

# Car Rental Lease Agreement

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This Car Rental Lease Agreement ("Agreement") is entered into between [Leasing Company Name], hereinafter referred to as "Lessor," and [Lessee's Name], hereinafter referred to as "Lessee," effective as of [Date].

**1. Vehicle Description:** Lessor hereby leases to Lessee a vehicle described as follows: [Year, Make, Model], VIN #[VIN Number] (the "Vehicle").

**2. Term of Lease:** The lease term will commence on [Start Date] and will terminate on [End Date], unless extended or terminated sooner in accordance with the provisions of this Agreement.

**3. Lease Payments:** Lessee agrees to pay Lessor a monthly lease payment of \$[Amount] due on the [Day] of each month. The first payment will be due on [First Payment Date], and subsequent payments will follow monthly thereafter.

**4. Security Deposit:** Lessee shall provide a security deposit of \$[Deposit Amount] prior to taking possession of the Vehicle. This deposit will cover any damage to the Vehicle during the lease term, excluding normal wear and tear. The deposit will be refunded within [Number] days of the lease termination, less any deductions for repairs or replacements.

**5. Use of Vehicle:** The Vehicle shall be used solely for personal or business purposes as agreed and shall not be used for any illegal purpose. Lessee agrees not to assign, sublease, or rent the Vehicle to others.

**6. Maintenance and Repairs:** Lessee is responsible for regular maintenance and repairs due to normal wear and tear of the Vehicle. Lessor shall be responsible for major repairs and maintenance due to mechanical failures not caused by Lessee's misuse or negligence.

**7. Insurance:** Lessee is required to maintain comprehensive and collision insurance coverage for the Vehicle for the duration of this Agreement. Proof of insurance must be provided to Lessor prior to taking possession of the Vehicle.

**8. Mileage:** The lease includes [Number] miles per year. Excess mileage will be charged at \$[Amount] per mile.

**9. Return of Vehicle:** At the end of the lease term, the Lessee shall return the Vehicle to Lessor in a condition consistent with normal wear and tear, barring any damage resulting from negligence or misuse.

**10. Early Termination:** If Lessee terminates the lease early, Lessee will be responsible for paying the remaining lease payments or an early termination fee as specified in this Agreement.

**11. Default and Remedies:** In the event of default by the Lessee, Lessor has the right to repossess the Vehicle without notice and to seek any legal remedies available under the law.

**12. Governing Law:** This Agreement shall be governed by and construed in accordance with the laws of [State/Country].

**Signatures:**

**Lessor's Signature:** [Name and Title] \_\_\_\_\_ Date:

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**Lessee's Signature:** [Lessee's Name] \_\_\_\_\_ Date:

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