

**FORM 5C.7 COMBINED ADVERSE ACTION AND COUNTEROFFER NOTICE**

January 7, 20xx

Applicant's Name

Address

Thank you for your recent application for \_\_\_\_\_. We are unable to offer you credit on the terms that you requested for the following reason(s).

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We can, however, offer you credit on the following terms:

If you wish to accept this offer, please notify us by [date] at the following address and telephone number:

**[Creditor's Name, Address and Telephone Number]**

One box below must be checked:

- ☐ In evaluating your application, we obtained information from the consumer reporting agency listed below. You have the right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency cannot charge you for telling you what is in your file if you contact it within 30 days after receiving this notice.

[Agency's Name, Address and Telephone Number]

- ☐ Either we did not contact a credit reporting agency, or if we did, the information in your file played no part in our decision.

One box below must be checked:

- ☐ In evaluating your application, we considered information from a third-party source, such as your employer, your bank, or another creditor. We will tell you the nature of this information if you write to us and request it within 60 days.
- ☐ Either we did not contact any third party (other than a credit bureau), or if we did, the information provided by the third party played no part in our decision.

**Notice:** The federal Equal Credit Opportunity Act prohibits creditors from discriminating against applicants on the basis of race, color, religion, national origin, sex, marital status, or age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is (name and address of the appropriate federal enforcement agency).