Loan Exception Request Form

Once completed and saved email to your
designed relationship manager

(888-850-0259)
www.ImpacCorrespondent.com

This form is required each time a Loan Exception is Requested

Date _____   Impac Loan # _____

Borrower

First Name _____ Last Name _____

Credit Score _____ TU _____ Equifax _____ Exp _____

Co-Borrower

First Name _____ Last Name _____

Is Co-Borrower on Title ONLY? ☐ Yes ☐ No

Credit Score _____ TU _____ Equifax _____ Exp _____

Property Address

Street Address _____

City _____ State _____ ZIP _____

Occupancy

☐ Owner Occupied   ☐ Non-Owner Occupied   ☐ 2nd Home

Loan Details

Loan Amount _____

LTV / CLTV % _____

Purchase Price _____ Appr Value _____

Lock Status ☐ Locked Expires (_____) ☐ Floating ☐ Note Date: _____

☐ DTI _____   ☐ FICO _____

Guideline/Exception:

Exception Request

☐ AUS Runs   ☐ LTV/CLTV   ☐ Property Type   ☐ FICO
  ☐ > 12 Runs   ☐ DTI   ☐ Other
  ☐ After Funding

What is the current guideline? _____
_____

What is the exception request? _____
_____
_____

Correspondent

Seller/Client _____

Contact Name (first,last) _____

Email 1 _____

Email 2 _____

Phone 1 _____

Phone 2 _____

Fax # _____

Product Type

☐ Conforming Fannie Mae   ☐ FHA   ☐ VA

☐ High Balance ☐ DU Refi+   ☐ FHA High Balance   ☐ VA High Balance

                                  ☐ USDA   ☐ VA/IRRL

☐ Conforming Freddie Mac   ☐ 203K

☐ Purchase ☐ R/T Refi ☐ Cash-Out Refi ☐ Open Access

☐ FHA Streamline Refi (without Appraisal)   ☐ High Balance

☐ Other

Amortization Type

☐ 30 Yr. Fixed   ☐ 20 Yr. Fixed   ☐ 15 Yr. Fixed   ☐ 10 Yr. Fixed

☐ 5/1 ARM   ☐ 7/1 ARM   ☐ 10/1 ARM   ☐ I/O

Loan Purpose

☐ Purchase   ☐ Rate/Term   ☐ Refi/C-O

Property Type

☐ SFR   ☐ 2-4 Units   ☐ Condo

☐ PUD   ☐ Manufactured Home

Compensating Factors:

☐ Reserves $ _____

☐ DTI = _____ / _____

☐ LTV/CLTV _____

☐ FICO _____

☐ Years on Job _____

☐ Years at Present Address _____

☐ Years of Monthly Payments _____

☐ Housing Savings _____

☐ Term Change

Additional Comments from Underwriter? _____

Signature of Underwriter _____

DECISION

U/W Management Approve ☐ Yes ☐ No   Signature _____

SecMkt Management Approve ☐ Yes ☐ No   Signature _____

Pricing Adjustment: Current Rate: _____ %   Adjusted Rate: _____ %   Add on to Price: $ _____

REASON FOR DENIAL: _____
_____
_____
_____
_____
_____