



LAND PURCHASE AGREEMENT FORM

NAME:.....

MEMBERSHIP REG NO:

I..... hereby agree to purchase land being offered by Excel COD Cooperative Society situated behind Crown Estate at Sangotedo, Ajah Lagos State;

(Please tick appropriate boxes) Note: Half plot size is **30 by 120** square feet while a full plot is **60 by 120** square feet.

Land Size, Quantity and Payment Method: (please tick appropriate box)

1) Monthly Instalment Payments

a) 1/2 plot at N1, 250,000 (One million, two hundred and fifty thousand naira only) ☐

b) 1 plot at N2, 500, 000 (Two million five hundred thousand naira only) ☐

c) Above 1 plot (please indicate quantity in multiples of whole plots).....plots at N2, 500,000 (Two million five hundred thousand naira only) per plot.

2) One off payment

a) 1/2 plot at N1, 100,000 (One million, one hundred thousand naira only) ☐

b) 1 plot at N2, 200,000 (Two million two hundred thousand naira only) ☐

CONDITIONS

I agree to make monthly instalment payments without default to offset the quantity I have applied for over the period of 24 months.

I agree a maximum grace period of one (1) month in eventuality of a default, after which I will be at risk of losing the land. (Funds will be refunded at a charge)

I agree that failure to complete payment at the stipulated time period can lead to forfeiture of the said property.

With reference to the above mentioned subject, I agree to issue a standing order to my bank to cover the land payment and my regular contributions on a monthly basis and credit EXCEL COD Cooperative

.....

(Signature & date)

.....

Name (witness)

.....

(Signature & date)

FOR OFFICIAL USE

Total Purchase Amount.....

Monthly Payment Amount.....

Approval.....Date.....