

Chief Technology Officer (CTO) Description

Position: Chief Technology Officer

Location: St. Louis (Clayton), MO

The Company: Clearent is a payment processor that was built to be different. We combine leading edge technology with a passion for service to help our customers maximize the value of their merchant services program. Clearent provides sales agents, financial institutions, and merchants with benefits not available from other providers, such as next day funding with a late cut-off time and unrivaled graphical, web-based reporting.

Clearent has grown at an incredible pace year after year, realizing a compound annual growth rate of 100% and processing nearly \$3 billion worth of transactions in 2012. To learn more, visit www.clearent.com.

Job Description: The Chief Technology Officer at Clearent is responsible for aligning all technology initiatives with the objectives of our business.

We have designed, developed, and implemented a proprietary processing platform for the clearing and settlement of electronic payment transactions. Additionally, we are currently implementing a platform for routing the authorization and capture of electronic payment transactions.

We are searching for an individual with demonstrated leadership and success in complex, secure, high-volume and highly available processing environments. The CTO will be responsible for not only the teams that develop and implement innovative technology in our industry, but also for the ongoing performance of those systems to support the strategic initiatives of the business.

Our platforms consist of:

- Customer facing websites with reporting information related to merchant electronic payment accounts
- High-volume, highly available OLTP systems that process credit/debit card authorizations
- High-volume accounting applications that exchange financial data with multiple endpoints

Security is a priority to our industry. Our systems exchange consumer and financial information with various parties. That information must be protected from unauthorized access. The CTO is responsible to implement and maintain extremely resilient security infrastructures.

Specific Duties & Responsibilities:

Specifically, the responsibilities of the CTO include strategic oversight of all technology including, but not limited to:

- Management responsibility for all assets – hardware, software, and resources – that are related to technology functions at Clearent
- Creative and inventive thinking which will lead to technical initiatives to reach our corporate business objectives
- Software design/development
- Project management to timely implementation
- Definition of standards, policies, procedures and metrics
- Development and adherence to departmental budgets
- Decisions related to technical architecture

- Documentation of systems' design, feature, and function
- Internal/external customer satisfaction with our technology
- Delivery of actionable data to internal and external customers

**Management/Supervisory
Responsibilities:**

The current Technology organization consists of two departments: Technical Operations and Software Development/Implementation. The CTO has direct management responsibility for the two department leads, as well as general management/supervisory responsibility for all of the employees within those departments.

Clearent is a growing organization in a dynamic industry. Opportunities for the business rely on the swift and seamless implementation of technology initiatives and uninterrupted performance of technology processing platforms. Accordingly, it is expected that the CTO will bring a breadth of experience required to evaluate the current structure of the Technology organization against our corporate objectives, and recommend and implement any changes that will result in more optimal performance of the organization.

**Professional
Qualifications:**

- Merchant acquiring/electronic payments industry experience is preferred.
- BS/BA from four-year university is required.
- 12-15 years relevant IT experience is required.
- Prior senior-level management experience is required.

Contact:

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