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# Letter of Intent to Purchase Land From Municipality

**Emily Davis**

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**555-321-9876**

**July 4, 2024**

**City of Rivertown**

**Attn: City Manager's Office**

**789 City Hall Plaza**

**Rivertown, State, 12345**

Dear City Manager,

**Subject: Letter of Intent to Purchase Municipal Land**

I hope this letter finds you well. I am writing to express my interest in purchasing the parcel of land owned by the City of Rivertown, located at 123 Oak Street, Rivertown, State, identified by Tax Map Key #010-011-012. After careful consideration, I have determined that this land would be ideally suited for my needs, where I plan to build a residential home that aligns with the community's development goals.

**Offer and Terms:**

1. **Purchase Price:** I am prepared to offer \$300,000 for the property, subject to the following terms and contingencies.

2. **Due Diligence Period:** I request a due diligence period of 60 days from the date of acceptance of this letter to conduct necessary surveys, environmental checks, and any other inspections required by municipal regulations.
3. **Financing:** This offer is contingent upon obtaining financing suitable to my financial condition within 60 days of the date of acceptance of this letter.
4. **Closing Date:** Assuming all contingencies are met satisfactorily, I propose that the closing occur within 90 days of the end of the due diligence period.

#### **Additional Provisions:**

- The sale is contingent upon obtaining satisfactory results from soil testing to ensure the land is suitable for residential construction.
- Compliance with any municipal requirements or stipulations regarding the development and use of the land.

I understand the importance of this land to the community and the need for a transparent and fair transaction process. I am committed to ensuring that my plans for the property align with the city's development objectives and benefit the local community. This letter is intended as a preliminary indication of my intent to purchase the above-mentioned property. It is not legally binding upon either party and is subject to the execution of a definitive and mutually acceptable purchase agreement that will be negotiated and executed in due course.

Please indicate your interest in discussing this further by contacting me directly at your earliest convenience. I would be happy to meet with you or your representatives to discuss this offer and address any questions or concerns you may have.

Thank you for considering my offer. I look forward to the possibility of proceeding with this transaction and am eager to finalize the arrangements at your earliest convenience.

Sincerely,



**Emily Davis**

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