



EXECUTIVE  
EDUCATION  
PROGRAMMES



# FOREX RISK MANAGEMENT



**Programme Director**  
Sankarshan Basu

**Dates**  
4-6 February 2019

**FINANCE & ACCOUNTING**

# Forex Risk Management

**Dates:** 4-6 February 2019

## OVERVIEW

### Forex Exchange Markets:

- Interest Rate differential and impact on Currency Rates
- Terminology and platforms for exchange rates for exporters/importers
- Factors Impacting Currency Rates
- Trends in FX Rates

### Quantifying Foreign Exchange Risk

- Forex exposure and quantifying risk – Exporters and Importers perspective
- Platforms and Instruments in Foreign Exchange Risk Management
- Functions and participants of major forex markets

## PROGRAMME OBJECTIVE

### Trading on Foreign Exchange Markets:

- Understanding and application of forex derivatives – Forward contracts, Exchange traded Future and Options
- Structuring a hedging strategy
- Evaluation of various hedging instruments on real time basis
- Reducing Hedging costs
- Hedging mechanism using Exchange traded Derivatives
- Trading on Foreign Exchange Markets and Forecasting Exchange rates

### Regulatory Environment:

- Regulatory framework pertaining to FX hedging
- Derivatives Accounting & Taxation

## KEY BENEFITS / TAKEAWAYS

Post the program participants will be able to

- Gain knowledge about FX markets and available hedging platforms
- Calculate FX exposure accurately and quantifying the exact risk
- Bring efficiency in hedging their corporates foreign currency cash flows
- Construct hedging strategies
- Access to trading platforms
- Exposure to practical scenario

## TARGET AUDIENCE

- Exporters & Importers
- Senior Financial Professionals
- Bankers and Executives from Public & Private sector units
- Export Promotion Councils and Consultants
- Faculty Members, Finance Students and professionals etc.



## PROGRAMME DIRECTOR



Sankarshan Basu is a Professor in the Finance and Accounting Area at the Indian Institute of Management Bangalore (IIMB). Starting April 2017, he is also the Chairperson of the Post Graduate Programme in Public Policy and Management. He has also served as the Chairperson of Career Development Services (April 2012 – March 2015) and Chairperson of Alumni Relations (January 2007 – September 2011) at IIMB.

Sankarshan's areas of interest both in terms of research and teaching are Financial Calculus, Option Pricing, Fixed Income Securities and Markets, Portfolio Valuation, Applications of Quantitative Techniques to Finance, Insurance, Reinsurance, Risk Management, Banking and Pension Issues.

Sankarshan is a graduate of Presidency College, Calcutta and a Master's degree holder from the Indian Institute of Technology, Kanpur. Both at the undergraduate as well as the postgraduate level, he was a student of Statistics. Further, he went on to obtain his Ph.D. in Statistics from the London School of Economics and Political Science specializing in Financial Applications of Statistics and Stochastic Processes.

Prior to joining the Indian Institute of Management Bangalore, Sankarshan was in the finance industry briefly, working in the Treasury operations of ICICI Ltd. (now ICICI Bank Ltd.) at their Mumbai offices. Before joining ICICI Ltd., he was a teaching faculty first in the Department of Statistics, London School of Economics and Political Science and then in the Department of Actuarial Mathematics and Statistics, Heriot Watt University, Edinburgh, U.K. Sankarshan has also been a Visiting Professor at the School of Accounting, Business and Public Administration at the University of Twente, The Netherlands, the School of Business, Economics and Law, Gothenburg University, Sweden, Asian Institute of Technology, Bangkok, Thailand and CFVG Ho Chi Minh City and Hanoi, Vietnam.

At IIM Bangalore, Sankarshan is involved in teaching courses on finance for PGP, EPGP, PGSEM, FPM and PGPPM students as well as conducting various executive development programs in the finance and insurance sectors. He is also actively involved in various consulting projects and also designs and conducts customized training programs for a number of companies and governmental agencies both in India and abroad. Sankarshan is also actively involved in various administrative activities at IIMB.

Sankarshan has visited a number of universities and research centers all over the world and has presented his works at a number of international conferences in

Thailand, United States of America, the United Kingdom, France, Spain, Norway, Iran, Tunisia, Morocco, and Netherlands as well as in India. He also has to his credit a number of papers in various international journals of repute like Insurance: Mathematics and Economics, the Journal of Statistical Planning and Inference, the Journal of the Operations Research Society, Journal of Emerging Market Finance.

Sankarshan also is engaged with the financial markets in India and serves on the boards of The Clearing Corporation of India Limited and The BgSE Properties and Securities Limited.



### VENUE:

Indian Institute of Management Bangalore



### LAST DATE FOR REGISTRATION:

**25 January 2019**



### PROGRAMME FEE AND PAYMENT

INR **81,000/-** Residential and INR **75,000/-** Non-Residential (+ Applicable GST) per person for participants from India and its equivalent in US Dollars for participants from other countries.

The programme fee should be received by the Executive Education Office before the programme commencement date. In case of cancellations, the fee will be refunded only if a request is received at least 15 days prior to the start of the programme. If a nomination is not accepted, the fee will be refunded to the person/ organisation concerned.



### DISCOUNT

**Early Bird Discount:** Nominations received with payments on or before **14-Jan-2019** will be entitled to an Early Bird Discount of 10%.

Early Bird Fee (Residential) INR **72,900/-** (+ Applicable GST)

Early Bird Fee (Non-Residential) INR **67,500/-** (+ Applicable GST)

All enrollments are subject to review and approval by the programme director. Joining Instructions will be shared with the organisation if sponsored or to the participants on selection. **Kindly do not make your travel plans unless you receive the offer letter from IIMB.**

**A certificate of participation will be awarded to the participant by IIMB on completion of the programme.**



The **Indian Institute of Management Bangalore (IIMB)** is a leading graduate school of management in Asia. Established in 1973, IIMB today offers a range of post-graduate and doctoral level courses as well as executive education programmes. With a faculty body from amongst the best universities worldwide, IIMB has emerged as a leader in the area of management research, education and consulting. IIMB's distinctive feature is its strong focus on leadership and entrepreneurial skills that are necessary to succeed in today's dynamic business environment.

The Post Graduate and Doctoral Programmes offered by IIMB:

- 2-year Post Graduate Programme in Management (PGP)
- 1-year Executive Post Graduate Programme in Management (EPGP)
- 2-year weekend Post Graduate Programme in Enterprise Management (PGPEM)
- 1-year Post Graduate Programme in Public Policy & Management (PGPPM)
- Fellow Programme in Management (FPM, doctoral programme)

IIMB has obtained the European Quality Improvement System (EQUIS) accreditation awarded by the European Foundation for Management Development (EFMD). IIMB has been ranked No. 2 in the India Rankings 2018 in the Management Education category under the National Institutional Ranking Framework (NIRF) by the MHRD. IIMB has been ranked among the Top-70 global schools by the Financial Times Executive Education Rankings 2017.

#### VISION

To be a global, renowned academic institution fostering excellence in management, innovation and entrepreneurship for business, government and society

**NSE Academy Limited (NAL)** is a wholly owned subsidiary of National Stock Exchange of India. NSE Academy straddles the entire spectrum of financial courses for students of standard VIII and right up to MBA professionals. NSE Academy has tied up with premium educational institutes in order to develop pool of human resources having right skills and expertise which are apt for the financial market. NSE Academy, which promotes financial literacy as a necessary life skill. NSE Academy's initiatives, including partnerships with state and national school boards and schools, interactive courses on personal finance and certification programs, teach school children, homemakers and other non-finance professionals the value of investing, provide an introduction to the Indian capital markets and help to develop new market professionals.

- NSE Academy is a wholly owned subsidiary of The National Stock Exchange of India, which is the largest stock exchange of India & one of the leading stock exchanges in the world in terms of contracts traded in Index Options.
- NSE Academy was established with a view to spread financial literacy in the country.
- NSE Academy offers various Certifications that ascertain the practical knowledge and skills required to operate in the financial markets.
- NSE Academy believes in creating a pool of human resources having right skills and expertise in every segment of the Industry.

#### Registration

Please logon to IIMB website [www.iimb.ac.in/eep](http://www.iimb.ac.in/eep) for registering online. Do feel free to get back to us if you should have any clarification.

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For more details on IIMB Executive Education, please visit:

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