Revised February 2009
THIS FORM HAS BEEN APPROVED BY THE
KENTUCKY REAL ESTATE COMMISSION FOR
RESIDENTIAL REAL ESTATE TRANSACTIONS

MUTUAL RELEASE OF CONTRACT CLAIMS

1. We _____, voluntarily and knowingly execute this mutual release with the express intention of eliminating the liabilities and obligations described below.

2. Disputes and differences have arisen between us with respect to the agreement entered into between the parties on _____, under which the parties agreed to the following:
_____
_____.

3. Each party hereby expressly releases the other from all claims and demands, known and unknown, arising out of the agreement specified in Paragraph 2.

4. This release additionally applies to our heirs, legal representatives, and successors and is binding on our spouses, heirs, legal representatives, assigns, and anyone else claiming under us. Neither of us has assigned to another party any claim arising under or out of the contract specified in Paragraph 2.

5. The consideration for this mutual release is a) our mutual agreement to forgo our respective legal rights with reference to the disputes and differences described above; and b) all other valuable consideration.

6. We also agree that the contract specified in Paragraph 2 shall be and is hereby rescinded, terminated, and cancelled as of _____.

7. We have executed this release on _____, 20____ at _____a.m./p.m.

_____	_____
Releasor's Signature	Releasee's Signature
_____	_____
_____	_____
Address	Address
_____a.m./p.m.	_____a.m./p.m.
Date/Time	Date/Time
_____	_____
Releasor's Spouse's Signature	Releasee’s Spouse’s Signature
_____	_____
_____	_____

Address

_____a.m./p.m.

Date/Time

_____

Broker(s)

_____

_____

Address

_____a.m./p.m.

Date/Time

_____

Broker(s)

_____

_____

Address

_____a.m./p.m.

Date/Time

_____a.m./p.m.

Date/Time

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