

Deed of Assignment of Life Policy

DEED OF ASSIGNMENT OF LIFE INSURANCE POLICY

This Deed of Assignment is made this ____ day of _____, 20XX

BETWEEN

[Assignor's Full Name] [Assignor's Address] (Hereinafter referred to as "the Assignor")
OF THE FIRST PART

-and-

[Assignee's Full Name] [Assignee's Address] (Hereinafter referred to as "the Assignee")
OF THE SECOND PART

RECITALS:

A. The Assignor is the lawful owner of a life insurance policy more particularly described below.

B. The Assignor wishes to assign all rights, title, and interest in the life insurance policy to the Assignee and the Assignee agrees to accept such assignment.

POLICY DETAILS:

- **Insurance Company:** [Name of the Insurance Company]
- **Policy Number:** [Policy Number]
- **Policy Date:** [Date of Issue of the Policy]
- **Sum Assured:** [Amount]

NOW THIS DEED WITNESSETH as follows:

1. Assignment

The Assignor hereby assigns, transfers, and sets over to the Assignee all rights, title, benefits, and interest in and to the life insurance policy described above.

2. Consideration

The assignment hereby acknowledged by the Assignee has been made in consideration of [state the consideration, e.g., a sum of money, love and affection, etc.].

3. Warranties

The Assignor warrants that the life insurance policy is currently in full force, free from any liens or encumbrances, and that the Assignor has the right to assign the policy.

4. Covenants

The Assignor agrees to perform all necessary acts to complete the transfer of the policy to the Assignee, including notifying the insurance company of this assignment.

5. Indemnity

The Assignor indemnifies the Assignee against any claims that may arise against the policy prior to the date of this assignment.

6. Governing Law

This Deed shall be governed by and construed in accordance with the laws of [Jurisdiction].

IN WITNESS WHEREOF, the parties hereto have executed this Deed on the day and year first above written.

[SIGNATURE PAGE]

Signed by the Assignor

Signature: _____

Name: [Assignor's Name]

In the Presence of:

- Witness Signature: _____
- Name: [Witness Name]
- Address: [Witness Address]
- Occupation: [Witness Occupation]

Signed by the Assignee

Signature: _____

Name: [Assignee's Name]

In the Presence of:

- Witness Signature: _____
- Name: [Witness Name]
- Address: [Witness Address]
- Occupation: [Witness Occupation]