

FINANCE SKILLS TEST

This is a test to assess your skills in the field of finance. There are a total of 25 questions in your second language that you will have to answer in 30 minutes.

Your task is to choose which of the four answer options is correct.

- Only one of the four options is correct for each question.
- You will need to work both quickly and accurately.
- If you are not sure of an answer then mark your best choice or leave it and return to it later.
- A calculator is available both on the screen and on your desk.

EXAMPLE

A fixed asset costs € 13 000 and has a residual value of € 2 000. If its life is 5 years, what amount should be set aside for depreciation each year, using the straight-line method?

- A. € 2 200
- B. € 2 600
- C. € 2 750
- D. € 3 000

The correct reply is A.