CONTRACTOR'S PLANT AND MACHINERY INSURANCE PROPOSAL FORM

FUTURE GENERALI
TOTAL INSURANCE SOLUTIONS

Important Guidelines: 1. The liability of the Company does not commence until this proposal has been accepted by the Company and premium paid. 2. Information given herein will be treated in strict confidence. 3. Put a (√) tick mark wherever applicable and answer in full, no abbreviations should be used.

1. Period of Insurance

D	D	M	M	Y	Y	Y	Y	To	D	D	M	M	Y	Y	Y	Y

2. Name of the Proposer

3. Proposer's Trade or Business

4. Address of the Proposer

State **Pin code**

5. Location of Operation (site of property to be insured)

6. Nearest Railway station and Distance

7.	Do the items listed represent the entire machinery used by you at the above location	☐ Yes	☐ No
8.	a) Are you at present Insured?	☐ Yes	☐ No
	b) If yes, with whom?		
9.	Has any company - a) Declined to insure any of the Machinery now proposed	☐ Yes	☐ No
	b) Required an increased premium or imposed special conditions	☐ Yes	☐ No
	c) Requested for repairs or made other special stipulations for risk improvement?	☐ Yes	☐ No
10.	a) Are you aware of any defects/ damages existing in the machinery?	☐ Yes	☐ No
	b) If yes, give details thereof		
11.	Do you own or use any equipment other than that described above working on the same site?		
12.	Is any of the equipment now proposed a) Licensed for road use? If yes, give details		
	b) Covered by any other insurance? If yes give details		
13.	a) Are you the owner of the proposed equipment? If yes, will you be hiring out?		
	b) If the equipment is hired;		
	i) Is Insurance your responsibility		
	ii) Is maintenance and operation your responsibility?		
14.	Are the premises where the equipment operates well-guarded?		
15.	a) What is the site condition where the equipment will be utilized?		
	b) Are the equipment likely to operate on reclaimed or soft ground?		
	c) Are the equipments likely to operate underground?		
	d) Are ground condition such that equipment are exposed to the risk of toppling over? If so, give details?		
	e) Is the site susceptible to flood, sea damage, storm, cyclone or other natural calamities? If so, give detail and safety precautions taken.		
16.	Will equipment belonging to other contractors operate on the same site?		

17.	Do you have trained and qualified operators? Are there any statutory rules governing the appointment?			
18.	Which of the equipments are required to be inspected and certified for operation by statutory rules?			
19.	a) Has your machinery sustained any damage from breakdown or other cause during last 3 years?		☐ Yes	☐ No
	b) If so, give details of damage/s and Repairing cost		b)	
20.	a) Is regular periodical inspection of the machinery carried out?		☐ Yes	☐ No
	b) If so, by whom and at what intervals?		b)	
21.	On payment of additional premium do you wish to cover –		If Yes, provide limits of indemnity	
	a) Express Freight (excluding Airfreight), overtime and Holiday rates of wages	Rs. _____	☐ Yes	☐ No
	b) Air Freight	Rs. _____	☐ Yes	☐ No
	c) Owners surrounding property	Rs. _____	☐ Yes	☐ No
	d) Clearance & Removal of Debris	Rs. _____	☐ Yes	☐ No
	e) Additional Custom Duty	Rs. _____	☐ Yes	☐ No
	f) Escalation	Rs. _____	☐ Yes	☐ No
	g) Third Party Liability - i) For any one accident	Rs. _____	☐ Yes	☐ No
	ii) For all accident during the period	Rs. _____	☐ Yes	☐ No

ANNEXTURE OF MACHINERY TO BE INSURED –

S. No.	Quantity	Description Type, Model, Capacity of Machine/ Serial No. HP/ KVA Volts, AMPS, RPM	Maker's Name and Country of Origin	Year of Make	Sum Insured
1	2	3	4	5	6

Guide notes -

a) Each Machinery should be entered separately with necessary specifications as mentioned in schedule column No. 3.
b) Full description with identification no. Etc. of each and every equipment with valuation should be declared.
c) The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of foundations, erection costs, customs duty, etc., to afford full protection under the Policy.
d) If any of the Machines is a `Stand by' this fact should be mentioned.
e) All Portable Machines must be so designated.
f) All items in the open must be so described separately.

22. Declarations:

I/We hereby declare and warrant that the above statements are true and complete in all respects and that there is no other information which is relevant to my application for insurance that has not been disclosed to you. I agree that this proposal and the declaration shall be the basis of the contract between me and FUTURE GENERALI INDIA INSURANCE CO LTD and I/We agree to accept a policy, subject to the conditions prescribed by FUTURE GENERALI INDIA INSURANCE CO LTD

☐ I/ We hereby declare that the premium for the said policy is paid out of the legally declared and assessed sources of my/ our income OR

☐ I/ We hereby declare that the premium is paid from the Bank Account of Mr. /Ms. _____, the payment is allowed under the Income Tax Act 1961, and there is insurable interest with the payee.

I/we am/are *(please tick all that are applicable)*

❑High Net Worth Individual/s ❑Non Residential Indian/s ❑Politically Exposed Person/s ❑Jeweller/s ❑Non-Governmental Organization ❑Film Actor/s ❑Producer/s

23. Payment details:

Premium paid by Cash/ Cheque No _____Date: DD/MM/YY Bank _____
Amount (Rs.) _____
PAN _____ (if premium payable is above Rs.1 lac (Please attach proof)
Place: _____Date: _____ Proposer's Signature: _____

Please fill up the request for authorization form attached with this proposal form to receive Claim/ Refund payments if any, directly into your bank account through NEFT if the premium paid is more than Rs 25000/-

24. For Intermediary Use Only

Intermediary's Code:	Intermediary's Name:
Intermediary's Signature :	

SECTION 41. OF INSURANCE ACT, 1938-PROHIBITION OF REBATES:
No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.