Scottish Funding Council
Promoting further and higher education

ACC/16/11
Agenda item 16
24 March 2016

External audit: Progress report

Purpose

1. The purpose of this paper is to provide the Committee with an update on progress made against the external audit plan for 2015-16.

Background

2. The report provides an update of external audit progress to date relating to governance, review of the core financial controls, IT control environment and early substantive testing.

Recommendations

3. The Committee is invited to consider and comment on the report.

Publication

4. The paper will be published on the Council website and the attached report will be withheld from publication on the Council website under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.

Further information

5. Contact: Lorna MacDonald, Director of Finance, tel: 0131 313 6690, email: lornamacdonald@sfc.ac.uk.