



# Business Wire Transfer Agreement

From time to time you may desire to initiate funds transfers from authorized accounts held at SECU. These funds transfer requests are called payment orders in this Agreement. The Agreement governs all payment orders that you give us.

## Member Identity Information

Business member number \_\_\_\_\_

Business mailing address \_\_\_\_\_

Day time phone \_\_\_\_\_ Cell phone \_\_\_\_\_

Owner/Manager number \_\_\_\_\_

Owner/Manager mailing address \_\_\_\_\_

Day time phone \_\_\_\_\_ Cell phone \_\_\_\_\_

## Accounts Subject to this Agreement

The following accounts are governed by this Agreement:

*(for each account list the account number)*

Savings \_\_\_\_\_  Checking \_\_\_\_\_  Money Market \_\_\_\_\_

Other \_\_\_\_\_  Other \_\_\_\_\_  Other \_\_\_\_\_

## Security Measures

The following security measures shall be used by SECU for the purpose of verifying all payment order requests. SECU will use the security measures checked below.

Call back procedure: When we receive your payment order request, we will confirm the payment order by calling any of the contacts authorized to verify transfers at the telephone number listed below.

Contact #1 \_\_\_\_\_ Day time phone \_\_\_\_\_

Contact #2 \_\_\_\_\_ Day time phone \_\_\_\_\_

Contact #3 \_\_\_\_\_ Day time phone \_\_\_\_\_

Password: When verifying and authorizing a payment order you must give us your password which is: \_\_\_\_\_

## Limitations on Payment Orders

You authorize the following checked limitations and criteria to be applicable to each transaction covered by this Agreement. SECU will use the limitations checked below to process the funds/wire transfer.

Frequency: You will make up to \_\_\_\_\_ payment orders per \_\_\_\_\_  Other: \_\_\_\_\_

Amounts: The maximum of any payment order is \$ \_\_\_\_\_ The minimum of any payment order is \$ \_\_\_\_\_

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## Authorizations

You authorize the following persons to submit payment orders in your name. SECU may rely on any actual or facsimile signature that reasonably resembles the signature of the Authorized Person provided below until notified in writing of a change.

_____ Authorized Person Name (print)	_____ Title	_____ Signature	_____ (SEAL)
_____ Authorized Person Name (print)	_____ Title	_____ Signature	_____ (SEAL)
_____ Authorized Person Name (print)	_____ Title	_____ Signature	_____ (SEAL)
_____ Authorized Person Name (print)	_____ Title	_____ Signature	_____ (SEAL)

## Agreement

This Funds Transfer Agreement ("Agreement") governs the procedures and responsibilities concerning payment orders initiated by the Account Owner through the credit union named in this Agreement.

**Definitions:** In this Agreement, the words, "you", "us", and "yours" mean the Account Owner that signs this Agreement. The words "we", "us", and "our" mean the credit union that signs this agreement. The word "account" means any account or accounts designated to this Agreement. The terms used in this Agreement have the meaning given to them in Article 4A of the Uniform Commercial Code.

**Account Owner Liability:** You agree to be bound by any payment order, whether or not authorized, issued in your name accepted by us in compliance with the security procedures chosen by you in this Agreement.

**Changes to Agreement:** The security procedures and other terms of this Agreement may be changed only by amendment to this Agreement or by executing a new Agreement. The Agreement may not be changed by an oral agreement or by a course of dealing or custom.

**Security Procedures:** We will follow the security agreement procedures identified in the Agreement. You agree that these procedures are commercially reasonable methods of verifying payment orders and other electronic funds transfers.

**Uniform Commercial Code Article 4A:** Any electronic funds transfers that we permit that are subject to Article 4A of the Uniform Commercial Code will be subject to the provisions of the Agreement and the provisions of the Uniform Commercial Code as enacted by the state where the main office of the credit union is located.

**Payment Orders:** This is not the document that authorizes a payment order or other electronic funds transfers. We may require you to complete a separate document at the time of each payment order.

**Notice:** Notice to any Account Owner is considered notice to all Account Owners.

## Signatures

By signing below the parties agree to all the terms and conditions of this Agreement and acknowledge receipt of a copy.

_____ Account Owner (print)	_____ Title	_____ Signature	_____ (SEAL)	_____ Date
_____ Credit Union Representative (print)	_____ Title	_____ Signature	_____ (SEAL)	_____ Date