



## Job Description

**Job Title:** Assistant Catastrophe Modeller / Actuary

**Job Grade:** 2.2

**Office:** Aon Insurance Managers (Guernsey) Limited

**Reports to:** Catastrophe Modeller / Actuary

### Introduction

Aon Insurance Managers (Guernsey) Limited (Aon) is the largest European manager of captive insurance companies and other insurance related vehicles. Aon successfully incorporated and launched Guernsey's first rated commercial reinsurance vehicle, Kelvin Re, in 2014. This ignited unprecedented growth in a new and evolving area of the insurance industry.

Aon is now looking to recruit an Assistant Actuary to work as part of a dedicated team who will be responsible for the day to day management of a newly formed second rated commercial reinsurance vehicle, Humboldt Re. The successful candidate will be part of an innovative team with a diverse set of responsibilities as would be expected of someone in a senior role. This role will provide the candidate with an exciting opportunity to be exposed to many aspects of running a rated commercial reinsurance vehicle, surrounded by talented colleagues.

### Role

1. Regular interaction with various stakeholders. Communicate with:
  - Guernsey Financial Services Commission
  - Insurance/Reinsurance Companies
  - Rating Agencies
  - Shareholder and Board members
2. Vital support for the Actuary.
3. Produce, develop and maintain technical analytical data which is interpreted for the benefit of a wide audience.
4. Assist the Actuary in processing month end risk calculations for internal and external stakeholders as a key driver for regular reporting.
5. Assist in the accurate maintenance of the automated large loss claims database.
6. Assist the Actuary in delivering key reports and client required items. In particular regular interaction with the deal originator's risk and modelling team.
7. Maintain strong links with the underwriters and claims handlers.



8. Actively and positively contribute to review meetings assisting in delivery of technical data in a manageable means for a wider audience to aid understanding of the key themes being communicated.

*N.B. The above is not an exclusive list of duties, but a broad overview. Furthermore, the duties may change to reflect changes in organisational structures within the Company over time.*

### **Qualifications**

You will be highly numerate with strong A-Levels or equivalent as a minimum, with a view to gaining relevant industry recognised qualifications or already hold an actuarial qualification.

### **Experience**

Experience of working within underwriting or property natural catastrophe re/insurance risk modelling environment with exposure to high volume of data analytics would be an advantage.

You will be aware of basic pricing and underwriting tools and have a familiarity with risk models within the reinsurance industry (AIR, RMS, EQECAT).

Experience may include non-life related reserving processing.

### **Knowledge and Skills**

1. Superior analytical, numeracy and technical abilities with excellent interpersonal skills. Good verbal and written communication skills essential.
2. Advanced skills in Microsoft Office in addition to knowledge and understanding of risk modelling toolkits coupled with general programming skills (C#, Matlab, SQL).
3. Ability to work under pressure with the ability to face challenges head on with flair and entrepreneurial spirit and initiative.
4. An ability to continually seek to improve.
5. A natural thirst for development of yourself.