Credit Quote and Proposal

Franchise name:
Address:
Phone number:

This document is a quote and provides information about the fees associated with this loan. It also provides information on commissions received by us if you proceed with the proposed finance.

1. SERVICES	
Australian Credit Licence holder	Mortgage Choice Limited (ACN 009 161 979)
Address	Level 10, 100 Pacific Highway, North Sydney, NSW 2060
Phone and e-mail	13 66 78 customerservice@mortgagechoice.com.au
Australian Credit Licence number	382869
Credit Representative's full name	
Credit Representative's number	
Services to be provided	We will attempt to arrange for you the loan/s specified below:

2. PROPOSED FINANCE	
Applicant name/s & Address/es	
Address/es of security offered	
Finance Provider	

LOAN 1.1

Loan Amount*	$	Loan Term (Years)	
Interest Rate#	% p.a.	☐ Variable ☐ Fixed	Fixed Years
Repayment Amount*	$ per month	☐ Interest only ☐ Principal & Interest ☐ Line of Credit	I/O yrs

LOAN 1.2

Loan Amount*	$	Loan Term (Years)	
Interest Rate#	% p.a.	☐ Variable ☐ Fixed	Fixed Years
Repayment Amount*	$ per month	☐ Interest only ☐ Principal & Interest ☐ Line of Credit	I/O yrs

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LOAN 2

Loan Amount*	$	Loan Term (Years)	
Interest Rate#	% p.a.	☐ Variable ☐ Fixed	Fixed Years
Repayment Amount*	$ per month	☐ Interest only ☐ Principal & Interest ☐ Line of Credit	I/O yrs

LOAN 3

Loan Amount*	$	Loan Term (Years)	
Interest Rate#	% p.a.	☐ Variable ☐ Fixed	Fixed Years
Repayment Amount*	$ per month	☐ Interest only ☐ Principal & Interest ☐ Line of Credit	I/O yrs

* The quoted loan and repayment amounts include any estimated Lenders Mortgage Insurance (LMI) premium (if applicable).
# The rate/s quoted above is/are liable to change, unless a Rate Lock option has been taken (see section 4 below).

3. FEES AND COMMISSIONS

Estimate of commissions to be received by us. This commission is payable to us for assisting you obtain finance.	% of the Loan Amount or increase in the Loan Amount, if smaller, is payable by your lender to Mortgage Choice head office shortly after the finance is provided. We estimate this commission to be $. A monthly amount ranging from % to % per annum of the amount still outstanding on your loan. We estimate the largest monthly payment to be $. These amounts are inclusive of GST. Mortgage Choice as a group may receive additional commissions from volume bonuses referred to in our Credit Guide. The amount of those additional commissions cannot be determined at the date of this document. It is important to note the payment to the Credit Representative, or the franchise for which the Credit Representative acts, will differ from the amounts above as Mortgage Choice pays its franchise owners the same commission rate regardless of the lender and product you choose. If the finance arranged is repaid for any reason within two years of settlement, the lender may claw back all or a portion of the commission paid to us. In such circumstances, a portion of the commission paid to the franchise owner will also be clawed back.	
Commission will be paid by		
Fees payable to third parties	There are no fees or charges paid by us to a third party.	
Estimate of the total fees and charges payable to the finance provider in relation to applying for and obtaining the loan. *These fees and charges are payable by you and are payable once only.*		Payable At
	Application/Establishment Fees	$
	Valuation Fees	$
	Legal/Documentation/Settlement Fees	$
	Lenders' Mortgage Insurance premium	$
	Other Upfront Fees	$
	Total	$
	These figures are estimates only. The final figures will be shown in your credit contract. You can elect to have some or all of these amounts paid from the finance proceeds. We are not aware of any other fees or charges payable to anyone else in relation to this application for finance, but the lender may impose additional requirements.	

MORTGAGE CHOICE

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Referral Fee	The Credit Representative, or the franchise for which the Credit Representative acts, has paid, or will pay on settlement of the finance, a fee of $ to for referring you to us. This fee is not payable by you.
Date of Quote and Proposal	

The information noted above is correct as at the date noted above. Interest rates, repayments and fees may change from those disclosed in this document if the lender changes its interest rates and applicable fees.

4. ADDITIONAL PROVISIONS

4.1 If the purpose of the proposed finance includes refinancing of an existing credit facility, it is the responsibility of the credit applicant/s to obtain the final payout figure for any credit facility to be refinanced.

4.2 If the proposed finance is to be provided under a Fixed Rate credit product, the credit applicant/s acknowledges the following:

- The Credit Representative provided to the credit applicant/s the option of taking a Rate Lock facility, under which the Fixed Rate is locked in for a defined period before settlement of the credit facility, subject to payment of any applicable fees and charges.
- The decision as to whether to enter into a Rate Lock arrangement is entirely at the discretion of the applicant/s.
- The applicant/s is aware that the repayment of, or the making of a substantial principal reduction to, a Fixed Rate credit facility, by any means (including a product switch) prior to the expiry of the Fixed Rate period, may incur an interest adjustment (break cost) that is payable to the finance provider.

4.3 The applicant/s confirms that the Credit Representative provided no taxation advice to the applicant/s and did not provide the applicant/s with advice as to economic conditions and the predicted level of interest rates.

4.4 The applicant/s acknowledge that no indication of approval of the proposed finance by the finance provider has been provided by the Credit Representative and that the applicant/s has been advised to obtain final approval from the finance provider prior to entering into any financial or legal commitment.

4.5 Before you accept a loan offer, you should check the offer carefully to make sure the terms of the loan meet your requirements. The terms of the loan offer may be different to the terms set out in this document.

5. ACCEPTANCE

By signing this document, you agree to the terms set out in this Quote and Proposal. After you have signed this document, you will be provided with a copy of the signed document.

_____	_____
Applicant 1 signature	Applicant 2 signature
Applicant 1 name	Applicant 2 name
Date of signature:	Date of signature:

If you have any questions relating to anything in this document, please contact us immediately.