

CERTIFICATE of REVIEW

I refer to my review of certain company performance data and the company's compilation of the technical aspects of its annual key performance indicators, which have been reviewed under my direction.

In my professional opinion, based on and to the extent disclosed by sample monitoring carried out and as described in my report to Bristol Water dated 22 June 2012:

1. The data reviewed have been properly compiled by Bristol Water in accordance with reasonable methods and procedures which are adequate for providing information to the appropriate degree of accuracy for business management and annual KPI returns.
2. The serviceability assessment is reasonable.

Signed



Andrew Heather

For and on behalf of

Mott MacDonald Ltd

Date

22 June 2012