Standard Chartered

INTEREST COMPUTATION

In compliance with Section X243 of the Bangko Sentral ng Pilipinas Manual of Regulations for Banks, we provide you with an illustration of the interest computation of your Regular Savings Account.

Regular Savings

I. Assumptions

End of Day Balance	Gross Interest Rate p.a. (applicable on entire balance)	Payout Frequency
Less than 50,000	0.00%	Quarterly
50,000 and above	0.30%	

II. How your account earns interest

1. Interest is accrued daily and reflects on your account at the end of every quarter.
2. Interest earned is subject to 20% withholding tax (WHT) debited on payout date.
3. Interest is applied on the entire end of day balance.

III. Formula to compute for your account's interest

Gross Interest = [Day 1(End of Day Balance x EDIR) + Day 2(End of Day Balance x EDIR) + Day 3(End of Day Balance x EDIR) + … Day 90(End of Day Balance x EDIR)

Where: Effective Daily Interest Rate (EDIR) = Gross Interest Rate per annum / 360 days

Net Interest = Gross Interest - 20%WHT

IV. Sample Calculation

Based on a Php 100,000 Regular Savings Account with transactions made from April to June.

Date	Withdrawal	Deposit	End of Day Balance	No of Days	Effective Daily Interest Rate (Interest Rate p.a. /360 days)	Gross Interest Earned
1-Apr			100,000	5	0.000833%	4.17
6-Apr	2,000		98,000	6	0.000833%	4.90
12-Apr		500,000	598,000	16	0.000833%	79.73
28-Apr	10,000		588,000	9	0.000833%	44.10
7-May	2,000		586,000	3	0.000833%	14.65
10-May		16,000	602,000	1	0.000833%	5.02
11-May		25,000	627,000	15	0.000833%	78.38
26-May		50,000	677,000	6	0.000833%	33.85
1-May	350,000		327,000	11	0.000833%	29.98
12-Jun	8,000		319,000	17	0.000833%	45.19
29-Jun	300,000		19,000	1	0.000000%	0.00
					TOTAL	339.96
					Less 20% WHT	-67.99
					Net Interest for the quarter	271.97

The total interest credited to the above example on payment date is Php 271.97.

The foregoing interest rate/s became effective in August 2013.
The interest computation is for illustrative purposes only. Interest rates and balance requirements are subject to change in accordance with the Consolidated Terms and Conditions governing accounts.
Please visit sc.com/ph to download interest computation for other deposit products. You may also call our 24/7 Contact Centre at (02) 830 1111 for the interest rates.

Member PDIC. Maximum deposit insurance for each depositor is Php 500,000.

Standard Chartered

INTEREST COMPUTATION

In compliance with Section X243 of the Bangko Sentral ng Pilipinas Manual of Regulations for Banks, we provide you with an illustration of the interest computation of your eSaver Savings Account.

eSaver Savings

I. Assumptions

End of Day Balance	Gross Interest Rate p.a. (applicable on entire balance)	Payout Frequency
0 - 999,999	0.50%	Monthly
1,000,000 - 2,499,999	0.65%	
2,500,000 - 9,999,999	1.00%	
10,000,000 and above	1.10%	

II. How your account earns interest

1. Interest is accrued daily and reflects on your account at the end of every month.
2. Interest earned is subject to 20% withholding tax (WHT) debited on payout date.
3. Interest is applied on the entire end of day balance.

III. Formula to compute for your account's interest

Gross Interest = [Day 1(End of Day Balance x EDIR) + Day 2(End of Day Balance x EDIR) + Day 3(End of Day Balance x EDIR) + … Day 30(End of Day Balance x EDIR)

Where: Effective Daily Interest Rate (EDIR) = Gross Interest Rate per annum / 360 days

Net Interest = Gross Interest - 20%WHT

IV. Sample Calculation

Based on a Php 1,000,000 eSaver Savings Account with transactions made in July.

Date	Withdrawal	Deposit	End of Day Balance	No of Days	Effective Daily Interest Rate (Interest Rate p.a. /360 days)	Gross Interest Earned
1-Jul			1,100,580	5	0.001806%	99.36
6-Jul		500,000	1,600,580	6	0.001806%	173.40
12-Jul	5,000		1,100,580	16	0.001806%	317.95
28-Jul	110,000		990,580	3	0.001389%	41.27
31-Jul	942,000		48,850	1	0.001389%	0.67
					TOTAL	632.65
					Less 20% WHT	-126.53
					Net Interest for the month	506.12

The total interest credited to the above example on payment date is Php 506.12.

The foregoing interest rate/s became effective in August 2013.
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Member PDIC. Maximum deposit insurance for each depositor is Php 500,000.

Standard Chartered

INTEREST COMPUTATION

In compliance with Section X243 of the Bangko Sentral ng Pilipinas Manual of Regulations for Banks, we provide you with an illustration of the interest computation of your Flexi Hi-Rate Savings Account.

Flexi Hi-Rate Savings

I. Assumptions

Tier	Gross Interest Rate p.a. (applicable in which tier the balance falls)	Payout Frequency
1 - 299,999	0.00%	
≥ 300,000 - 999,999	0.40%	
≥ 1,000,000 - 2,499,999	0.60%	Monthly
≥ 2,500,000 - 9,999,999	0.90%	
10,000,000 and above	1.10%	

II. How your account earns interest

1. Interest is accrued daily and reflects on your account at the end of every month.
2. Interest computation is progressive (applied only to the amount in the corresponding tier and not the entire balance). e.g End of Day Deposit Balance 1,350,000

Tier	Interest Rate	Application
1 - 299,999	0.00%	299,999
≥ 300,000 - 999,999	0.40%	999,999
≥ 1,000,000 - 2,499,999	0.60%	50,002

3. Interest earned is subject to 20% withholding tax (WHT) debited on payout date.

III. Formula to compute for your account's interest

Interest = [Day 1(End of Day Balance Tier 1 x Interest Rate) + Day 1(End of Day Balance Tier 2 x Interest Rate) + … Day 30(End of Day Balance Tier 1 x Interest Rate)]

Where: Effective Daily Interest Rate (EDIR) = Gross Interest Rate per annum / 360 days

Net Interest = Gross Interest - 20%WHT

IV. Sample Calculation

Based on a Php 10,000,000 Flexi Hi-Rate Savings Account maintaining the balance for 31 days.

Tiers	Gross Interest Rate p.a	End of Day Balance Breakdown	No. of Days	Effective Daily Interest Rate (Interest Rate p.a. /360 days)	Gross Interest Breakdown
1 - 299,999	0.00%	299,999	31	0.0000%	0.00
300,000 - 999,999	0.40%	700,000	31	0.0011%	241.11
1,000,000 - 2,499,999	0.60%	1,500,000	31	0.0017%	775.00
2,500,000 - 9,999,999	0.90%	7,500,000	31	0.0025%	5,812.50
10,000,000 - above	1.10%	1	31	0.0031%	0.00
				TOTAL Gross Interest for the day x: 31 days per month interest per month	6,828.61
				Less 20% WHT	-1,365.72
				Net interest for the month	5,462.89

The total interest credited to the above example on payment date is Php 5,462.89.

The foregoing interest rate/s became effective in August 2013.
The interest computation is for illustrative purposes only. Interest rates and balance requirements are subject to change in accordance with the Consolidated Terms and Conditions governing accounts.
Please visit sc.com/ph to download interest computation for other deposit products. You may also call our 24/7 Contact Centre at (02) 830 1111 for the interest rates.

Member PDIC. Maximum deposit insurance for each depositor is Php 500,000.

Standard Chartered

INTEREST COMPUTATION

In compliance with Section X243 of the Bangko Sentral ng Pilipinas Manual of Regulations for Banks, we provide you with an illustration of the interest computation of your PowerEarner Checking Account.

PowerEarner Checking

I. Assumptions

End of Day Balance	Gross Interest Rate p.a. (applicable on entire balance)	Payout Frequency
0 - 149,999	0.00%	Monthly
150,000 - 999,999	0.40%	
1,000,000 - 2,499,999	0.60%	
2,500,000 - 9,999,999	0.90%	
10,000,000 and above	1.10%	

II. How your account earns interest

1. Interest is accrued daily and reflects on your account at the end of every month.
2. Interest goes down to Regular Checking Account rate if account has greater than two (2) withdrawals.
3. Interest earned is subject to 20% withholding tax (WHT) debited on payout date.
4. Interest is applied on the entire end of day balance.

III. Formula to compute for your account's interest

Gross Interest = [Day 1(End of Day Balance x EDIR) + Day 2(End of Day Balance x EDIR) + Day 3(End of Day Balance x EDIR) + … Day 30(End of Day Balance x EDIR)

Where: Effective Daily Interest Rate (EDIR) = Gross Interest Rate per annum / 360 days

Net Interest = Gross Interest - 20%WHT

IV. Sample Calculation

Based on a Php 1,000,000 PowerEarner Checking Account with more than 2 withdrawals. Regular Checking Account Rate is 0.00% p.a.

Date	Withdrawal	Deposit	End of Day Balance	No of Days	Effective Daily Interest Rate (Interest Rate p.a. /360 days)	Gross Interest Earned
1-Jul			1,000,000	5	0.001667%	83.33
6-Jul	3,000	90,000	1,087,000	6	0.001667%	108.70
12-Jul		25,000	1,112,000	5	0.001667%	92.67
17-Jul	150,000		962,000	1	0.001111%	10.69
18-Jul	650,000		312,000	1	0.000000%	0.00
19-Jul	3,000		309,000	6	0.000000%	0.00
25-Jul	75,000		234,000	1	0.000000%	0.00
26-Jul	8,000		226,000	6	0.000000%	0.00
					TOTAL	295.39
					Less 20% WHT	-59.08
					Net Interest for the month	236.31

The total interest credited to the above example on payment date is Php 236.31.

The foregoing interest rate/s became effective in August 2013.
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Please visit sc.com/ph to download interest computation for other deposit products. You may also call our 24/7 Contact Centre at (02) 830 1111 for the interest rates.

Member PDIC. Maximum deposit insurance for each depositor is Php 500,000.

Standard Chartered

INTEREST COMPUTATION

In compliance with Section X243 of the Bangko Sentral ng Pilipinas Manual of Regulations for Banks, we provide you with an illustration of the interest computation of your PowerEarner Savings Account.

PowerEarner Savings

I. Assumptions

End of Day Balance	Gross Interest Rate p.a. (applicable on entire balance)	Payout Frequency
0 - 49,999	0.00%	Monthly
50,000 - 999,999	0.30%	
1,000,000 - 2,499,999	0.35%	
2,500,000 - 9,999,999	0.45%	
10,000,000 and above	0.55%	

II. How your account earns interest

1. Interest is accrued daily and reflects on your account at the end of every month.
2. Interest goes down to Regular Savings Account rate if account has greater than four (4) withdrawals.
3. Interest earned is subject to 20% withholding tax (WHT) debited on payout date.
4. Interest is applied on the entire end of day balance.

III. Formula to compute for your account's interest

Gross Interest = [Day 1(End of Day Balance x EDIR) + Day 2(End of Day Balance x EDIR) + Day 3(End of Day Balance x EDIR) + … Day 30(End of Day Balance x EDIR)

Where: Effective Daily Interest Rate (EDIR) = Gross Interest Rate per annum / 360 days

Net Interest = Gross Interest - 20%WHT

IV. Sample Calculation

Based on a Php 1,000,000 PowerEarner Savings Account with more than 4 withdrawals. Regular Savings Account Rate is 0.30% p.a.

Date	Withdrawal	Deposit	End of Day Balance	No of Days	Effective Daily Interest Rate (Interest Rate p.a. /360 days)	Gross Interest Earned
1-Jul			1,000,000	5	0.004861%	243.06
6-Jul	10,000	90,000	1,080,000	6	0.005833%	378.00
12-Jul		25,000	1,105,000	5	0.004861%	268.58
17-Jul	55,000		1,050,000	1	0.000972%	10.21
18-Jul	10,000		1,040,000	1	0.000972%	10.11
19-Jul	3,000	1,500,000	2,537,000	1	0.001250%	31.71
20-Jul	1,000		2,536,000	11	0.009167%	2,557.13
					TOTAL	3,498.80
					Less 20% WHT	-699.76
					Net Interest for the month	2,799.04

The total interest credited to the above example on payment date is Php 2,799.04.

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Please visit sc.com/ph to download interest computation for other deposit products. You may also call our 24/7 Contact Centre at (02) 830 1111 for the interest rates.

Member PDIC. Maximum deposit insurance for each depositor is Php 500,000.