



My Financial Management Plan for Completing the Urban Teacher Program

Name _____

Date _____

Number of courses remaining = _____

Number of semesters remaining (based on Program Planning worksheet) = _____

Number of credits remaining = _____ x \$ _____ = _____
(*per credit tuition/fees) (ESTIMATED TOTAL)

** Be sure to plan for increases in tuition/fees*

Cost of Attendance per Semester = \$ _____
(<http://www.metrostate.edu/msweb/pathway/tuition/costs.html>)

Monthly Fixed Expenses: _____

Other Expenses: _____

Monthly Income Available: _____

Estimated Financial Need: _____

Tuition Payment Plan Option:
http://www.metrostate.edu/msweb/pathway/tuition/payment_options/facts.html

Financial Aid Options and Applying for Financial Aid: <http://www.metrostate.edu/aid/>
(Metropolitan State Student Financial Aid Office: 651-793-1414)

FINANCIAL PLAN for Completing the Program: _____

UTP Student Teaching Budget Worksheet

Monthly Personal Income during Student Teaching \$ _____

Monthly Family Income during Student Teaching \$ _____ Number of Dependents _____

EXPENSES DURING STUDENT TEACHING	AMOUNT
A. Tuition & Fees 5-12 and Elementary Teacher Candidates (12 weeks , 8cr) Early Childhood Teacher Candidates (15 weeks , 9cr) Criminal Background Check for Student Teaching = approx. \$20	
B. Rent or Mortgage (total for 12 or 15 weeks)	
C. Utilities (approximate total for 12 or 15 weeks, including electric, gas, water, phone, and internet access bills)	
D. Groceries (approximate total for 12 or 15 weeks of food, not including eating out)	
E. Health Insurance and Fixed Medical/Prescription Expenses (total for 12 or 15 weeks)	
F. Family Care & Support (child care, day care, baby sitter, elder care, alimony, etc. total for 12 or 15 weeks)	
G. Transportation (specify approximate total for gas, bus fare, etc. for 12 or 15 weeks)	
H. Car Insurance (total for 12 or 15 weeks)	
I. Other Personal Expenses (professional clothes, etc.)	
J. Loans that need to be paid on a monthly basis while student teaching (Specify below the type of loan [e.g., car loan, student loan, personal loan, home equity loan, credit card, etc.] and the amount for 12 or 15 weeks that needs to be paid during student teaching. Write the total for all loans in column to the right.) _____ _____	
K. Licensure Exams (SEE www.mtle.nesinc.com for costs when registering for the specific exams you still need to pass according to the <i>UTP Guide to Exams Required for Licensure</i> .)	
L. MN Licensure Application (\$90.65 as of July 2010)	
M. Other Financial Obligations (please specify):	
N. TOTAL (adding A-M above) OF EXPENSES DURING STUDENT TEACHING =	

O. Total loss of income from reduced/ discontinued work due to student teaching as a full-time commitment =	
P. Total Financial Aid (loans, grants, scholarships) already secured for student teaching semester =	
(N + O) - P = Total Need During Student Teaching =	