

FORM OF IRREVOCABLE PAYMENT CONFIRMATION LETTER

DATE:

TO:

Re: Irrevocable Payment Confirmation for delivery and commissions for Facility Number xxxxxxxx

Dear:

We, xxxxxxxxxxxx located at xxxxxxxxxxxxxxxxx, and represented by xxxxxxxxxxxxx Passport Number xxxxxxxxx (USA), hereby issue this letter to confirm irrevocable payment in the amount of \$4,000,000.00 (Four Million US Dollars) to your below referenced bank account, which we confirm are good, clean, and of non-criminal origin:

BANK NAME:

ACCOUNT BENEFICIARY:

USD ACCOUNT NUMBER:

SWIFT CODE:

ABA:

FOR CREDIT TO:

The above referenced irrevocable payment will be transferred to your account within five (5) days after delivery of the Facility to xxxxxxxxxxxxx for the settlement of the Demand Guarantee/Letter of Credit Number xxxxxxxxxxxxx and the associated credit call spread buy write, with face amount of \$20,000,000.00 (Twenty Million US Dollars), and a maturity date of two (2) years and one (1) day. All payments will be transferred from our below referenced banking coordinates:

BANK NAME:

BANK ADDRESS:

SWIFT CODE:

BENEFICIARY NAME:

BENEFICIARY ACCOUNT:

BANK OFFICER:

TELEPHONE NUMBER:

Sincerely,

Name:

Title:

BANK ENDORSEMENT

We, xxxxxxxxxxxx, do hereby accept instruction from our client, xxxxxxxxxxxx. to act and govern its accounts in accordance with the requirements of the terms and conditions of this agreement. This irrevocable payment order has been lodged with us and will be executed as per instructions above.

Bank Officer Name:

Title:

Pin Number:

Date:

Bank Officer Name:

Title:

Pin Number:

Date:

Beneficiary Initials _____

Page 1 of 1

Provider Initials _____