

## Projected Statement of Business or Professional Activities (Income and Expenses)

*Period from	to		<i>*Note: The period must reflect a full twelve months of operation (actual and projected)</i>
Name of business		<b>Ownership</b> <input type="checkbox"/> Sole proprietorship      100 % ownership <input type="checkbox"/> Partnership                      % ownership <input type="checkbox"/> Corporation                      % ownership	
Owner			

**Gross Earnings**

Sales of Goods and/or Services .....

Interest Income .....

Dividend Income .....

Commissions .....

Franchise Revenue .....

Other (*explain*) .....

**Total**

**Business  
Expenses**

Accounting .....

Advertising and Promotion .....

Business Tax, Fees, License .....

Car Expenses .....

Collection .....

Consulting .....

Cost of Goods Sold .....

Dues .....

Depreciation .....

Legal .....

Loan Interest and Bank charges .....

Occupancy Costs .....

Office Expense, Postage, Stationery, Training, Business Insurance .....

Salaries & Benefits .....

Telephone .....

Other (*explain*) .....

**Total**

**Net Profit / Loss (gross earnings minus business expenses)** .....

The above statement accurately reflects the projected income and expenses for the period specified (i.e. a full twelve months) and the actual expenses will also be reflected in the corresponding Revenue Canada Income Tax Return.  
(T2125 Statement of Business Activities)

Date	Signature	Position
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