

JD Edwards EnterpriseOne Outbound Inventory Management



KEY BENEFITS

- Increased sales
- Effective management and tracking of outbound inventory agreements
- Reduced inventory management costs for customers
- Tracking of financial ownership of inventory
- Reduced demand uncertainty, planning costs, ordering costs
- Reduced risk of stock-outs
- Create agreements for group of items with similar characteristics
- Automatic billing and replenishment
- Real time tracking of outbound inventory
- Improved business relationships between suppliers and their customers
- Supports mixed orders – consigned inventory and other sales orders
- Access to UX One role-based pages for VMI Account Manager and VMI Agreement Manager

KEY FEATURES

- Manage consigned and vendor managed inventory agreements
- Create outbound inventory shipment orders
- Acknowledge receipt of outbound inventory shipment orders
- Report consumption of inventory from customer's location

JD Edwards EnterpriseOne Outbound Inventory Management enables sell-side Vendor Managed Inventory (VMI) and consigned inventory, which empowers suppliers to improve forecast accuracy, reduce stock-outs, and strengthen customer collaboration for a more streamlined order-to-cash process. Outbound Inventory Management works seamlessly with Sales Order Management to provide a versatile and complete ERP solution for managing inventory at the customer's location.

The Issue: Managing Inventory at Your Customer's Location

Suppliers are always looking for innovative ways to reduce inventory holdings and handling costs as well as stock-outs. Various industries have embraced business models that include consigned inventory and VMI to accomplish this. Companies in these industries (e.g. life sciences, wholesale distribution, food and beverages, and paper and pulp) look to Oracle JD Edwards EnterpriseOne to support them.

The Solution: Outbound Inventory Management

Outbound Inventory Management is a comprehensive and fully-embedded JD Edwards EnterpriseOne solution that supports the order-to-cash process while accommodating two very different, but equally effective business models: consigned inventory and VMI. Outbound Inventory Management provides features for a flexible and highly transparent business model including, but not limited to, agreement tracking, shipping of goods, order acknowledgement, tracking inventory at the customer's location, consumption, replenishment of inventory, and billing after consumption.

Reduce Inventory Holding Costs and Stock-outs

With the ability to support both consigned inventory and VMI business processes, Outbound Inventory Management helps suppliers eliminate the challenge of managing and holding inventory at their warehouse. Suppliers can move inventory from their warehouse to the customer's location and bill the customer only when consigned inventory is consumed and reported. Because the supplier is responsible for maintaining the desired level of inventory at the customer's location, the customer does not face the risk of stock-outs.

Manage Outbound Inventory Agreements

Create and manage outbound inventory agreements for items or group of items with similar characteristics to record all transactions, monitor volume balances, and determine whether you and your business partners are in compliance with the agreement terms.

- Generate invoices based on consumption reported by customer
- Automatically generate replenishment orders and billing orders based on consumption
- Receive consumption data through Electronic Data Interchange (EDI)
- Hold nonconsumable inventory from consumption
- Return damaged or nonconsumable inventory to supplier's location

RELATED PRODUCTS

This module is designed to be integrated with these JD Edwards EnterpriseOne products across your operations using common tools and a Pure Internet Architecture:

- JD Edwards EnterpriseOne Financial Management
- JD Edwards EnterpriseOne Procurement and Subcontract Management
- JD Edwards EnterpriseOne Agreement Management
- JD Edwards EnterpriseOne Sales Order Management
- JD Edwards EnterpriseOne Fulfillment Management
- JD Edwards EnterpriseOne One View Reporting
- JD Edwards EnterpriseOne Inventory Management
- JD Edwards EnterpriseOne Transportation Management
- JD Edwards EnterpriseOne Warehouse Management

Enter Outbound Orders

Tailor consigned and VMI order entry options by setting up outbound inventory agreements, and automatically or manually attaching them to orders. The system supports outbound inventory orders with unique requirements for outbound inventory agreements, sold-to and ship-to values, and supplying branches and locations. You can also create mixed orders with different kinds of order detail lines. For example, you can create an order that has a consigned order detail line as well as a VMI order detail line.

Acknowledge, Hold, and Return Inventory

Use the order acknowledgement application to acknowledge the customer's receipt of outbound inventory. You can also hold inventory in a different location or return damaged and unusable inventory back to you as the supplier using Return Material Authorization.

Automate Billing and Replenishment Based on Consumption

Automate the process of billing and replenishment, eliminating the need to create orders manually. Customers can report consumption manually or send consumption data through electronic data interchange (EDI). Once consumption is reported, the system automatically handles the billing and replenishment. You can use consumption audits to correct inventory balance errors that result from incorrect consumption reporting.

Track Inventory in Real Time for Improved Visibility

Monitor and track on-hand inventory, inventory in transit, and inventory that is to be repaired or returned in real time. You can also easily track the value of consigned inventory because the system creates a unique batch for consigned shipment transactions.

Access UX One Role-Based Pages

VMI Account Managers and VMI Agreement managers can access UX One pages for their roles to easily access, review, and act upon important information to manage the order-to-cash process efficiently and cost-effectively.

Add Value to Your Business

With JD Edwards EnterpriseOne Outbound Inventory Management, suppliers not only benefit by achieving a more cohesive and collaborative relationship with their customers, they benefit from increased visibility into inventory that is maintained at the customer's location—lowering risk and cost. Customers benefit by reducing overall operational costs and capital expenses, as well as becoming more satisfied because of the increased transparency that the system offers.



CONTACT US

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