

Vehicle Valuation Report

Prepared for: NATIONAL GENERAL INSURANCE

Summary

Claim Information

Claim Number:	15311071504060438596	Version #:	1
Policy Number:	2002286121	Coverage Type of Loss:	PROPERTY
Claimant:	TOMMY SMITH	Loss Date:	03/31/2015
Address:	1001 LLOYD ST	Reported Date:	04/03/2015
	CLINTON, NC 283289999	Valuation Report Date:	04/07/2015 13:51:03
Claimant Home Phone:	(910) 590-2811	Valuation Report ID:	7908492

Vehicle Information

Loss Vehicle:	2001 Chrysler Sebring LXi 4 Door Sedan 2.7L 6 Cyl Gas A FWD	Location:	NC 283289999
VIN:	1C3EL56U41N677470	Exterior Color:	Bright Silver Metallic
Mileage:	141,000 miles	License Plate:	REMOVED, North Carolina, Exp, 01/0001
Title History:	No		

Valuation Summary

Base Value:	\$2,417.07
Loss Vehicle Adjustments	
Condition Adjustment:	-\$20.16
Prior Damage Adjustment:	-\$17.92
After Market Parts Adjustment:	\$0.00
Refurbishment Adjustment:	\$0.00
Title History Adjustment:	\$0.00
Market Value:	\$2,378.99

Title History Comments:

Loss Vehicle Detail

Loss vehicle: 2001 Chrysler Sebring LXi 4 Door Sedan 2.7L 6 Cyl Gas A FWD

Standard Equipment

Exterior

Body-color fascia w/dark silver metallic grille	Dual halogen headlights
Dual pwr outside mirrors	Fog lights
Headlamp off time delay	Windshield wipers w/variable intermittent feature

Interior

60/40 split folding rear seat	Air conditioning
Auxiliary 12V pwr outlet	Driver 8-way pwr seat
Dual illuminated visor vanity mirrors	Electronic AM/FM stereo radio w/CD player & (4) speakers
Floor carpet	Floor mounted console-inc: center armrest w/lockable storage & cupholders
Front/rear floor mats	Internal emergency trunk release
Leather low-back front bucket seats	Leather wrapped steering wheel/shift knob
Lights-inc: front map/courtesy, rear courtesy/reading, glove box, trunk	Passenger assist handles
Pwr door locks	Pwr tinted windows w/driver 1-touch down feature
Pwr trunklid release	Rear window defroster
Rearview mirror w/auto day/night feature & compass	Remote fuel door release
Remote keyless entry w/panic alarm	Speed control
Tilt steering column	Traveler/mini trip computer

Mechanical

16 x 6.5 aluminum wheels	16.0 gallon fuel tank w/tethered cap
510 CCA side-terminal battery	Bright exhaust tips
Compact spare tire	Front wheel drive
Front/rear stabilizer bars	P205/60R16 all-season SBR BSW tires
Pwr 4-wheel disc brakes	Pwr steering

Safety

Active 3-point front/rear outboard unibelts w/adjustable turning loops	Driver & front passenger airbags
Front height adjustable shoulder belts	Rear outboard 3-point active belts, center 2-point active belt

Packages

SECURITY GROUP

-inc: Sentry Key theft deterrent system, security alarm, central locking feature

SMOKERS GROUP

-inc: front ashtray, cigar lighter

Optional Equipment

4-WHEEL ANTI-LOCK DISC BRAKES	PWR SUNROOF
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*DIO/PIO= Dealer/Port Installed Option

Loss Vehicle Base Value

Loss vehicle: 2001 Chrysler Sebring LXi 4 Door Sedan 2.7L 6 Cyl Gas A FWD

Comparable Vehicle Information

Search Radius used for this valuation: 150 miles from loss vehicle zip/postal code.
Typical Mileage for this vehicle: 137,000 miles

#	Vehicle Description	Weighting Factor	Mileage	Location	Distance From Loss Vehicle	Price	Adjusted Value
1	2001 CHRYSLER SEBRING LXI 2D CVT 6 2.7NORMAL GAS A 2WD	26%	138,027	27332	53 miles	\$3,500.00 List Price	\$2,559.64
2	2001 CHRYSLER SEBRING LXI 2D CVT 6 2.7NORMAL GAS A 2WD	24%	129,525	28001	108 miles	\$2,998.00 List Price	\$2,132.30
3	2001 CHRYSLER SEBRING LXI 4D SDN 6 2.7NORMAL GAS A 2WD	25%	98,670	28079	129 miles	\$3,495.00 List Price	\$2,626.90
4	2001 CHRYSLER SEBRING LXI 2D CPE 6 3NORMAL GAS A 2WD	25%	168,401	28213	137 miles	\$2,500.00 List Price	\$2,336.49
Base Value:							\$2,417.07

Loss Vehicle Adjustments

Loss vehicle: 2001 Chrysler Sebring LXi 4 Door Sedan 2.7L 6 Cyl Gas A FWD

Condition Adjustments

Condition Adjustment: -\$20.16		Overall Condition: 2.97-Good		Typical Vehicle Condition: 3.00			
Category		Condition				Comments	
Interior							
SEATS		3 Good					
CARPET		3 Good					
HEADLINER		3 Good					
DOORS/INTERIOR PANELS		2 Fair				DRIVE DOOR TRIM IS DAMAGED	
DASH/CONSOLE		3 Good					
GLASS		3 Good					
Exterior		3 Good					
Mechanical		3 Good					
Tire		3 Good					

Typical condition reflects a vehicle that is in ready-for-sale condition and reflects normal wear and tear for that vehicle type / age.

Comments:

Prior Damage Adjustments

Description	Adjustment Amount
OLD DAMAGE \$ 35.85 LESS 50% FROM THE VALUATION	-\$17.92

After Market Parts and OEM Equipment Adjustments

Category	Description	Adjustment Type	Purchase Date	Amount Paid	Adjustment Amount
INTERIOR	Steering Wheel Cover	INSTANT QUOTE			\$0.00

Comparable Vehicles

Loss vehicle: 2001 Chrysler Sebring LXI 4 Door Sedan 2.7L 6 Cyl Gas A FWD

Comparable Vehicles

1	2001 CHRYSLER SEBRING LXI 2D CVT 6 2.7 NORMAL GAS A2WD			List Price: \$3,500.00	
VIN:	1C3EL55U51N557954	Adjustments	Loss Vehicle	This Vehicle	Amount
Stock No:					
Listing Date:	02/22/2015	Projected Sold Adjustment			-\$525.00
ZIP/Postal Code:	27332	Age of Ad Adjustment			-\$23.11
		Vehicle Configuration Adjustment			-\$541.94
Distance from Loss Vehicle:	53 miles	Mileage	141,000	138,027	-\$23.51
Source:	DEALER WEB LISTING - VAST.COM	Equipment			
	SANFORD HONDA	SECURITY GROUP	Yes	No	\$22.74
	3130 SOUTH HORNER BOULEVARD	SMOKERS GROUP	Yes	No	\$3.50
	SANFORD NC 27332	4-WHEEL ANTI-LOCK DISC BRAKES	Yes	No	\$65.90
	919-774-8864	PWR SUNROOF	Yes	No	\$81.06
					Total Adjustments: -\$940.36
					Adjusted Price: \$2,559.64

2	2001 CHRYSLER SEBRING LXI 2D CVT 6 2.7 NORMAL GAS A2WD				List Price: \$2,998.00	
VIN:	1C3EL55UX1N637752	Adjustments	Loss Vehicle	This Vehicle	Amount	
Stock No:	2987Q	Projected Sold Adjustment				-\$449.00
Listing Date:	02/16/2015	Age of Ad Adjustment				-\$23.02
ZIP/Postal Code:	28001	Vehicle Configuration Adjustment				-\$464.34
Distance from Loss Vehicle:	108 miles	Mileage	141,000	129,525	-\$77.74	
Source:	DEALER WEB LISTING - CARS.COM	Equipment				
	TIM MARBURGER HONDA	SECURITY GROUP	Yes	No	\$19.49	
	410 AQUADALE RD	SMOKERS GROUP	Yes	No	\$3.00	
	ALBEMARLE NC 28001	4-WHEEL ANTI-LOCK DISC BRAKES	Yes	No	\$56.46	
	704-983-4107	PWR SUNROOF	Yes	No	\$69.45	
					Total Adjustments:	-\$865.70
					Adjusted Price:	\$2,132.30

3	2001 CHRYSLER SEBRING LXI 4D SDN 6 2.7 NORMAL GAS A2WD				List Price: \$3,495.00
VIN:	1C3EL56U91N524986	Adjustments	Loss Vehicle	This Vehicle	Amount
Stock No:					
		Projected Sold Adjustment			
Listing Date:	01/07/2015	Age of Ad Adjustment			
ZIP/Postal Code:	28079	Mileage	141,000	98,670	
		Equipment			
Distance from Loss Vehicle:	129 miles	SECURITY GROUP	Yes	No	
		SMOKERS GROUP	Yes	No	
Source:	DEALER WEB LISTING - AUTOTRADER.COM	4-WHEEL ANTI-LOCK DISC BRAKES	Yes	No	
	FOUR SEASONS AUTO				
	13613 INDEPENDENCE BLVD				
	INDIAN TRAIL NC 28079				
	704-893-2235				
					Total Adjustments:
					Adjusted Price:
Comparable Vehicle Option Details:					
PWR SUNROOF					

4	2001 CHRYSLER SEBRING LXI 2D CPE 6 3 NORMAL GAS A2WD			List Price: \$2,500.00	
VIN:	4C3AG52H51E130699	Adjustments	Loss Vehicle	This Vehicle	Amount
Stock No:	A1T-14560A				
Listing Date:	03/29/2015	Projected Sold Adjustment			-\$375.00
ZIP/Postal Code:	28213	Age of Ad Adjustment			-\$1.03
Distance from Loss Vehicle:	137 miles	Vehicle Configuration Adjustment			-\$110.31
Source:	DEALER WEB LISTING - AUTOTRADER.COM	Mileage	141,000	168,401	\$179.41
	ADAMS AUTO GROUP INC	Equipment			
	6027 N TRYON ST	SECURITY GROUP	Yes	No	\$18.83
	CHARLOTTE NC 28213	SMOKERS GROUP	Yes	No	\$2.90
	704-599-1019	4-WHEEL ANTI-LOCK DISC BRAKES	Yes	No	\$54.57
		PWR SUNROOF	Yes	No	\$67.12
Total Adjustments:					-\$163.51
Adjusted Price:					\$2,336.49

Sub-Model Comparison

Sub-Model Description	Configuration	Original MSRP
2001 Chrysler Sebring LXi	4 Door Sedan 2.7L 6 Cyl Gas FWD	\$20,860.00
2001 CHRYSLER SEBRING LXI	2D CVT 6 2.7 NORMAL GAS A 2WD	\$26,860.00
2001 CHRYSLER SEBRING LXI	2D CPE 6 3 NORMAL GAS A 2WD	\$22,400.00

Vehicle Valuation Methodology Explanation

WorkCenter Total Loss was built through a joint partnership between J.D. Power and Associates vehicle valuation division Power Information Network (P.I.N.) and Mitchell International, a leading provider of claims processing solutions to private passenger insurers.

WorkCenter Total Loss produces accurate and easy-to-understand vehicle valuations via this five step process:

Step 1 - Locate Comparable Vehicles

Locate vehicles similar to the loss vehicle in the same market area. WorkCenter Total Loss finds these vehicles in AutoTrader.com, Cars.com, Vast.com and directly from dealerships.

Step 2 - Adjust Comparable Vehicles

Make adjustments to the prices of the comparable vehicles. The comparable vehicles are identical to the loss vehicle except where adjustments are itemized. There are several types of comparable vehicle adjustments

- Projected Sold Adjustment - an adjustment to reflect consumer purchasing behavior (negotiating a different price than the listed price).
- Vehicle Configuration Adjustment- an adjustment for differences in configuration between the comparable vehicle and the loss vehicle (e.g. differences in trim).
- Age of Ad Adjustment- an adjustment to the price of the comparable vehicle based on the relationship between the date of the advertisement and the date of the loss vehicle.
- Mileage Adjustment - an adjustment for differences in mileage between the comparable vehicle and the loss vehicle.
- Equipment- adjustments for differences in equipment between the comparable vehicle (e.g. equipment packages and options) and the loss vehicle.

Step 3 - Calculate Base Vehicle Value

The base vehicle value is calculated by averaging the adjusted prices of the comparable vehicles.

Step 4 - Calculate Loss Vehicle Adjustments

There are four types of loss vehicle adjustments:

- Condition Adjustment:
Adjustments to account for the condition of the loss vehicle prior to the loss.
- Prior Damage Adjustment:
Adjustments to account for any prior damage present on the loss vehicle prior to the loss.
- After Market Part Adjustment:
Adjustments to account for any after market parts present on the loss vehicle prior to the loss.
- Refurbishment Adjustment:
Adjustments to account for any refurbishment performed on the loss vehicle prior to the loss.

Step 5 - Calculate the Market Value

The Market Value is calculated by applying the loss vehicle adjustments to the base value.