

# Financial Information task in Equator

A key to ensuring that short sales move more quickly is entering all homeowner financial information into Equator shortly after initiation. Due to the new servicing standards issued by the Consumer Financial Protection Bureau (CFPB), we are required to collect more detailed income and expense information from homeowners.

If the information is not received in a timely manner, the file will be declined. Obtaining this information *prior* to initiation will assist you in completing the initiation tasks more quickly. Below is a list of the financial information that will need to be entered in Equator.

## Borrower Financial Information Now Required in Equator

Homeowner: \_\_\_\_\_

Property Address: \_\_\_\_\_

Loan Number: \_\_\_\_\_

How many people are in the Household (Including yourself): \_\_\_\_\_

How much do you have in Voluntary Funds: \_\_\_\_\_

### Borrower(s) Main Source of Income

	<u>Borrower 1</u>	<u>Borrower 2</u>
Employment:	_____	_____
Monthly Income from Employment:	\$ _____	\$ _____
Frequency of Pay Period:	_____	_____
Receiving Government Benefits and Insurance:	_____	_____
Monthly Governmental Benefits and Insurance Income:	\$ _____	\$ _____
Receiving Unemployment:	_____	_____
Monthly Unemployment Income:	\$ _____	\$ _____

### Borrower(s) Additional Income

	<u>Borrower 1</u>	<u>Borrower 2</u>	<u>Total</u>
Receiving Rental Income:	\$ _____	\$ _____	\$ _____
Receiving Alimony Income:	\$ _____	\$ _____	\$ _____
Receiving Child Support:	\$ _____	\$ _____	\$ _____
Receiving Social Security:	\$ _____	\$ _____	\$ _____
Has Assets:	\$ _____	\$ _____	\$ _____
Other Monthly Income Description:	_____	_____	
Other Monthly Income:	\$ _____	\$ _____	\$ _____
<b>Total Monthly Income:</b>			\$ _____

### Family Expenses

Monthly Auto Maintenance: \$ \_\_\_\_\_

Monthly Food: \$ \_\_\_\_\_

Monthly Medical/Dental: \$ \_\_\_\_\_

Monthly Alimony Paid: \$ \_\_\_\_\_

Monthly Child Support Paid: \$ \_\_\_\_\_

Monthly Child Care: \$ \_\_\_\_\_

Monthly Entertainment: \$ \_\_\_\_\_

Monthly Tuition School Expenses: \$ \_\_\_\_\_

Other Monthly Family Expenses Description: \_\_\_\_\_

Other Monthly Family Expenses: \$ \_\_\_\_\_

**Total Monthly Family Expenses:** \$ \_\_\_\_\_

### Home

Monthly HOA Dues: \$ \_\_\_\_\_

Monthly Taxes: \$ \_\_\_\_\_

Monthly Home Repairs: \$ \_\_\_\_\_

Other Monthly Home Expenses Description: \_\_\_\_\_

Other Monthly Home Expenses: \$ \_\_\_\_\_

**Total Monthly Home Expenses:** \$ \_\_\_\_\_

### Utilities

Monthly Cable TV: \$ \_\_\_\_\_

Monthly Electricity: \$ \_\_\_\_\_

Monthly Natural Gas: \$ \_\_\_\_\_

Monthly Phone/Internet: \$ \_\_\_\_\_

Monthly Sewer/Water: \$ \_\_\_\_\_

Other Monthly Utility Expenses Description: \_\_\_\_\_

Other Monthly Utility Expenses: \$ \_\_\_\_\_

**Total Monthly Utilities Expenses:** \$ \_\_\_\_\_

## Work

Monthly Dry Cleaning: \$ \_\_\_\_\_

Monthly Parking: \$ \_\_\_\_\_

Monthly Union Dues: \$ \_\_\_\_\_

Other Monthly Work Expenses Description: \_\_\_\_\_

Other Monthly Work Expenses: \$ \_\_\_\_\_

**Total Monthly Work Expenses:** \$ \_\_\_\_\_

## Insurance

Monthly Auto Insurance: \$ \_\_\_\_\_

Monthly Health Insurance: \$ \_\_\_\_\_

Monthly Life Insurance: \$ \_\_\_\_\_

Other Monthly Insurance Expenses Description: \_\_\_\_\_

Other Monthly Insurance Expenses: \$ \_\_\_\_\_

**Total Monthly Insurance Expenses:** \$ \_\_\_\_\_

## Contributions

Monthly Church/Charity Contributions: \$ \_\_\_\_\_

Other Monthly Contributions Expenses Description: \_\_\_\_\_

Other Monthly Contribution Expenses: \$ \_\_\_\_\_

**Total Monthly Contribution Expenses:** \$ \_\_\_\_\_

## Debt – Auto

Monthly Auto Payments 1: \$ \_\_\_\_\_

Monthly Auto Payments 2: \$ \_\_\_\_\_

**Total Monthly Auto Payments:** \$ \_\_\_\_\_

## Debt – Credit Card

Monthly Credit Card Payment 1: \$ \_\_\_\_\_

Monthly Credit Card Payment 2: \$ \_\_\_\_\_

Monthly Credit Card Payment 3: \$ \_\_\_\_\_

Monthly Credit Card Payment 4: \$ \_\_\_\_\_

**Total Monthly Credit Card Payment:** \$ \_\_\_\_\_

### Debt – Mortgages/Loans

1st Lien Monthly Payment Resident: \$ \_\_\_\_\_

2nd Lien Monthly Payment Resident: \$ \_\_\_\_\_

Monthly Student Loan Payments: \$ \_\_\_\_\_

Other Monthly Loan 1 Description: \_\_\_\_\_

Other Monthly Loan 1 Payment: \$ \_\_\_\_\_

Other Monthly Loan 2 Description: \_\_\_\_\_

Other Monthly Loan 2 Payment: \$ \_\_\_\_\_

**Total Monthly Mortgage/Loans:** \$ \_\_\_\_\_

### Assets

Home: \$ \_\_\_\_\_

401K Accounts: \$ \_\_\_\_\_

Automobiles: \$ \_\_\_\_\_

Checking Account: \$ \_\_\_\_\_

Savings Account: \$ \_\_\_\_\_

IRA/Keogh Accounts: \$ \_\_\_\_\_

Stocks/Bonds: \$ \_\_\_\_\_

Motor Home/Travel Trailers: \$ \_\_\_\_\_

Other Recreational Vehicles: \$ \_\_\_\_\_

Real Estate: \$ \_\_\_\_\_

Other Asset Description: \_\_\_\_\_

Other Assets: \$ \_\_\_\_\_

**Asset Total:** \$ \_\_\_\_\_

### Financial Summary

Monthly Expenditures: \$ \_\_\_\_\_

Monthly Total Income: \$ \_\_\_\_\_

Monthly Unencumbered Income: \$ \_\_\_\_\_

Monthly Expenditures/Income: \$ \_\_\_\_\_

Monthly Debt/Income: \$ \_\_\_\_\_

