



CAPITAL EXPENSE WORKSHEET

You can include medical expenses for special equipment installed in a home, or for home improvements, if their main purpose is medical care for you, your spouse, or your dependent. The cost of permanent improvements that increase the value of your property may be partly included as a medical expense. If the value of your property is not increased by the improvement, the entire cost is included as a medical expense. If the improvement and /or special equipment is used by individuals other than the person needing it for medical care, the eligible amount should be divided by the number of people using the item.

Use the worksheet below to calculate the amount of capital expense to include in your medical expenses. For help, refer to the Worksheet Example at the bottom of this page. Please note, you will need to submit a **Letter of Medical Necessity, a copy of the professional appraisal and a completed claim form** with this worksheet when submitting your claim (letter & forms can be found at www.selectaccount.com). A professional appraisal must be used to determine the before and after value of your home.

1. Enter the amount you paid for the home improvement.	
2. Enter the value of our home immediately after the improvement.	
3. Enter the value of your home immediately before the improvement.	
4. Subtract line 3 from line 2. This is the increase in the value of your home due to the home improvement. <ul style="list-style-type: none"> If line 4 is more than or equal to line 1 you do not have any expenses that would be eligible to claim. Stop here. If line 4 is less than line 1, go to line 5. 	
5. Subtract line 4 from line 1. These are your eligible medical expenses due to the home improvement after the expenses you paid for the improvement.	
6. How many people in your household, including yourself, will use this item?	
7. Divide line 5 by line 6. This is the eligible reimbursement amount for the qualifying individual.	

Worksheet Example:

You have a medical condition that requires you to use a wheel chair. You purchase a ramp to be installed in your home. A ramp is purchased for \$3,000. A professional appraisal shows that the ramp increases the value of your home by \$1,000. You determine your eligible medical expenses as shown below.

1. Enter the amount you paid for the home improvement.	\$ 3,000.00
2. Enter the value of your home immediately after the improvement.	\$ 101,000.00
3. Enter the value of your home immediately before the improvement.	\$ 100,000.00
4. Subtract line 3 from line 2. This is the increase in the value of your home due to home improvement. <ul style="list-style-type: none"> If line 4 is more than or equal to line 1 you do not have any expenses that would be eligible to claim. Stop here. If line 4 is less than, line 1, go to line 5. 	\$ 1,000.00
5. Subtract line 4 from line 1. These are your eligible medical expenses due to the home improvement.	\$ 2,000.00
6. How many people in your household, including yourself, will use this item?	1
7. Divide line 5 by line 6. This is the eligible reimbursement amount for the qualifying individual.	\$ 2,000.00

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