APPENDIX 2

LBE Pension Fund Cash Flow Forecast 2015/16 & 2016/17

	£m	£m
1st April 2015 Cash Balance		3.589
Revised Cash Forecast 2015/16		
Add Income		
Employee & Employer Contributions	38.566	
Interest & other Income (excl. Fund Manager income)	0.149	
Compensation Capital Transfer for Early Retirement Costs	0.769	
Transfers Values Received	0.906	
		40.390
Less: Expenditure for the year 2015/16		(51.898)
Transfer to Fund Manager		(19.000)
Drawdowns from 3 main fund managers (RLAM, Lazard and Allianz) and property fund managers income		28.300
Estimated cash in hand at 31st March 2016		1.381
Cash Forecast 2016/17		
Add Income		
Employee & Employer Contributions	38.162	
Interest & other Income (excl. Fund Manager income)	0.020	
Capital Transfer for Early Retirement Costs	0.700	
Transfers Values Received	0.906	
		39.788
Less: Expenditure for the year 2015/16		(51.745)
Drawdowns from 3 main fund managers (RLAM, Lazard and Allianz)		14.000
Estimated cash in hand at 31st March 2017		3.424