

[Company Name]

## Income Statement

For the Years Ending [Dec 31, 2012 and Dec 31, 2011]

Revenue	2012	2011
Sales revenue	110,000	95,000
(Less sales returns and allowances)		
Service revenue	70,000	62,000
Interest revenue		
Other revenue		
<b>Total Revenues</b>	<b>180,000</b>	<b>157,000</b>

Expenses		
Advertising	1,000	1,000
Bad debt		
Commissions		
Cost of goods sold	65,000	63,000
Depreciation		
Employee benefits		
Furniture and equipment		8,000
Insurance		
Interest expense	4,200	5,200
Maintenance and repairs		
Office supplies		
Payroll taxes		
Rent		
Research and development		
Salaries and wages	55,000	55,000
Software		
Travel		
Utilities		
Web hosting and domains		
Other	17,460	
<b>Total Expenses</b>	<b>142,660</b>	<b>132,200</b>

Net Income Before Taxes	37,340	24,800
Income tax expense	14,936	9,920

<b>Income from Continuing Operations</b>	<b>22,404</b>	<b>14,880</b>
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Below-the-Line Items		
Income from discontinued operations		
Effect of accounting changes		
Extraordinary items		

<b>Net Income</b>	<b>22,404</b>	<b>14,880</b>
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[Company Name]

# Income Statement

For the Years Ending [Dec 31, 2012 and Dec 31, 2011]

Revenue	2012	2011
Gross sales	181,683	
(Less sales returns and allowances)	(10,000)	
<b>Net Sales</b>	<b>171,683</b>	<b>-</b>

Cost of Goods Sold		
Beginning inventory		
Goods purchased or manufactured	130,028	
Total Goods Available	130,028	-
(Less ending inventory)		
Cost of Goods Sold	130,028	-
<b>Gross Profit (Loss)</b>	<b>41,655</b>	<b>-</b>

Expenses		
Advertising		
Bad debt		
Commissions		
Depreciation	16,616	
Employee benefits		
Furniture and equipment		
Insurance		
Maintenance and repairs		
Office supplies		
Payroll taxes		
Rent		
Research and development		
Salaries and wages		
Software		
Travel		
Utilities		
Web hosting and domains		
Other	16,192	
Total Operating Expenses	32,808	-

<b>Operating Income (Loss)</b>	<b>8,847</b>	<b>-</b>
Non-operating revenues, expenses, gains, losses	12,762	
(Less interest expense)	(6,113)	
Income Before Taxes	15,496	-
(Less income tax expense)	(1,069)	
<b>Income From Continuing Operations</b>	<b>14,427</b>	<b>-</b>

Below-the-Line Items		
Income from discontinued operations		
Extraordinary items		
Cumulative effect of accounting changes		
<b>Net Income</b>	<b>14,427</b>	<b>-</b>

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