

**Balance Sheet
Leyla's Café**

2009

Assets

Current Assets:

Cash	60 000
Accounts Receivable	240 000
Inventory	1 000 000
Total Current Assets	1 300 000

Property Plant & Equipment

Accumulated Depreciation	(30 000)
Net PP&E	120 000

Total Assets	1 420 000
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Liabilities

Current Liabilities:

Accounts Payable	275 000
Accrued Expenses	25 000
Bank and other Short-Term Del	200 000
Current Portion LTD	20 000
Total Current Liabilities	520 000

Long Term Liabilities

Capital Lease Obligations	400 000
Long Term Debt	300 000
Total Long Term Liabilities	700 000

Equity

Total Liabilities and Equity	1 420 000
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Leyla has cash of 160,000 as of Dec 31, 2009

Leyla has four clients that each owe her 60,000 as of Dec. 31 2009

Leyla had 75,000 of inventory at Dec. 31 2009

Leyla purchased property and equipment of 150,000 which is depreciated over five years (i.e., 30,000 per year)

Leyla owes vendors 275,000 as of Dec. 31 2009

Leyla accrued a 2009 staff bonus expense in Dec which will be paid in Jan.

On Oct. 1 Leyla took out a 200,000 bank loan at 9% interest.

Leyla has promised to repay her family 20,000 in 2010

Leyla borrowed 300,000 from her family and hasn't repaid any of this amount back. She pays 4% interest per year.

Leyla entered into a 500,000 five-year lease agreement on Jan 1 2009 for her Cairo café location. At Dec. 31 her remaining obligation is 400,000.

Leyla put 200,000 of her own money into the business as equity

Total Liabilities and Equity must be equal to Total Assets.