

## Payment Agreement

**Date of Loan:** October 16th, 2012

**Due Date of Repayment:** December 16th, 2012

**Total Amount Due:** \$200

### Terms of the Agreement:

I, Jane Doe, borrowed \$200 on October 16th, 2012, from John Smith. The money was borrowed in a loan to be repaid in one lump sum. I, Jane Doe, will repay the entire amount of the loan, \$200, with a personal check to John Smith, by December 16th, 2012. If for any reason the repayment is late, a \$5 per day late charge will ensue until the entire amount of the loan, with additional late fees, is paid.

The promisor and the payee agree to the payment agreement terms listed above.

### Signed:

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Promisor's Signature

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Date

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Promisor's Printed Name

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Date

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Payee's Signature

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Date

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Payee's Printed Name

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Date