

SAMPLE AUDIT REPORT

John Doe
Certified Public Accountant
123 Main Street
Your Town, USA

Board of Trustees
XXXXXXXXXX

We have audited the accompanying statements of financial position of XXXXXXXX (a not-for-profit corporation) as of June 30, 2010 and 2009, and the related statements of activities and cash flows for the years then ended, and the statement of functional expenses for the year ended June 30, 2010. These financial statements are the responsibility of the management of XXXXXXXX. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of XXXXXXXX as of June 30, 2010 and 2009, and the changes in its net assets and the cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements of XXXXXXXX, taken as a whole. The information on pages 11 through 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This additional information is the responsibility of the management of United Way. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

In accordance with *Government Auditing Standard*, we have also issued a report dated August 22, 2007 on our consideration of XXXXXXXX's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audits.

We have previously audited the statement of functional expenses of XXXXXXXX for the year ended June 30, 2010 comparative financial information from which is presented herein. In our opinion, such comparative financial information has been properly extracted from the prior year's financial statements.

John Doe
November 12, 2011