ASX Code: MNB

PERTH OFFICE
Suite 1,
245 Churchill Avenue
Subiaco WA 6008

T: +61 8 6270 4610
E: info@minbos.com
W: www.minbos.com

ABN: 93 141 175 493

30 January 2017

ASX ANNOUNCEMENT/MEDIA RELEASE

APPOINTMENT OF GENERAL MANAGER MARKETING AND SALES

Minbos Resources Limited (**ASX: MNB**) (**Minbos or Company**) is pleased to announce that it has appointed Mike Erwin as General Manager Marketing and Sales effective 1 February 2017.

Mr Erwin has an in-depth knowledge and understanding of the global phosphate industry. He has more than 30 years' experience in global senior management roles in Australia, New Zealand, USA and the Middle East. Most recently Mike acted as General Manager for fertilizer trading companies in the Middle East. Prior to that he was General Manager Business Development and Marketing for Minemakers (now Avenira).

Mike was an owner and CEO of a marketing and logistics agent for international fertilizer commodity companies, including the largest global marketer of bulk sulfuric acid to the fertilizer and mining industries, and a West African Rock Phosphate producer.

The key responsibilities of Mr Erwin's role will be:

- Management of initial product sample program with key customers.
- Securing letters of intent/MOU's and offtake contracts from global rock phosphate buyers and managing of shipping and agency agreements.
- Develop Minbos' marketing strategy for its projects in Africa.

Minbos CEO Lindsay Reed said: "*I am very pleased that we have been able to appoint somebody of Mike's calibre. Minbos is about to produce market samples and distribute them to targeted customers. Mike will be invaluable in establishing and maintaining those relationships leading to offtake agreements to underpin our financing later this year.*

In the medium term Mike's knowledge of the phosphate and fertilizer industry as well as West Africa will be applied to the development of the projects to be acquired on the completion of the merger with JV partner Petril".

ENDS

For further information, please contact

Lindsay Reed
Chief Executive Officer
l.reed@minbos.com
+61 (0) 8 6270 4610

Stef Weber
Company Secretary
s.weber@minbos.com
+61 (0) 8 6270 4610

ASX Code: MNB

PERTH OFFICE
Suite 1,
245 Churchill Avenue
Subiaco WA 6008

T: +61 8 6270 4610
E: info@minbos.com
W: www.minbos.com

ABN: 93 141 175 493

30 January 2017

About Minbos

Minbos Resources Limited is an ASX-listed exploration and development company focused on phosphate ore within the Cabinda Province of Angola. Through its subsidiaries and joint ventures, the Company is exploring over 200,000ha of highly prospective ground hosting phosphate bearing sediments. Minbos is currently focussing on the development of the high grade Cacata deposit that forms part of the Cabinda Project

On completion of the merger with Petril Phosphates Ltd(**Petril)** Minbos will have three 3 phosphates projects in Angola. In addition to holding 100% of the Cabinda Project, the Company will also add to its portfolio the Lucunga and Pedro de Feitico projects in the Zaire Province of Northern Angola.

The Company's strategy is to specifically target the exploration and development of low cost fertiliser-based commodities in order to tap into the growing global demand for fertilisers. Phosphate is an essential component in certain agricultural fertilisers, with the market supported by the increasing global demand for food and bio-fuel products. For more information, visit www.minbos.com