

APPLICATION FOR IRREVOCABLE LETTER OF CREDIT



Branch : _____ Credit No. : _____
 Date : _____ VAT/BR/NIC/TIN No. : _____

40A	Transferable Credit	<input type="text" value="Yes / No"/>
31D	Date of Expiry of the Credit	<input type="text"/>
31D	Place of Expiry of the Credit	<input type="text"/>

50 Applicant's Name : _____

Applicant's Address : _____

Telephone Nos.

Fax Nos.

E-mail Address _____

A/C No.

Contact person: _____

Mobile No. _____

59 Beneficiary's Name : _____

Beneficiary's Address : _____

32B Currency: _____ Amount : _____

Amount in words : _____

39A Tolerance on Quantity/Value

41A Confirmation for credit to the Beneficiary

Confirmation charges are for

41D Sight Usance days from date of Bill of Lading
 days after sight

43P Partial shipment

43T Transshipment

44E Port / Air port of Loading

44F Port / Airport of Discharge

44C Latest date of shipment

45A Description of Goods (brief description without excessive detail) (if description is in excess of space provided the details should be filled in the 'Annexure' and submitted along with the Application)

H.S.CODE :

Terms of Delivery
 (EXW / FOB / CFR / CIF / FCA / CPT / CIP)

BOI Registration No :

46A Documents to be presented by the beneficiary
 (Please place X where necessary)

Manually signed commercial invoice in copies quoting L/C No.,H.S.Code, Import licence No..... and certifying goods are in accordance with Proforma Invoice No..... dated Invoices must indicate F.O.B. Value, freight and insurance separately.

Bill of Lading (Sea) Air Way Bill (Air) B/L & AWB

Bill of Lading indicate Container Nos.....

Certificate of origin, issued by

Insurance Policy/Certificate (In duplicate) payable to the order of Commercial Bank of Ceylon Plc. Covering Institute Cargo Clauses A (1.1.82) Institute War Clause Cargo (1.1.82) Institute Strike Clauses Cargo (1.1.82) for C.I.F. value plus % Claims payable in Colombo Irrespective of Percentage.

Combined certificate of origin and invoice acceptable.

Copy of each of the documents to be airtailed faxed Couriered e-mailed to the applicant within days of shipment / dispatch.

Packing List in copies

47A Additional Conditions attached

71B All charges outside Sri Lanka are for:

48 Period of Presentation

57D Advising Bank : SWIFT Address :
 (if requested by beneficiary)

Bank Address : _____

We request you to issue your irrevocable Documentary Credit on our behalf in accordance with the above instructions.
 The Credit will be subject to the Uniform Customs & Practice for Documentary Credits (LATEST REVISION of the International Chamber of Commerce, Paris, France) in so far as these are applicable and to the terms of the agreement contained overleaf. We authorize you to debit our account with all other charges in connection with this Credit.
 We authorize you to add/amend any condition and/or document so that the original Credit instrument would confirm to regulations and practice.

NAME STAMP & AUTHORISED SIGNATURE/S OF APPLICANT

AGREEMENT RELATING TO ISSUING OF THE LETTER OF CREDIT

You and or your agents and or representatives are not liable or responsible in any way for the genuiness, regularity, form, sufficiency, accuracy, falsification or legal effect of such documents. If apparently in order. In consideration of such payment or payments being made at MY/our request I/We agree to reimburse you immediately on your application the amount of such payment or payments together with all charges including interest at the rate of % per annum from the date of payment or payments until the approximate date of the arrival of the return remittance at its destination (this rate being subject to alterations from time to time without notice to Me/Us) and commission at the rate of % plus the commission and all charges of your correspondents, if any. The invoice, bills of Lading and Insurance Policies mentioned overleaf shall be held by you by way of security for the said reimbursement and I/We undertake to deposit with you from time to time further collateral security as and when you may require and in the event at any time or times of the depreciation of the market price of any of the securities aforesaid I/We undertake to provide you with additional securities to your satisfaction. Provided nevertheless that you shall be at liberty at your discretion at any time and without marking previous application for reimbursement to sell or caused to be sold any merchandise the subject of such documents and or any of the securities aforesaid in such manner and at such time and places as you shall think fit and either by auction or private sale at your option and to apply the net proceeds (after deducting freight and insurance premium if paid by and all charges together with the usual Merchants commission to which you are entitled) towards reimbursement of such payment or payments aforesaid.

And I/We hereby agree on demand to pay to you the amount of any deficiency accepting your account current as conclusive evidence of the amount due by Me/Us to you. I/We further undertake that if any amount recoverable or recovered under any insurance policies be received by Me/Us it shall be held by Me/Us in trust on your behalf and paid to you on demand.

It is agreed that My/Our liability hereunder is not to be affected in any manner whatsoever by and you will not be responsible for any loss or damage which may happen to any such merchandise during its transit and or after its arrival. and or the non insurance or improper or inadequate insurance there of and/or deficiency in the quality, quantity, weight or value thereof and or stoppage or detention thereof by the shipper or any other person whomsoever.

It is further agreed that this agreement cannot be either revoked or altered in any way except in writing with your express consent.

And/We further declare that this agreement shall not be affected by My DEATH/OUR OR ANY OF OUR DEATHS but shall remain in full force and effect and shall continue to be binding notwithstanding any change which may from time to time take place by death or otherwise howsoever in the partners or constitution of My/Our firm and or company and that this agreement does not supersede but is in addition to any letter of Hypothecation already signed or which may hereafter being signed by Me/Us in your favour.

Note: In the absence of instruction to the contrary.

- 1. Charges will be to beneficiary's account
- 2. For CIF shipment insurance will be for CIF plus 10%
- 3. Tran shipment will not be allowed
- 4. Partial shipment will not be allowed
- 5. L/C will not be confirmed
- 6. L/C will be on sight basis

Date :

NAME STAMP AND AUTHORISED SIGNATURE(S) OF APPLICANT

FOR OFFICE USE ONLY

L/C Value :

.....
Signature Verified

Exchange Rate :

Rupee Equivalent :

Margin percentage :

Margin Amount :

Commission :

.....
Authorised Signatory