



159 Barnegat Road, Poughkeepsie, NY 12601, 800-468-3011

Borrower Number _____

Member Number _____

VEHICLE LOAN-PRIVATE PURCHASE AGREEMENT

I/We _____ am selling the vehicle described below
for \$ _____ to _____
Seller(s)/Owner(s) Borrower(s)/Buyer(s)

THE VEHICLE OR MOBILE HOME INFORMATION

Year _____ Make _____ Model _____
No. of Cylinders _____ Color _____ Mileage _____

V. I. N.

List Vehicle Options:

LIEN HOLDER/FINANCIAL INSTITUTION INFORMATION (REFER TO TITLE)

- ☐ **There is a lien against this vehicle in the amount of \$ _____.** Loan check must be payable to all borrowers, all sellers/owners* and lien holders. A copy of the title must be obtained for the loan package and the member submits the title and lien release to DMV.

Name of Lien Holder/Financial Institution

Account Number

Address

City

State/Zip

- ☐ **There is no lien against this vehicle but a lien holder still appears on the title.** Loan check must be payable to all borrowers and all sellers/owners*. A copy of the title and lien release must be obtained for the loan package and the member submits the title and lien release to DMV.

- ☐ **There is no lien against this vehicle.** Loan check must be payable to all borrowers and all sellers/owners*. If no lien holder appears on title, a copy of a clear title is required.

Seller(s)/Owner(s) Signature

Date

Seller(s)/Owner(s) Signature

Date

FOR CREDIT UNION USE ONLY

NADA/CPI Book Value, including all options = \$ _____

Percentage allowed for this loan type = **X** _____ %

Or 30% down of book value, **IF** required by Consumer Loans = **OR X** 70 %

Maximum Loan Amount = \$ _____

*When the seller(s) has a Power of Attorney acting for them, or when the seller(s) is deceased, the check must still be payable to the seller(s). Obtain copies of the Power of Attorney document or copies of the death certificate with copies of Letters Testamentary/Letters of Administration, whichever is applicable.

HVFCU-CONFIDENTIAL