adjusted budget. No spending has been incurred to date. The tender has closed and will serve before the Bid Evaluation Committee. The budget will be fully spent by the end of the financial year.

5.2 Community and Protection

The Directorate planned to spend an amount of R16 210 812 of the adjusted budget. The year-to-date actual spent amounted to R7 390 609. This resulted in an under spending of R8 820 203. The projects that attributed to the underspending are as follows:

5.2.1 Security Upgrades

The user department planned to spend R200 000 of the adjusted budget. No spending has been incurred to date. Orders to the value of R86 911 have been loaded on the financial system. The budget will be fully spent by the end of the financial year.

5.2.2 Upgrading: Cloetesville Library

The user department planned to spend R520 000 of the adjusted budget. No spending has been incurred to date. Orders to the value of R151 800 have been loaded on the financial system. The Bill of Quantities have been issued. This is a multi-year project and will continue in the next financial year.

5.2.3 Upgrading of Parks and Open Areas

The user department planned to spend R911 200 of the adjusted budget. The year-to-date actual spent amounted to R342 594. R600 000 has been allocated to fencing. A tender is in place for the procurement of park equipment. The budget will be fully spent by the end of the financial year.

5.2.4 Water Park: Kayamandi (Planning)

The user department planned to spend R200 000 of the adjusted budget. No spending has been incurred to date. A meeting is scheduled for February, with the Engineering directorate regarding the appointment of the consultant.

5.2.5 Purchase of Specialised Vehicles

The user department planned to spend R580 220 of the adjusted budget. No spending has been incurred to date. No orders have been loaded on the financial system. The department planned to procure two trucks to the value of R1 075 869. The budget will be fully spent by the end of the financial year.

5.2.7 Skate Board Park

The user department planned to spend R200 000 of the adjusted budget. No spending has been incurred to date. The user department indicated that a consultant has been appointed.

5.2.7 Upgrade of Sport Facilities

The user department planned to spend R1 000 000 of the adjusted budget. The year-to-date actual spent amounted to R59 932. Orders to the value of R317 046 have been loaded on the financial system. This is a multi-year project and the consultant has been appointed.

5.3 Infrastructure Services

The Directorate planned to spend an amount of R140 517 603. The year-to-date actual spent amounted to R157 463 461. This resulted in an over spending of R16 945 858. The projects that attributed to the over spending are as follows:

5.3.1 Power line move from landfill site

The user department planned to spend R6 250 001 of the adjusted budget. The year-to-date actual spent amounted to R13 788 494. The project has been completed.

5.3.2 Reseal Roads – Klapmuts, Raithby, Meerlust, Wemmershoek, LaMotte, Maasdorp

The user department did not plan to spend any funds by the end of January 2019. The year-to-date actual spent amounted to R1 500 000. The project has been completed.

5.3.3 Reseal Roads – Jamestown and Techno park

The user department did not plan to spend any funds by the end of January 2019. The year-to-date actual spent amounted to R1 830 422. Orders to the value of R170 000 has been loaded on the financial system.

5.3.4 Reseal Roads – Johannesburg, Pniel, Lanquedoc

The user department planned to spend nothing of the adjusted budget. The year-to-date actual spent amounted to R2 000 000. The project has been completed within the adjusted budget of R2 000 000.

5.3.3 Reseal Roads – Lacoline, Tennantville, Plankenburg

The user department planned to spend nothing of the adjusted budget. The year-to-date actual spent amounted to R3 000 000. The project has been completed within the adjusted budget of R3 000 000.

5.3.4 Bulk Water Supply Pipe Reservoir: Dwars Rivier (Johannesdal/ Kylemore/ Pniel)

The user department planned to spend R5 750 000 of the adjusted budget. The year-to-date actual spent amounted to R6 877 941. Orders to the value of R2 345 137 has been loaded on the financial system.

5.4 Corporate Services

The Directorate planned to spend an amount of R8 842 861. The year-to-date actual spent amounted to R4 025 282. This resulted in an underspending of R4 817 580. The projects that attributed to the underspending are as follows:

5.4.1 Upgrade and Expansion of IT Infrastructure Platforms

The user department planned to spend R7 800 000 of the adjusted budget. The year-to-date actual spent amounted to R506 666. Orders to the value of R6 736 745 have been loaded on the financial system.

This project consists of two (2) components.

- 1) **PABX:** This project has been completed at the end of January 2019. The last invoice will be submitted for payment during February 2019.

2) Data Centre:

The Contractor is envisaged to be on-site by the 14th of January 2019. The project is on track and will be completed by early April 2019. The invoice of approximately R1 000 000 will be submitted for payment on the 7th of February 2019.

(a) UPS for Simonsberg – delivery has occurred and the invoice will be submitted on the 7th of February 2019.

(b) 6 Micro firewalls - R220 000 at BEC on 12 February, Approved by BAC by 15 February, the order will be issued by the 15th of March 2019 – Awaiting Updated Municipal Accounts from Liquid Telecom.

(c) ICT Wireless link for Denovo Office R100 000 estimated cost – FQ with SCM to advertise on the 12th of February 2019. Order to be issued by the 15th of February 2019.

(d) Matopie Fencing for R130 000 – The order has been generated. The project is envisaged to be completed by the end of March 2019.

5.4.3 Groendal Library

The user department planned to spend R1 171 795 of the adjusted budget. The year-to-date actual spent amounted to R591 795. The user department indicated that the remaining funds will be utilised for burglar bars and cameras.

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

Supporting Documentation

Debtors Age Analysis

Supporting Table SC3: Monthly Budget Statement - Aged Debtors

WC024 Stellenbosch - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January

Description	NT Code	Budget Year 2018/19											Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts I.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days			
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	14,278	3,190	4,358	3,830	49,390				75,045	53,220			
Trade and Other Receivables from Exchange Transactions - Electricity	1300	24,662	520	420	299	5,540				31,439	5,838			
Receivables from Non-exchange Transactions - Property Rates	1400	13,395	1,147	704	565	22,326				38,138	22,892			
Receivables from Exchange Transactions - Waste Water Management	1500	5,367	599	469	404	15,157				21,997	15,561			
Receivables from Exchange Transactions - Waste Management	1600	3,035	508	441	400	17,171				21,555	17,570			
Receivables from Exchange Transactions - Property Rental Debtors	1700	392	136	183	132	8,051				8,895	8,184			
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-				-	-			
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-				-	-			
Other	1900	394	44	189	193	8,996				9,817	9,190			
Total By Income Source	2000	61,524	6,145	6,763	5,823	126,631	-	-	-	206,886	132,454	-	-	-
2017/18 - totals only										-	-			
Debtors Age Analysis By Customer Group														
Organs of State	2200	1,928	193	129	106	1,989				4,345	2,094			
Commercial	2300	14,085	447	259	176	11,861				26,828	12,037			
Households	2400	33,740	4,622	5,586	5,012	95,329				144,288	100,340			
Other	2500	11,771	883	789	530	17,452				31,426	17,983			
Total By Customer Group	2600	61,524	6,145	6,763	5,823	126,631	-	-	-	206,886	132,454	-	-	-

Creditors Age Analysis

Supporting Table SC4: Monthly Budget Statement - Aged Creditors

WC024 Stellenbosch - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

Budget Year 2018/19												Prior year totals for chart (same period)
Description	NT Code	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands												
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	-								-	-	
Bulk Water	0200	-								-	-	
PAYE deductions	0300	6,260								6,260	5,969	
VAT (output less input)	0400									-	5,329	
Pensions / Retirement deductions	0500	-								-	-	
Loan repayments	0600	-								-	-	
Trade Creditors	0700	115,637								115,637	69,993	
Auditor General	0800	-								-	-	
Other	0900	-								-	-	
Total By Customer Type	1000	121,897	-	-	-	-	-	-	-	121,897	81,292	

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

7 Investments

ACC. NR	BANK	Type/ Period	INTEREST RATE	MATURITY DATE	OPENING BALANCE AS AT 1 JULY 2018	JANUARY 2019		TOTAL INVESTMENTS/ WITHDRAWALS	INTEREST CAPITALISED FOR THE MONTH UNDER REVIEW	INTEREST ACCRUED YTD	CLOSING BALANCE YTD
						INVEST	WITH DRAW				
20-7784-1354	ABSA BANK A#1354	FIXED / 1 Mth	7.380%	12-Nov-18	-			(388,208.22)	-	388,208.22	(0.00)
					0.00	-	-	(388,208.22)	-	388,208.22	0.00
71-7585-00999	FNB F#0999	FIXED / 6 Mths	8.010%	10-Oct-18	203,467,342.47			(207,900,273.97)	-	4,432,931.51	0.00
					203,467,342.49	-	-	(207,900,273.97)	-	4,432,931.51	0.02
03/788/1123974/...008	NEDBANK N#008	CALL DEPOSIT	6.300%		10,396,986.30			(396,986.29)	57,435.69	381,999.66	10,381,999.67
03/7881123974/...011	N#011	FIXED DEPOSIT	8.270%	25-Sep-18	106,253,479.45			(108,202,027.36)	-	1,948,547.95	0.03
03/7881123974/...012	N#012	FIXED DEPOSIT	8.200%	30-Aug-18	93,740,547.95			(94,913,260.27)	-	1,172,712.33	0.00
03/7881123974/...013	N#013	FIXED / 6 Mths	8.200%	02-Feb-19	-			30,000,000.00	208,931.51	1,233,369.86	31,233,369.86
03/7881123974/...014	N#014	FIXED / 12 Mths	9.050%	06-Sep-19	-			120,000,000.00	922,356.16	4,403,506.69	124,403,506.69
03/7881123974/...015	N#015	FIXED / 12 Mths	9.050%	11-Oct-19	-			110,000,000.00	845,493.15	3,081,958.85	113,081,958.85
					210,391,013.70	-	-	56,487,726.08	2,034,216.51	12,222,095.34	279,100,835.12
1400-035018-500	INVESTEC BANK I#400	FIXED DEPOSIT	7.800%	27-Mar-18	0.01			-	-	-	0.01
1400-035018-450	I#450	FIXED / 3 MTHS	7.700%	11-Jan-19	-		(101,919,726.02)	(1,919,726.02)	189,863.01	1,919,726.02	0.00
					0.01	-	(101,919,726.02)	(1,919,726.02)	189,863.01	1,919,726.02	0.01
258489367-020	STANDARD BANK S#020	FIXED DEPOSIT	7.950%	23-Jul-18	102,156,301.37			(102,657,260.28)	-	500,958.90	(0.00)
258489367-021	S#021	CALL ACCOUNT	6.450%	Call Account	-			40,000,000.00	232,727.80	1,321,080.18	41,321,080.18
258489367-022	S#022	FIXED/8 Mths	8.250%	04-May-19	-			30,000,000.00	210,205.48	996,780.82	30,996,780.82
258489367-023	S#023	FIXED / 4 Mths	7.775%	11-Feb-19	-			50,000,000.00	330,171.23	1,192,876.71	51,192,876.71
					102,156,301.35	-	-	17,342,739.72	773,104.52	4,011,696.62	123,510,737.70
	NEW REPUBLIC BANK NEW REPUBLIC BANK		0.000%		170,839.00			-	-	-	170,839.00
					170,839.00	-	-	-	-	-	170,839.00
								-			
INVESTMENT TOTAL					516,185,496.55	-	(101,919,726.02)	(136,377,742.41)	2,997,184.04	22,974,657.71	402,782,411.85

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

Supporting Table SC5: Monthly Budget Statement – Investment portfolio

WC024 Stellenbosch - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M07 January

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands		Yrs/Months							
Municipality									
F#0999		6 month	Fixed Deposit	Wednesday, 10 October 2018		8.0%	0		0
N#008		4 month	Fixed Deposit	Wednesday, 18 April 2018	57	6.3%	10,325		10,382
N#013 NEDBANK		6 month	Fixed Deposit	Wednesday, 2 January 2019	209	8.2%	31,024		31,233
N#015		12 month	Fixed Deposit	Friday, 11 October 2019	845	9.1%	112,311		113,156
N#014 - NEDBANK		12 month	Fixed Deposit	Friday, 6 September 2019	922	9.1%	123,407		124,329
S#21- STANDARD BANK		Call Account	Call Account	Call Account	233	6.5%	41,088		41,321
S#22 - STANDARD BANK		8 month	Fixed Deposit	Saturday, 4 May 2019	210	8.3%	30,787		30,997
S#23 - STANDARD BANK		4 month	Fixed Deposit	Monday, 11 February 2019	330	7.8%	50,863		51,193
I#450 INVESTEC BANK		3 month	Fixed Deposit	Tuesday, 1 January 2019	190	7.7%	101,730	(101,920)	0
New Republic Bank						0.0%	171		171
Municipality sub-total					2,997		501,705	(101,920)	402,782
Entities									
Entities sub-total					-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2				2,997		501,705	(101,920)	402,782

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

8 Borrowings

Lending Institution	Balance 1/01/2019	Received January 2019	Interest Capitalised January 2019	Capital Repayments January 2019	Balance 31/01/2019	Percentage	Sinking Funds
							(R'000)
DBSA @ 9.25%	8,452,854	-	-	(1,537,972)	6,914,882	9.25%	
DBSA@ 11.1%	20,297,016	-	-	(987,596)	19,309,420	11.10%	
DBSA@ 10.25%	56,412,280	-	-	(2,336,457)	54,075,823	10.25%	
DBSA @ 9.74%	88,139,988	-	-	(2,175,442)	85,964,546	9.74%	
	173,302,138	-	-	(7,037,467)	166,264,671		

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

9 Allocations and grant receipts and expenditure

	TOTAL 2018/19 INCLUSIVE OF ROLL OVER AMOUNTS	EXPECTED ALLOCATION	ROLL OVER FUNDING UNSPENT	ACCUMULATED RECEIPTS	ACCUMULATED ACTUAL EXPENDITURE	ACTUAL MONTHLY EXPENDITURE	ACTUAL MONTHLY RECEIPTS	UNSPENT CONDITIONAL GRANTS
OPERATING & CAPITAL GRANTS								
EPWP Integrated Grant for Municipalities	5,722,000	5,722,000	-	4,006,000	1,241,531	285,226	-	2,764,469
Local Government Financial Management Grant	1,550,000	1,550,000	-	1,550,000	238,072	31,016	-	1,311,928
Municipal Infrastructure Grant (MIG)	35,107,000	35,107,000	-	22,500,000	18,547,869	-	-	3,952,131
Integrated National Electrification Programme (Municipal) Grant	5,000,000	5,000,000	-	5,000,000	1,951,781	409,035	-	3,048,219
Shared Economic Infrastructure Facility		4,375,021	-	-	-	-	-	-
Library Services: Conditional Grant	12,210,000	12,210,000	-	12,210,000	5,123,591	838,905	4,070,000	7,086,409
Community Development Workers Operational Support Grant	56,000	56,000	-	-	7,940	-	-	(7,940)
Human Settlements Development Grant	79,708,937	57,780,000	21,928,937	1,406,544	20,234,261	12,524	-	3,101,219
Title Deeds Restoration Grant		1,650,000	-	-	-	-	-	-
LG Financial Management Support Grant	255,000	255,000	-	255,000	99,847	47,327	255,000	155,153
Financial Management Capacity Building Grant	600,000	360,000	240,000	360,000	-	-	-	600,000
Maintenance and Construction of Transport Infrastructure	371,000	371,000	-	-	371,000	-	-	(371,000)
Integrated Transport Planning	600,000	600,000	-	600,000	62,670	-	600,000	537,330
Fire Services Capacity Building Grant	3,003,000	3,003,000	-	3,003,000	-	-	-	3,003,000
TOTAL	144,182,937	128,039,021	22,168,937	50,890,544	47,878,563	1,624,032	4,925,000	25,180,917

Please note:

- The Fire Services capacity Building grant will not be spent during the current financial year. A roll over application will be submitted during August 2019, in accordance with PT circular 19 of 2018, for the retention of the funding as delivery of the vehicle will only take place after the financial year end. The vehicles are in the process of being manufactured and delivery is estimated to occur during July 2019. Orders to the value of R12 360 000 has been loaded on the financial system (multi-funded).
- Human Settlements 25.39% of the grant has been spent however only R1 406 544 of the claims submitted has been honoured. Total expenditure incurred on the grant amounted to R20 234 261. The municipality is at risk of not utilising its full grant allocation.

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

Supporting Table SC6: Monthly Budget Statement – Transfers and grant receipts

WC024 Stellenbosch - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M07 January

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		–	131,448	131,448	–	98,688	119,588	(19,184)	-16.0%	131,448
Local Government Equitable Share			124,176	124,176	–	93,132	112,316	(19,184)	-17.1%	124,176
EPWP Integrated Grant for Municipalities			5,722	5,722	–	4,006	5,722			5,722
Local Government Financial Management Grant			1,550	1,550	–	1,550	1,550			1,550
	3							–		
								–		
								–		
Other transfers and grants [insert description]								–		
Provincial Government:		–	13,252	26,905	4,325	12,825	11,776	2,699	22.9%	26,905
Library Services: Conditional Grant			12,210	12,210	4,070	12,210	8,140	4,070	50.0%	12,210
Community Development Workers Operational Support Grant			56	56	–	–	–			56
Human Settlements Development Grant				11,931	–	–	994	(994)	-100.0%	11,931
LG Graduate Internship Grant				72	–	–	6	(6)	-100.0%	72
WC Financial Management Support Grant			255	255	255	255	255			255
Financial Management Capacity Building Grant			360	360	–	360	360			360
Maintenance and Construction of Transport Infrastructure			371	371	–	–	371	(371)	-100.0%	371
Title Deeds Restoration			–	1,650	–	–	1,650			1,650
District Municipality:		–	–	–	–	–	–	–		–
[insert description]								–		
								–		
Other grant providers:		–	–	–	–	–	–	–		–
[insert description]								–		
								–		
Total Operating Transfers and Grants	5	–	144,700	158,353	4,325	111,513	131,364	(16,485)	-12.5%	158,353
Capital Transfers and Grants										
National Government:		–	40,107	40,107	–	27,500	28,405	(905)	-3.2%	40,107
Municipal Infrastructure Grant (MIG)			35,107	35,107	–	22,500	23,405	(905)	-3.9%	35,107
Integrated National Electrification Programme (Municipal) Grant			5,000	5,000	–	5,000	5,000			5,000
							–			
								–		
								–		
Other capital transfers [insert description]								–		
District Municipality:		–	51,697	51,697	600	5,010	19,065	(14,056)	-73.7%	51,697
Human Settlements Development Grant			48,094	48,094	–	1,407	15,462	(14,056)	-90.9%	48,094
RSEP/ VPUU			–	–	–	–	–			–
Maintenance and Construction of Transport Infrastructure			–	–	–	–	–			–
Library Services: Conditional Grant			–	–	–	–	–			–
Integrated Transport Planning			600	600	600	600	600			600
Fire Services Capacity Building Grant			3,003	3,003	–	3,003	3,003			3,003
District Municipality:		–	–	–	–	–	–	–		–
[insert description]								–		
								–		
Other grant providers:		–	–	–	–	–	–	–		–
[insert description]								–		
								–		
Total Capital Transfers and Grants	5	–	91,804	91,804	600	32,510	47,470	(14,960)	-31.5%	91,804

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

Supporting Table SC7 (1) Monthly Budget Statement – transfers and grant expenditure

WC024 Stellenbosch - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M07 January

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		–	131,448	131,448	2,540	15,407	86,420	(71,013)	-82.2%	131,448
Local Government Equitable Share			124,176	124,176	2,224	13,928	82,784	(68,856)	-83.2%	124,176
EPWP Integrated Grant for Municipalities			5,722	5,722	285	1,242	2,861	(1,619)	-56.6%	5,722
Local Government Financial Management Grant			1,550	1,550	31	238	775	(537)	-69.3%	1,550
								–		
								–		
								–		
Other transfers and grants [insert description]								–		
Provincial Government:		–	61,346	22,794	886	5,602	10,912	(5,680)	-52.1%	22,794
Library Services: Conditional Grant			12,210	12,210	839	5,124	6,105	(981)	-16.1%	12,210
Community Development Workers Operational Support Grant			56	56	–	8	28	(20)	-71.6%	56
Human Settlements Development Grant			48,094	9,230	–	–	4,615	(4,615)	-100.0%	9,230
LG Graduate Internship Grant				72		–	36	(36)	-100.0%	72
WC Financial Management Support Grant			255	255	47	100	128	(28)	-21.7%	255
Financial Management Capacity Building Grant			360	600		–	–	–		600
Maintenance and Construction of Transport Infrastructure			371	371	–	371	186	186	100.0%	371
Title Deeds Restoration			–	1,650	–	–	–	–		1,650
Spatial Development framework										
District Municipality:		–	–	–	–	–	–	–		–
								–		
[insert description]								–		
Other grant providers:		–	–	1,720	–	–	–	–		–
LG SETA			–	1,500	–	–		–		
Blaauwklippen			–	220	–	–		–		
Total operating expenditure of Transfers and Grants:		–	192,794	155,962	3,426	21,010	97,332	(76,693)	-78.8%	154,242
Capital expenditure of Transfers and Grants										
National Government:		–	40,107	44,482	409	20,500	22,506	(2,007)	-8.9%	44,482
Municipal Infrastructure Grant (MIG)			35,107	35,107	–	18,548	18,548	–		35,107
Integrated National Electrification Programme (Municipal) Grant			5,000	5,000	409	1,952	2,500	(548)	-21.9%	5,000
Shared Economic Infrastructure Facility			–	4,375			1,458	(1,458)	-100.0%	4,375
							–	–		–
							–	–		
							–	–		
Provincial Government:		–	51,697	64,396	–	8,604	32,198	(23,593)	-73.3%	64,396
Human Settlements Development Grant			48,094	60,793	–	8,542	30,396	(21,855)	-71.9%	60,793
RSEP/ VPUU							–	–		–
Maintenance and Construction of Transport Infrastructure			–	–			–	–		–
Library Services: Conditional Grant							–	–		–
Integrated Transport Planning			600	600	–	63	300	(237)	-79.1%	600
Fire Services Capacity Building Grant			3,003	3,003			1,502	(1,502)	-100.0%	3,003
			–	–			–	–		
			–	–			–	–		
District Municipality:		–	–	–	–	–	–	–		–
Human Settlements Development Grant								–		
RSEP/ VPUU								–		
Other grant providers:		–	–	150	–	–	150	(150)	-100.0%	–
Blaauwklippen				150			150	(150)	-100.0%	
								–		
Total capital expenditure of Transfers and Grants		–	91,804	109,027	409	29,104	54,854	(25,750)	-46.9%	108,878
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		–	284,598	264,990	3,835	50,114	152,185	(102,443)	-67.3%	263,120

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

Supporting Table SC7 (2) Monthly Budget Statement – expenditure against approved roll-overs

WC024 Stellenbosch - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M07 January

Description	Ref	Budget Year 2018/19				
		Approved Rollover 2017/18	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
<u>EXPENDITURE</u>						
<u>Operating expenditure of Approved Roll-overs</u>						
National Government:		-	-	-	-	
Local Government Equitable Share					-	
EPWP Integrated Grant for Municipalities					-	
Local Government Financial Management Grant					-	
					-	
Other transfers and grants [insert description]					-	
Provincial Government:		6,986	-	276	#VALUE!	#VALUE!
Library Services: Conditional Grant					-	
Human Settlements Development Grant		6,986	-	276	6,710	96.1%
LG Graduate Internship Grant					-	
Maintenance and Construction of Transport Infrastructure					-	
		240 000	-		#VALUE!	#VALUE!
District Municipality:		-	-	-	-	
[insert description]					-	
Other grant providers:		-	-	-	-	
[insert description]					-	
					-	
Total operating expenditure of Approved Roll-overs		6,986	-	276	#VALUE!	#VALUE!
<u>Capital expenditure of Approved Roll-overs</u>						
National Government:		-	-	-	-	
Municipal Infrastructure Grant (MIG)					-	
					-	
Other capital transfers [insert description]					-	
Provincial Government:		14,943	13	11,417	3,527	23.6%
		14,943	13	11,417	3,527	23.6%
#REF!					-	
District Municipality:		-	-	-	-	
					-	
Other grant providers:		-	-	-	-	
					-	
Total capital expenditure of Approved Roll-overs		14,943	13	11,417	3,527	23.6%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		21,929	13	11,693	#VALUE!	#VALUE!

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

10 Employee related costs

Employee - Related Costs	Original Budget	Adjustments Budget	Year-to-date Budget	Year-to-date Actual	% Variance	Monthly Budget	Monthly Actual	% Variance
Basic Salary and Wages	357,802,600	339,991,695	163,808,181.91	156,706,760	-4%	136,906,882	5,065,047	-96%
Bonus	22,557,600	22,557,600	22,557,600	21,529,812	-5%	22,557,600	1,491,343	100%
Acting and Post Related Allowances	1,529,000	1,529,000	891,917	852,011	-4%	791,917	383,826	-52%
Non Structured	28,638,500	28,638,500	12,705,792	13,176,072	4%	12,705,792	1,291,990	100%
Standby Allowance	12,206,300	12,206,300	6,120,342	7,206,771	18%	6,103,150	1,110,287	-82%
Travel or Motor Vehicle	12,458,100	12,458,100	6,267,225	6,795,549	8%	6,267,225	1,785,251	100%
Accommodation, Travel and Incidental	333,200	333,200	194,367	1,903,777	879%	127,767	1,691,409	1224%
Bargaining Council	180,500	180,500	105,292	3,612,110	3331%	90,250	3,485,181	3762%
Cellular and Telephone	889,600	889,600	518,933	2,067,269	298%	444,800	1,404,389	216%
Current Service Cost	8,564,400	8,564,400	4,000,000	3,327,193	-17%	2,786,300	-	-100%
Essential User	955,300	955,300	557,258	742,200	33%	557,258	414,598	100%
Entertainment	55,800	55,800	32,550	28,941	-11%	32,550	22,012	100%
Fire Brigade	2,204,100	2,204,100	1,285,725	1,065,861	-17%	1,192,050	297	-100%
Group Life Insurance	3,293,100	3,293,100	1,920,975	5,767,252	200%	1,646,550	4,241,655	158%
Housing Benefits	2,329,000	2,329,000	1,358,583	3,455,357	154%	1,194,500	2,320,047	94%
Interest Cost	19,446,600	19,446,600	-	-	0%	-	-	-
Leave Gratuity	5,864,400	5,864,400	-	-	0%	-	-	-
Leave Pay	5,248,000	5,248,000	1,061,333	1,252,406	18%	879,514	270,586	-69%
Long Service Award	5,771,300	5,771,300	1,366,592	1,094,085	-20%	-248,558	11,081	-104%
Medical	21,783,500	21,783,500	12,000,000	13,808,356	15%	6,773,416	3,432,610	-49%
Non-pensionable	191,500	191,500	111,708	826,479	640%	95,750	69,342	-28%
Pension	48,539,800	48,539,800	25,000,000	26,599,219	6%	24,197,061	3,771,364	-84%
Scarcity Allowance	1,730,400	1,730,400	1,468,561	1,468,561	0%	1,293,361	653,622	-49%
Shift Additional Remuneration	563,700	563,700	328,825	2,147,418	553%	140,925	242,165	72%
Structured	1,216,000	1,216,000	709,333	735,571	4%	608,000	9,044	-99%
Unemployment Insurance	2,455,200	2,455,200	1,432,200	6,083,267	325%	1,227,600	4,249,737	246%
Totals	566,807,500	548,996,595	265,803,293	282,252,298	6%	228,371,660	37,416,884	-84%

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

11 Councillor Allowances and Employee Benefits

WC024 Stellenbosch - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M07 January										
Summary of Employee and Councillor remuneration	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			11,031	11,031	921	5,549	5,435	114	2%	11,031
Pension and UIF Contributions			1,926	1,926	8	74	85	(11)	-13%	1,926
Medical Aid Contributions			183	183	—	1	107	(105)	-99%	183
Motor Vehicle Allowance			4,268	4,268	331	1,962	1,990	(28)	-1%	4,268
Cellphone Allowance			1,121	1,251	88	525	1,054	(529)	-50%	1,251
Housing Allowances			—	—	—	—	—	—		—
Other benefits and allowances			164	164	16	130	96	35	36%	164
Sub Total - Councillors		—	18,693	18,823	1,364	8,242	8,766	(524)	-6%	18,823
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			8,941	8,941	172	840	960	(120)	-12%	8,941
Pension and UIF Contributions			1,155	1,155	39	268	300	(32)	-11%	1,155
Medical Aid Contributions			65	65	5	40	38	2	5%	65
Overtime			—	—	—	—	—	—		—
Performance Bonus			446	446	—	—	—	—		446
Motor Vehicle Allowance			1,004	1,004	—	—	—	—		1,004
Cellphone Allowance			152	152	8	38	89	(51)	-57%	152
Housing Allowances			—	—	—	—	—	—		—
Other benefits and allowances			81	81	33	269	47	222	472%	81
Payments in lieu of leave			—	—	—	—	—	—		—
Long service awards			—	—	—	11	—	11	#DIV/0!	—
Post-retirement benefit obligations			—	—	—	3,994	—	3,994	#DIV/0!	—
Sub Total - Senior Managers of Municipality		—	11,844	11,844	257	5,461	1,434	4,027	281%	11,844
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			348,862	331,051	23,968	170,840	185,406	(14,566)	-8%	331,051
Pension and UIF Contributions			49,840	49,840	3,923	24,088	26,132	(2,045)	-8%	49,840
Medical Aid Contributions			21,718	21,718	1,888	10,336	11,962	(1,626)	-14%	21,718
Overtime			30,418	30,418	4,334	20,612	19,864	748	4%	30,418
Performance Bonus			22,112	22,112	—	—	—	—		22,112
Motor Vehicle Allowance			11,455	11,455	—	—	—	—		11,455
Cellphone Allowance			737	737	98	604	430	174	40%	737
Housing Allowances			2,329	2,329	176	1,135	1,359	(223)	-16%	2,329
Other benefits and allowances			22,407	22,407	2,466	9,957	12,789	(2,832)	-22%	22,407
Payments in lieu of leave			5,248	5,248	152	982	1,061	(80)	-7%	5,248
Long service awards			271	271	154	801	158	643	407%	271
Post-retirement benefit obligations			39,568	39,568	—	—	5,208 158.33	(5,208)	-100%	39,568
Sub Total - Other Municipal Staff		—	554,964	537,153	37,159	239,354	264,369	(25,015)	-9%	537,153
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality		—	585,500	567,819	38,780	253,057	274,569	(21,512)	-8%	567,819
Total Municipal Entities		—	—	—	—	—	—	—		—
TOTAL SALARY, ALLOWANCES & BENEFITS		—	585,500	567,819	38,780	253,057	274,569	(21,512)	-8%	567,819
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF		—	566,808	548,997	37,417	244,815	265,803	(20,988)	-8%	548,997

MONTHLY BUDGET STATEMENT FOR JANUARY 2019

12 Projections for the rest of the Financial Year

CAPITAL EXPENDITURE					
DIRECTORATE NAME	FEBRUARY	MARCH	APRIL	MAY	JUNE
Office of the Municipal Manager	197,429	442,339	395,777	486,269	-2,716,674
Planning and Development	568,297	1,273,266	1,139,238	1,399,718	4,877,268
Infrastructure Services	19,466,358	43,614,259	39,023,292	47,945,745	174,591,399
Community and Protection Services	1,442,906	3,232,823	2,892,527	3,553,886	23,964,794
Corporate Services	1,179,733	2,643,185	2,364,956	2,905,689	14,454,862
Financial Services	19,809	44,382	39,710	48,790	598,829
GRAND TOTAL	22,874,533	51,250,254	45,855,500	56,340,098	215,770,477
OPERATING EXPENDITURE					
DIRECTORATE NAME	FEBRUARY	MARCH	APRIL	MAY	JUNE
Office of the Municipal Manager	1,885,990	2,066,045	1,860,315	1,952,019	11,665,642
Planning and Development	6,519,572	7,141,996	6,430,820	6,747,825	43,065,940
Infrastructure Services	58,623,593	64,220,398	57,825,541	60,676,029	230,497,805
Community and Protection Services	22,921,049	25,109,325	22,609,021	23,723,524	97,454,309
Corporate Services	10,884,423	11,923,561	10,736,252	11,265,491	49,851,523
Financial Services	6,010,738	6,584,584	5,928,912	6,221,176	43,520,693
GRAND TOTAL	106,845,365	117,045,910	105,390,861	110,586,063	476,055,911
OPERATING REVENUE					
DIRECTORATE NAME	FEBRUARY	MARCH	APRIL	MAY	JUNE
Office of the Municipal Manager	27,379	31,744	26,160	26,244	32,245
Planning and Development	5,440,993	6,308,541	5,198,814	5,215,598	24,125,779
Infrastructure Services	79,462,125	118,337,325	75,622,052	76,558,317	16,676,883
Community and Protection Services	10,439,588	12,104,146	9,974,921	10,007,125	12,295,274
Corporate Services	924,938	1,072,416	883,769	886,622	-1,410,650
Financial Services	32,103,247	41,392,000	30,674,329	30,773,361	50,449,957
GRAND TOTAL	128,398,269	179,246,173	122,380,044	123,467,267	102,169,488