

Letter of Intent to Purchase Land For a House

John Doe

123 Maple Street

Anytown, State, 12345

johndoe@email.com

555-123-4567

July 4, 2024

Jane Smith

456 Oak Avenue

Anytown, State, 12345

Dear Ms. Smith,

Subject: Letter of Intent to Purchase Land

I am writing to express my interest in purchasing the property located at 789 Birch Road, Anytown, State, identified by Tax Map Key #001-002-003. After careful consideration, I have decided that this land is ideally suited for my needs, where I plan to build a residential home.

Offer and Terms:

1. **Purchase Price:** I am prepared to offer \$150,000 for the property, subject to the following terms and contingencies.
2. **Due Diligence Period:** I request a due diligence period of 30 days from the date of acceptance of this letter to conduct necessary surveys, environmental checks, and any other inspections.
3. **Financing:** This offer is contingent upon obtaining financing suitable to my financial condition within 45 days of the date of acceptance of this letter.

4. **Closing Date:** Assuming all contingencies are met satisfactorily, I propose that the closing occur within 60 days of the end of the due diligence period.

Additional Provisions:

- The sale is contingent upon obtaining satisfactory results from soil testing to ensure the land is suitable for residential construction.

This letter is intended as a preliminary indication of my intent to purchase the above-mentioned property. It is not legally binding upon either party and is subject to the execution of a definitive and mutually acceptable purchase agreement that will be negotiated and executed in due course.

Please indicate your agreement with these terms by signing and returning a copy of this letter, or feel free to contact me directly to discuss this further.

Thank you for considering my offer. I look forward to the possibility of proceeding with this transaction and am eager to finalize the arrangements at your earliest convenience.

Sincerely,

John Doe

John Doe