

THIS INVESTMENT CONTRACT AGREEMENT is made this ____ day of _____, 20__ by and between _____ (INSTITUTION) hereinafter referred to as "Institution" and (BANK) _____ hereinafter referred to as "Bank."

WITNESSETH:

The parties have agreed and do hereby enter into this Investment Contract Agreement for the deposit of funds into a Petty Cash, Payroll and Operating Account, or an imprest checking account according to the provisions set out herein:

I. Investment Contract Agreement Provisions

- (1) The initial period of this Investment Contract Agreement will cover the term from _____ through _____. By mutual agreement, this Investment Contract Agreement may be renewed for additional twelve (12) month periods under the same terms and conditions or duly authorized amendments thereto, not exceeding a total contract period of sixty (60) months.
- (2) It is mutually understood and agreed that the handling of these funds and accounts are governed by the applicable provisions of T.C.A. Title 9 Chapter 4 and by the Tennessee Board of Regents Policy No. 4:01:01:10, both of which are incorporated by reference into this Investment Contract Agreement.
- (3) The Bank shall comply with all applicable federal and state licensing and certificate requirements.