

**THE UNIVERSITY OF HONG KONG**  
**FACULTY OF BUSINESS AND ECONOMICS**  
**Course Template for the Learning Outcomes System**

**School of Economics and Finance**  
**FINA2320– Investments and Portfolio Analysis**

**This course template applies to 4-Year intake only**

**GENERAL INFORMATION**

**FINA2320A, FINA2320B and FINA2320C**

Instructor: Dr. L. Gu

Email: oliviagu@hku.hk

Office: Room 929 K K Leung Building (temporary)

Phone: 2859 7037 (temporary)

Semester: 1

Lecture: FINA2802A: Tuesday 13:30 – 16:20 in LE8

FINA2802B: Monday 14:30 – 17:20 in LE8

FINA2802C: Friday 9:30 – 12:20 in LE8

**FINA2320D**

Instructor: Dr. C. Xia

Email: chunxia@hku.hk

Office: Room 1110 K K Leung Building

Phone: 2859 1052

Semester: 1

Lecture: Tuesday 13:30 – 16:20 in TT404

**FINA2320E and FINA2320F**

Instructor: Dr. C. Wong

Email: ypclemw@hku.hk

Office: Room 921 K K Leung Building

Phone: 2859 1037

Semester: 2

Lecture: FINA2802E: Wednesday 9:30 – 12:20 in LE3

FINA2802F: Friday 9:30 – 12:20 in LE3

**FINA2320G**

Instructor: Dr. D. Tang

Email: yjtang@hku.hk

Office: Room 1005 K K Leung Building

Phone: 2219 4321

Semester: 2

Lecture: Friday 9:30 – 12:20 in TT403

**FINA2320H and FINA2320I**

Instructor: Dr. A. Chan

Email: alexchan@econ.hku.hk

Office: Room 1011 K K Leung Building

Phone: 2857 8510

Semester: 2

Lecture: FINA2802H: Monday 9:30 – 12:20 in TT404

FINA2802I: Monday: 14:30 – 17:20 in TT404

**FINA2320J**

Instructor: Dr. R. Meng

Email: meng@econ.hku.hk

Office: Room 922 K K Leung Building

Phone: 2859 1048

Semester: 2

Lecture: Friday 9:30 – 12:20 in LE8

Consultation times: TBA

Tutor: TBA

Pre-requisites: ECON1210 Introduction to Economics I and FINA1310 Corporate finance

Co-requisites: NA

Mutually exclusive: STAT3609 The Statistics of Investment Risk *and*  
STAT3952 Investment and asset management

Course Website: NA

Other important details: NA

**COURSE DESCRIPTION**

This course introduces students to the fundamental principles of investments and to major issues currently of concern to all investors. The concepts and skills developed from this course enable students to conduct a sophisticated assessment of current issues and debates covered by both the popular media as well as more-specialized finance journals. We emphasize equity investments and the main topics include: portfolio theory, equilibrium in capital markets, equity valuation, portfolio performance evaluation, and relevant institutional details.

**COURSE OBJECTIVES**

1. To understand the fundamental knowledge about investment strategies
2. To understand the equity portfolio management techniques
3. To understand different asset pricing models and equity valuation techniques
4. To understand the concepts and applications of capital market equilibrium and market efficiency
5. To understand portfolio performance evaluation, and current issues about investments and portfolio management

**COURSE LEARNING OUTCOMES**

Course Learning Outcomes	Aligned Programme Learning Outcomes
CLO1 Understand the fundamental knowledge about investment strategies and financial markets	PLO1, PLO2, PLO3
CLO2 Understand how to apply Markowitz portfolio selection model to construct and manage an equity portfolio	PLO1, PLO2, PLO3
CLO3 Understand the applications and interpretations of CAPM, and APT, and	PLO1, PLO2, PLO3

understand equity valuation techniques			
CLO4 Understand the concepts and applications of capital market equilibrium and market efficiency		PLO1, PLO2, PLO3	
CLO5 Understand the applications and limitations of different performance measures for equity portfolios, and understand current issues about investments and portfolio management		PLO1, PLO2, PLO3	
COURSE TEACHING AND LEARNING ACTIVITIES			
Course Teaching and Learning Activities		Expected contact hour	Study Load (% of study)
T&L1. Lecture		36 hours	30%
T&L2. Tutorial		12 hours	10%
T&L3. Self study		72 hours	60%
Total		120	100%
Assessment Methods			
Brief Description (Optional)		Weight	Aligned Course Learning Outcomes
A1. Assignments/Projects		30%	CLO1, CLO2, CLO3, CLO4, CLO5
A2. Tests/Exams		65%	CLO1, CLO2, CLO3, CLO4, CLO5
A3. Class/Tutorial Participation		5%	CLO1, CLO2, CLO3, CLO4, CLO5
Total		100%	
STANDARDS FOR ASSESSMENT			
Course Grade Descriptors			
A+, A, A-	Students demonstrate very good to excellent performance in the defined assessment criteria.		
B+, B, B-	Students demonstrate good to very good performance in the defined assessment criteria.		
C+, C, C-	Students demonstrate fair to good performance in the defined assessment criteria.		
D+, D	Students demonstrate fair performance in the defined assessment criteria.		
F	Students fail to show understanding of core materials in this course.		
Assessment Rubrics for Each Assessment (Please provide us the details in a separate file if the space here is not enough)			

<b>COURSE CONTENT AND TENTATIVE TEACHING SCHEDULE</b>	
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**REQUIRED/RECOMMENDED READINGS & ONLINE MATERIALS** (e.g. journals, textbooks, website addresses etc.)

## Textbook:

*Investments*, Asia Global Edition, Zvi Bodie, Alex Kane, Alan J. Marcus and Ravi Jain, McGraw-Hill. 2013.

<b>MEANS/PROCESSES FOR STUDENT FEEDBACK ON COURSE</b>	
<b>Q1.</b>	What are the means/processes used by you to collect student feedback on course?
<b>A1.</b>	Feedback from students is collected through various means such as class discussions, group projects, individual assignments, peer reviews, and end-of-semester evaluations. I also encourage students to provide feedback throughout the semester via email or during office hours.
<b>Q2.</b>	How do you ensure that the feedback received is acted upon?
<b>A2.</b>	I review all feedback received and make adjustments to my teaching methods, materials, and assessments based on the input. I also communicate back to students what changes have been made as a result of their feedback.
<b>Q3.</b>	What challenges do you face in collecting and acting on student feedback?
<b>A3.</b>	One challenge is ensuring that all students feel comfortable providing feedback, especially those who may be shy or hesitant. Another challenge is finding time to review and act on the feedback amidst other responsibilities.
<b>Q4.</b>	How do you measure the effectiveness of your feedback process?
<b>A4.</b>	I track student satisfaction scores over time and compare them to previous semesters. I also monitor improvements in student learning outcomes and engagement levels after implementing changes based on feedback.
<b>Q5.</b>	Are there any specific strategies you use to encourage student participation in feedback?
<b>A5.</b>	I use anonymous surveys and provide incentives for students who provide constructive feedback. I also hold regular office hours where students can discuss their concerns and suggestions directly with me.

- ☐ conducting mid-term survey in addition to SETL around the end of the semester
- ☐ Online response via Moodle site
- ☒ Others: Course Evaluation at the end of the course (please specify)

**COURSE POLICY** (e.g. plagiarism, academic honesty, attendance, etc.)

The University Regulations on academic dishonesty will be strictly enforced! Please check the University Statement on plagiarism on the web: <http://www.hku.hk/plagiarism/>

<b>ADDITIONAL COURSE INFORMATION</b> (e.g. e-learning platforms & materials, penalty for late assignments, etc.)