

<Company Name>

Income Statement
For the Year Ending <Date>

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Revenue													
Sales	\$ 50,000	\$ 52,500	\$ 55,125	\$ 57,881	\$ 60,775	\$ 63,814	\$ 67,005	\$ 70,355	\$ 73,873	\$ 77,566	\$ 81,445	\$ 85,517	\$ 795,856
Sales Returns	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Discounts	5,000	5,250	5,513	5,788	6,078	6,381	6,700	7,036	7,387	7,757	8,144	8,552	79,586
<Other Revenue>	-	-	-	-	-	-	-	-	-	-	-	-	-
<Other Revenue>	-	-	-	-	-	-	-	-	-	-	-	-	-
<Other Revenue>	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Sales	\$ 55,000	\$ 57,750	\$ 60,638	\$ 63,669	\$ 66,853	\$ 70,195	\$ 73,705	\$ 77,391	\$ 81,260	\$ 85,323	\$ 89,589	\$ 94,069	\$ 875,442
Cost of Goods Sold	\$ 20,000	\$ 21,000	\$ 22,050	\$ 23,153	\$ 24,310	\$ 25,526	\$ 26,802	\$ 28,142	\$ 29,549	\$ 31,027	\$ 32,578	\$ 34,207	318,343
Gross Profit	\$ 35,000	\$ 36,750	\$ 38,588	\$ 40,517	\$ 42,543	\$ 44,670	\$ 46,903	\$ 49,249	\$ 51,711	\$ 54,296	\$ 57,011	\$ 59,862	\$ 557,099
Operating Expenses													
Salaries & Wages	\$ 7,500	\$ 7,875	\$ 8,269	\$ 8,682	\$ 9,116	\$ 9,572	\$ 10,051	\$ 10,553	\$ 11,081	\$ 11,635	\$ 12,217	\$ 12,828	\$ 119,378
Depreciation Expenses	500	525	551	579	608	638	670	704	739	776	814	855	7,959
Office Expenses	475	499	524	550	577	606	637	668	702	737	774	812	7,561
Rent Expense	1,500	1,575	1,654	1,736	1,823	1,914	2,010	2,111	2,216	2,327	2,443	2,566	23,876
Travel Expenses	250	263	276	289	304	319	335	352	369	388	407	428	3,979
Maintenance Expenses	100	105	110	116	122	128	134	141	148	155	163	171	1,592
Advertising Expenses	200	210	221	232	243	255	268	281	295	310	326	342	3,183
<Other Expense>	-	-	-	-	-	-	-	-	-	-	-	-	-
<Other Expense>	-	-	-	-	-	-	-	-	-	-	-	-	-
<Other Expense>	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	\$ 10,525	\$ 11,051	\$ 11,604	\$ 12,184	\$ 12,793	\$ 13,433	\$ 14,105	\$ 14,810	\$ 15,550	\$ 16,328	\$ 17,144	\$ 18,001	\$ 167,528
Income From Operations	\$ 24,475	\$ 25,699	\$ 26,984	\$ 28,333	\$ 29,750	\$ 31,237	\$ 32,799	\$ 34,439	\$ 36,161	\$ 37,969	\$ 39,867	\$ 41,861	\$ 389,572
Interest Income (Expense)	(100)	(105)	(110)	(116)	(122)	(128)	(134)	(141)	(148)	(155)	(163)	(171)	(1,592)
Income Before Income Taxes	\$ 24,375	\$ 25,594	\$ 26,873	\$ 28,217	\$ 29,628	\$ 31,109	\$ 32,665	\$ 34,298	\$ 36,013	\$ 37,814	\$ 39,704	\$ 41,690	\$ 387,980
Income Tax Expense	750	788	827	868	912	957	1,005	1,055	1,108	1,164	1,222	1,283	11,938
Net Income	\$ 23,625	\$ 24,806	\$ 26,047	\$ 27,349	\$ 28,716	\$ 30,152	\$ 31,660	\$ 33,243	\$ 34,905	\$ 36,650	\$ 38,483	\$ 40,407	\$ 376,042