

Managing the Audit Risk Assessment

A Four Hour Course on Understanding the basics and how-to of the audit risk assessment and managing risk.

Seminar Overview

The burgeoning topic of Audit Risk Assessment (“ARA”) continues to be a hot topic in internal audit, whether it be completed formally or informally. This half-day course will take attendees through the ARA process and general best practices and overall, the importance of the ARA.

Prerequisite: None

Advance Preparation: None

Learning Level: Basic, Intermediate

Field: Auditing, Risk, Compliance

Delivery Method: Group-Live

Who Should Attend

Auditors that would like to further understand the ARA process and how internal audit can assist in actively managing risk.

Learning Objectives:

- Learn how to actively manage risk throughout the organization.
- Integration of each risk assessments into one process.
- The importance of the ERA and audit’s role in the process.

Agenda

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| I. Audit Risk Assessment | |
| a. Definition | a. Who |
| b. Process | b. What |
| c. Varying methodologies | c. Why |
| d. Frequency | d. Where |
| e. General Topics of Discussion | e. Best Practices |
| f. Integrated Assessment of Risk | f. Interview Management |
| i. Enterprise Risk Assessment | |
| ii. IT Risk Assessment | |
| II. ARA Interviews | III. Risk Management – Active Management |
| | a. Definition |
| | b. Process |
| | c. Internal Audit’s Role |