

Linking documents for Dealer Finance Group

IRREVOCABLE POWER OF ATTORNEY	
TO ALL TO WHOM THESE PRESENTS SHALL COME, I / we, the undersigned, whose details are set out in the Schedule hereto [hereinafter referred to as the " Dealer ", which expression shall, unless it be repugnant to the subject or context thereof, include my/our successors, surviving partners, permitted assigns, each of my/our heirs, legal representatives, executors, administrators and the trustee(s) for the time being thereof, successors, permitted assigns, as applicable] SEND GREETINGS:	
WHEREAS:	
** Please strike out the inapplicable language (in line with the Application Form).	
1.	<p>The Dealer has a bank account with ICICI Bank Limited ("ICICI Bank") at _____, particulars of which account are given in the Schedule hereto and which is hereinafter referred to as "the said Account" and is the authorised dealer for _____, a company incorporated under the Companies Act, 1956 having its registered Office at _____ (hereinafter referred to as "the Company", which expression shall, unless it be repugnant to the subject or context thereof, include its successors and permitted assigns).</p> <p>Pursuant to the arrangement between the Company and ICICI Bank, the Dealer has made application to ICICI Bank for extending financial assistance/s to the Dealer for meeting requirements of making payments to the Company towards purchases of products made from the Company, and the understanding between the Dealer and the Company, including the conditions that for the purpose of making payments to the Company towards purchases of the products made from the Company, the Dealer shall provide (i) a letter of mandate to ICICI Bank for operating the said Account for or on behalf of the Dealer, for the purpose of meeting all obligations of the Borrower under the transaction documents and ¹(ii) a power of attorney to the Company for operating and viewing the balances/transactions in the said Account through the Corporate Internet banking facility ("CIB") offered by ICICI Bank.</p>
NOW KNOW YE ALL AND THESE PRESENTS WITNESSETH that in consideration of the aforesaid premises and the grant by ICICI Bank of the financial assistance/s to the Dealer (at ICICI Bank's sole and absolute discretion), I/we, the Dealer, do hereby irrevocably nominate, constitute and appoint the Company to be my/our true and lawful Attorney and I/we, the Dealer, hereby delegate to the Company the following powers namely,	
1	To credit all amounts due from the Company to the Dealer to ICICI Bank for appropriation towards adjustment of the Dealer's dues under the financial assistance/s as may be granted by ICICI Bank to the Dealer upon occurrence of default by the Dealer in respect of such financial assistance/s.
2	To appoint or remove any agent or agents or substitute(s) with all or any of the powers herein contained in order to enable such agent or substitute(s) to exercise all or any of the powers given by me/us to the said attorney.
³	To view the balances/transactions carried out in the said Account, for the purpose of operation of business, through the CIB facility offered for the operation of the said Account by ICICI Bank.
⁴	To liaise with ICICI Bank for any work related to CIB and to enter into, make, sign, execute, deliver, acknowledge and perform any agreement, deed, writing or thing that may in the opinion of the Company be necessary, proper and expedient for the aforesaid purpose.
⁵	To link the said Account with the Company's Current Account under the CIB facility of ICICI Bank such that the Company may operate, block and/or debit the said Account for the purpose of meeting all obligations of the Dealer under the transactions entered for sale and purchase of goods between the Company and the Dealer manually and/or through Internet or any other means as may be offered for the operation of the said Account by ICICI Bank (hereinafter referred to as the " Purpose ").
6	To do on behalf of the Dealer all such acts, deeds and things in relation to the Purpose.

¹ Delete if CIB facility is not applicable..

² Delete if CIB facility is not applicable.

³ Delete if CIB facility is not applicable.

⁴ Applicable only in case of CIB facility

For the better doing, performance and execution of all the matters and things stated above, I/we, the Dealer, hereby confirm and agree that all or any of the powers hereby conferred upon the Company, as the Dealer's Attorneys, may be exercised by any officer/s and agents/representatives of the Company.

The Dealer hereby undertakes to ratify and confirm all and any acts the Company does or causes to do on the basis of this Power of Attorney.

I/we, the Dealer, further declare and confirm that this Power of Attorney shall be irrevocable until the Facilities, and all other monies payable by me/us to Bank as per the transaction documents are fully repaid by me/us to ICICI Bank.

SCHEDULE

1. Dealer's Details

Name of individual/firm/society/company/trust/HUF: _____

Address: _____

Names of all partners/trustees/karta/members (as applicable): _____

2. Application Letter Number and Date

No. _____ dated the _____ day of _____, Two Thousand and

3. Amount of the Facilities

Loan of Rs _____ million

4. Particulars of Account:

(a) Type of A/c:

(b) Account No. _____ :

(c) Name of the Company _____ :

(d) Address of the Company _____ :

(e) Signature of the Company:

(f) Name of the Dealer:

(g) Address of the Dealer:

IN WITNESS WHEREOF I/we, the Dealer, has/have executed these presents at _____ (place) on this _____ day of _____ (month), 20 _____.

Signature of the Dealer: _____

Name: _____

In case of partnership/ HUF/ association of persons: For and on behalf of [_____] and each of the following partners/members of the firm/HUF/association:

* _____.

****Name**

Signature

[*Names of all partners/members to be specified.

**Signature by all the Partners/members is required unless a letter of authority is executed by all partners/members in favour of the signatories]

In case of company/society/ trust: For and on behalf of [_____]

[Seal to be affixed on the side⁵]

⁵ In case of a company, the common seal of the company should be affixed

x _____
Name of the Authorised Signatory:
Designation:
Date:
Place:

x _____
Name of the Authorised Signatory:
Designation:

BEFORE ME
(Seal and Signature of the Notary)