

CONTRACT FOR SALE OF REAL PROPERTY

This Contract of Sale ("Contract") for the real property known as 1679 U.S. Highway 52, Dixon, Illinois, Lee County, Illinois Parcel No. 18-08-10-100-019, is entered as of this _____ day of February, 2013 ("effective date"), by and between _____ ("Buyer") and the United States of America ("Government"), by and through the United States Marshals Service. The Buyer and the Government are hereafter jointly referred to as the "parties." Pursuant to 28 C.F.R. §§ 0.111(i) and 0.156, the United States Marshal for the Northern District of Illinois and/or his designee, is authorized to execute this Contract and bind the Government to its terms. Accordingly, the parties enter into this Contract based on the following facts, understandings and intentions.

By order of the U.S. District Court for the Northern District of Illinois, the Government is authorized to sell the property described in the *Protective Order Directing the Interlocutory Sale of Certain Property* in United States of America v. Rita A. Crundwell, Case No. 12 CR 50027 (N.D. Ill filed May 1, 2012) including, without limitation, the property known as 1679 U.S. Highway 52, Dixon, Illinois, Lee County, Illinois Parcel No. 18-08-10-100-019, as described in the Order.

1. The property shall be sold "AS IS" with no warranties or representations whatsoever, except to the extent of the validity of the Opinion and Order which the Government represents and warrants bestowed to the Government the authority to sell the property;
2. The Government intends to transfer the property to the Buyer, and the Buyer intends to acquire the property from the Government, on all of the mutual terms, covenants and conditions set forth herein.

NOW, THEREFORE, IN CONSIDERATION of the mutual covenants and promises of the parties, the parties hereto agree as follows:

1. Purchase Price: The parties agree that the Buyer shall pay to the Government a purchase price for the property in the amount of _____ (\$_____) ("purchase price") in certified funds at the closing on the property in accordance with the terms of this Contract. Buyer has placed a twenty-five thousand dollar (\$25,000) deposit; the outstanding balance due is _____ (\$_____). Buyer represents and warrants that the monies used to purchase the property are not subject to forfeiture in United States of America v. Rita A. Crundwell, Case No. 12 CR 50027 (N.D. Ill filed May 1, 2012).

2. Title

- a. The Government will convey the property in fee simple to the Buyer by a U.S. Marshal's Deed. The Buyer, at its discretion, will be responsible for its own purchase and review of a current title report for the property;
- b. The Buyer, at its discretion, will be responsible for any survey performed on the property pursuant to the Buyer's intent to purchase the property;
- c. The property will be sold free and clear of all liens and encumbrances, except outstanding real property taxes due. The buyer shall be responsible for satisfying real property taxes prior to, or at the closing, of the purchase transaction. On December 27, 2012, the Treasurer of Lee County, Illinois provided total delinquency of \$12,008.14. This amount is subject to increase on or before title transfer. This dollar amount will appear as the buyer's responsibility on closing documents, in addition to the purchase price;

3. Compliance with Law

- a. Neither party will voluntarily commit, or knowingly permit, any action that will result in a violation of any applicable law concerning the property or any structures or improvements thereon;
- b. This contract shall be governed by and construed in accordance with federal law.

4. Closing

- a. "Closing" shall mean the delivery of a U.S. Marshal's Deed which conveys title to the property to the Buyer by the Government in exchange for the payment in full of the balance of the purchase price. Closing shall be thirty-five (35) calendar days from the date of this contract, or sooner. Either party may extend the closing date up to ten (10) days prior to the closing date upon written notice to the remaining party for good cause. However, "good cause" shall not include matters or events which exclusively and/or inordinately enhance the bargaining position of the requesting party, to include obtaining financing;
- b. The Buyer is responsible for payment of all fees associated with the closing and transfer of title, including those fees customarily paid by the Seller. Any fees shall be in addition to the purchase price;
- c. Failure to settle through no fault of the Seller will constitute forfeiture of the deposit.

5. No Further Encumbrances

- a. After the effective date of this Contract, the Government agrees not to enter into any agreements or cause any matter to be recorded that may constitute an exception to the title of the property or be binding on the Buyer after the closing date, without the prior written consent of the Buyer, which the Buyer may withhold at his/her/its own discretion;
- b. The Government further agrees not to authorize any person(s), or entity (or entities) to occupy the property following transfer of title without the written consent of the Buyer.

6. Miscellaneous

- a. Exclusive contract. This Contract represents the entire agreement between the parties regarding the purchase and sale of the property, and may not be amended except in writing and signed by the parties or their duly authorized representatives. No waiver of any breach of this agreement shall be deemed a waiver of any other or subsequent breach;
- b. Attorney's fees. Each party shall bear the cost of its own attorney's fees, costs and expenses, except as otherwise provided by applicable federal law;
- c. Time of Essence. The parties agree that time is of the essence in this contract. However, the parties recognize the possible need for a reasonable extension under circumstances where the requesting party's good faith and diligence are unable to prevent the delay;
- d. Section Headings. Section headings used herein are for convenience only and shall not be deemed to limit or define the scope of any provision hereof;
- e. Notices. All notices and demands by one party to another shall be made in writing and delivered by personal service or sent by registered or certified mail, or by a reliable overnight courier, to the address of the appropriate party as listed below. All notices and demands sent by mail or overnight courier as described above shall be deemed effective upon mailing;
- f. Condition to Seller's performance. Seller shall have the right, at Seller's sole discretion, to extend the closing date or to terminate the Contract at the convenience of the Government. In the event the Seller elects to terminate the Agreement, the deposit shall be returned to the Buyer and the parties shall have no further obligation under the Agreement.

- g. Terms and Conditions of Sale. The Crundwell Real Property Terms and Conditions of Sale as published at <http://www.usmarshals.gov/assets/sales/crundwellrealproperties.htm> shall be incorporated herein.
- h. Sales Certification. Certification the Buyer meets eligibility requirements to purchase the property shall be incorporated herein using Form USM-621.

To the Buyer:

With a copy to:

To the Government: Darryl K. McPherson
United States Marshal
Northern District of Illinois
United States Marshals Service
219 South Dearborn Street, Suite 2444
Chicago, IL 60604

- i. Counterparts. This contract may be signed in counterparts by each of the parties thereto.

By and through the signatures affixed below of their duly authorized agents, the parties hereby execute this Contract which shall become effective on the date of the last signature, as indicated below.

Dated: _____

By: _____
Name
Buyer

Dated: February _____, 2013

Darryl K. McPherson
United States Marshal
Northern District of Illinois
U.S. Marshals Service
Seller

By: _____

Jason R. Wojdylo
Chief Inspector
Asset Forfeiture Division
U.S. Marshals Service