

A concentrated portfolio of global stocks benefiting from the way new technology is shaking up the business world.

DASHBOARD AS AT 31.05.2019

Morningstar Category	Benchmark	No. of Holdings	Fund size (EUR millions)
Equity Technology	MSCI World (NR)	45	667
Risk and reward indicator	YTD performance*	3-year Annualised Perf.*	Morningstar Rating
1 2 3 4 5 6 7	19.49% Benchmark: 12.58%	20.02% Benchmark: 15.88%	★★★★☆ at 31.05.2019

OPPORTUNITY: NEW TECHNOLOGY IS CAPTURING ADVANCES THAT WILL TRANSFORM SOCIETY, BUSINESS AND THE GLOBAL ECONOMY

Advancements in innovative technologies – led by cloud computing, robotics, automation, the internet of things and artificial intelligence – are enabling new transformative business models. The impact of these disruptive technologies is not limited to the technology sector, but is being felt in many industries including financial services, healthcare, industrials, consumer goods and energy. These new technologies are allowing businesses to improve their efficiency as well as provide new products and services.

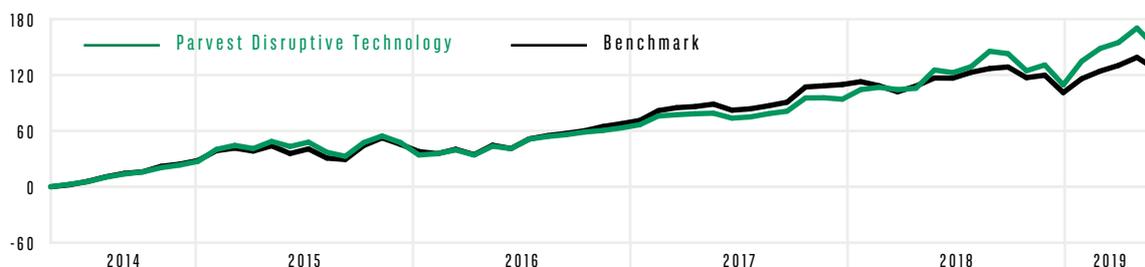
Who should invest?

Long-term investors looking to benefit from businesses using new technology to disrupt an established industry or creating ground-breaking products.

How could investing in this fund affect a portfolio?

As this is a stock market fund, it is designed to provide investors with higher potential returns albeit with higher risk. One of the advantages of a more concentrated portfolio is that while it does increase risk, it also increases potential rewards, especially as this fund has exposure to an industry that has been outperforming the overall market.

PERFORMANCE CUMULATIVE OVER 5 YEARS



Cumulative performance at 31.05.2019 (as %)

	YTD	1 mth	3 mths	6 mths	1 year	2 years	3 years	4 years	5 years
● FUND	19.49	-7.48	0.69	8.41	11.01	39.78	74.21	68.28	150.25
● BENCHMARK	12.58	-5.23	1.01	3.03	4.45	19.97	56.58	57.24	126.46

Calendar performance at 31.05.2019 (as %)

	2018	2017	2016	2015	2014
● FUND	7.93	18.89	10.64	19.63	27.88
● BENCHMARK	-4.11	25.04	15.18	17.18	31.05

All figures net of fees (in EUR) for Classic Cap shares. Past performance or achievements are not indicative of current or future performance. Source: BNP Paribas Asset Management.



HOLDINGS: % OF PORTFOLIO

Main holdings		By country		By sector		Against Bench
Microsoft Corp	5.09	United States	77.55	Systems Software	12.89	+9.73
Visa Inc - A	4.35	Japan	5.42	Semiconductors	11.95	+9.84
Apple Inc	4.11	China	4.82	Semiconductor Equipment	7.81	+7.30
Alphabet Inc-Cl A	4.10	Germany	4.72	Interactive Media & Services	7.13	+2.95
Amazon Com Inc	3.40	Netherlands	3.39	Application Software	5.78	+3.94
Asml Holding NV	3.28	Taiwan	2.82	Internet Retail	4.66	+2.26
New Relic Inc	2.92	Finland	1.29	Communications Equipment	4.38	+3.49
Cisco Systems Inc US	2.92	Total exposure:	96.80	Data Proc. & Out. Serv.	4.35	+1.66
First Solar Inc	2.88			Technology Hardware,	4.11	+1.76
Sap Ag	2.86			Industrial Conglomerates	3.43	+2.13
No. of holdings in portfolio:	45			Total exposure:	96.80	

Source of data: BNP Paribas Securities Services, as at 31.05.2019.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.

TEAM

This fund is managed by BNP Paribas Asset Management’s Global Specialist and Thematic Equities teams and is supported by a global network of in-house analysts.

- Fund manager: Pamela Hegarty, based in Boston, with more than 20 years of investment experience.
- 19 experienced team members with an average of 20 years investment experience.

STRATEGY

Investing in companies at the forefront of technological innovation

The fund is an actively managed global equity fund. The sector-focused team manages a portfolio of 30-50 stocks including some small caps and/or emerging market companies. It is focused on identifying companies that are leading or benefiting from these new technologies, while avoiding investments in those being left behind.

The investment process involves:

- Analysing transformative technology themes
- Identifying and investing in enablers and adopters of disruptive technologies
- A focus on companies with strong fundamentals
- A high conviction portfolio of our best ideas

Themes include:

- Mobility
- Cloud computing
- Automation/robotics
- Internet of things
- Artificial intelligence



DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	998.69	ISIN Code	LU0823421689
Maximum Redemption Fee	0.00%	12M NAV max. (29.01.19)	1086.63	Bloomberg Code	GEQ4286 LX
Conversion Fees	1.50%	12M NAV min. (24.12.18)	781.71		
Real Ongoing Charges at 31.10.2018	1.98%	Initial NAV (LUF)	10,000		
Maximum Management Fees	1.50%				

Characteristics	
Dealing Deadline:	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon:	5 years
Benchmark:	MSCI World (NR)
Domicile:	Luxembourg
Legal Form:	Sub-fund of PARVEST UCITS V SICAV
Launch Date:	17 May 2013
Base Currency (of share class):	EUR
Available currencies:	USD, GBP, CZK
Fund Manager:	Pamela HEGARTY
Management Company:	BNP Paribas Asset Management Luxembourg
Delegated Investment Manager:	BNP Paribas Asset Management USA, Inc.
Custodian:	BNP Paribas Securities Services – Luxembourg branch

RISK

Risk and Reward Rating

The risk and reward rating for this fund is:

Low risk typically = low reward High risk typically = higher reward

1: lowest risk; 7: highest risk SRRRI: synthetic risk and return indicator.
The higher the risk, the longer the investment horizon is recommended.

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Why is the Fund in this specific category?

The risk category is justified by the investment mainly in Stocks and Shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

This fund may be exposed to other risks, listed below:

- **Liquidity Risk:** This risk arises from the difficulty of selling an asset at a fair market price and at a desired time due to lack of buyers.
- **Operational and Custody Risk:** Some markets are less regulated than most of the international markets hence the services related to custody and liquidation for this fund on such markets could be more risky.

GLOSSARY

A glossary of financial terms appearing on this document can be found at: www.bnpparibas-am.com/en/financial-glossary

CONTACTS

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Investing means the world to us

